

**Registered Number 04885697**

**ZOE NETHERTON LIMITED**

**Abbreviated Accounts**

**31 May 2015**

## Abbreviated Balance Sheet as at 31 May 2015

|   | <i>Notes</i> | <i>2015</i>    | <i>2014</i>    |
|---|--------------|----------------|----------------|
|   |              | £              | £              |
| <b>Fixed assets</b>                                   |              |                |                |
| Tangible assets                                       | 2            | 119,052        | 119,052        |
|   |              | <u>119,052</u> | <u>119,052</u> |
| <b>Current assets</b>                                 |              |                |                |
| Debtors   |              | 165,990        | 207,445        |
| Cash at bank and in hand                              |              | 203,222        | 166,292        |
|   |              | <u>369,212</u> | <u>373,737</u> |
| <b>Creditors: amounts falling due within one year</b> |              | (135,864)      | (135,300)      |
| <b>Net current assets (liabilities)</b>               |              | <u>233,348</u> | <u>238,437</u> |
| <b>Total assets less current liabilities</b>          |              | <u>352,400</u> | <u>357,489</u> |
| <b>Total net assets (liabilities)</b>                 |              | <u>352,400</u> | <u>357,489</u> |
| <b>Capital and reserves</b>                           |              |                |                |
| Called up share capital                               | 3            | 1              | 1              |
| Revaluation reserve                                   |              | 15,377         | 15,377         |
| Profit and loss account                               |              | 337,022        | 342,111        |
| <b>Shareholders' funds</b>                            |              | <u>352,400</u> | <u>357,489</u> |

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 January 2016

And signed on their behalf by:

**E Eleftheriou, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment, fixtures & fittings 12.5% straight line

**Other accounting policies****Investment properties**

Investment properties are accounted for in accordance with SSAP 19 as follows:

- "i) investment properties are revalued annually by the directors and the aggregate surplus or deficit is transferred to a revaluation reserve unless a deficit or its reversal, on an individual property is expected to be permanent, in which case its recognised profit and loss account for the period.
- ii) no depreciation or amortisation is provided in respect of freehold investment properties and leasehold properties with over 20 years to run. "

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the directors believe that this policy of not providing depreciation or amortisation is necessary in order for the accounts to show a true and fair view, since the current value of the investment of properties, and changes in that current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation or amortisation is only one of many factors reflected in the annual valuation, and the amount which might otherwise have been shown cannot be separately identified or quantified.

**Group Accounting**

Advantage has been taken of the exemptions available under the Companies Act 2006 from the need to prepare group accounts on the basis that the group qualifies as a small group.

**2 Tangible fixed assets**

|                | £       |
|----------------|---------|
| <b>Cost</b>    |         |
| At 1 June 2014 | 124,894 |
| Additions      | -       |
| Disposals      | -       |

|                        |                |
|------------------------|----------------|
| Revaluations           | -              |
| Transfers              | -              |
| At 31 May 2015         | <u>124,894</u> |
| <b>Depreciation</b>    |                |
| At 1 June 2014         | 5,842          |
| Charge for the year    | -              |
| On disposals           | -              |
| At 31 May 2015         | <u>5,842</u>   |
| <b>Net book values</b> |                |
| At 31 May 2015         | <u>119,052</u> |
| At 31 May 2014         | <u>119,052</u> |

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

|                              | <i>2015</i> | <i>2014</i> |
|------------------------------|-------------|-------------|
|                              | <i>£</i>    | <i>£</i>    |
| 1 Ordinary shares of £1 each | 1           | 1           |

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