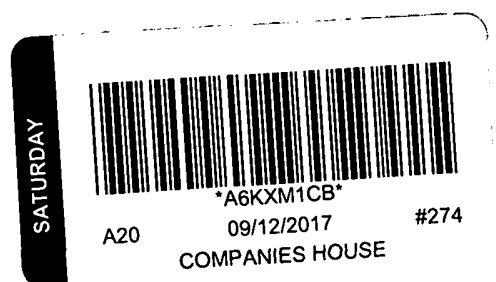


Unaudited Financial Statements for the Year Ended 5 April 2017

for

Beacon Research Limited



Beacon Research Limited

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for the Year Ended 5 April 2017**

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Beacon Research Limited
Company Information
for the Year Ended 5 April 2017

DIRECTORS: S L Woodgate
Mrs A E Woodgate

SECRETARY: Mrs A E Woodgate

REGISTERED OFFICE: Greenleigh
Kelmarsh Road
Clipston
Market Harborough
Leicestershire
LE16 9RX

REGISTERED NUMBER: 04885348 (England and Wales)

ACCOUNTANTS: Edward Thomas Peirson & Sons
Chartered Accountants
21 The Point
Rockingham Road
Market Harborough
Leicestershire
LE16 7NU

Balance Sheet
5 April 2017

	Notes	5.4.17 £	5.4.16 £
FIXED ASSETS			
Tangible assets	4	1,520	2,167
CURRENT ASSETS			
Debtors	5	4,323	3,741
Cash at bank and in hand		1,986	3,105
		<u>6,309</u>	<u>6,846</u>
CREDITORS			
Amounts falling due within one year	6	<u>7,508</u>	<u>8,823</u>
NET CURRENT LIABILITIES		<u>(1,199)</u>	<u>(1,977)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>321</u>	<u>190</u>
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Retained earnings		<u>319</u>	<u>188</u>
SHAREHOLDERS' FUNDS		<u>321</u>	<u>190</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 4 December 2017 and were signed on its behalf by:



S L Woodgate - Director

The notes form part of these financial statements

Beacon Research Limited

Notes to the Financial Statements for the Year Ended 5 April 2017

1. STATUTORY INFORMATION

Beacon Research Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis notwithstanding the fact that there were net current liabilities at the balance sheet date. The directors are committed to the company continuing to trade and will ensure that sufficient funds are available to enable it to do so.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings	- 10% on cost
Office equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Beacon Research Limited

Notes to the Financial Statements - continued for the Year Ended 5 April 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. TANGIBLE FIXED ASSETS

	Fixtures & fittings £	Office equipment £	Totals £
COST			
At 6 April 2016 and 5 April 2017	5,518	24,577	30,095
DEPRECIATION			
At 6 April 2016	4,811	23,117	27,928
Charge for year	161	486	647
At 5 April 2017	4,972	23,603	28,575
NET BOOK VALUE			
At 5 April 2017	546	974	1,520
At 5 April 2016	707	1,460	2,167

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.17 £	5.4.16 £
Trade debtors	3,990	2,557
Directors' current accounts	-	640
Prepayments	333	544
	4,323	3,741

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.17 £	5.4.16 £
Taxation & social security	1,522	2,718
Accruals & deferred income	1,001	2,285
Directors' current accounts	305	-
Mainstream corporation tax	4,680	3,820
	7,508	8,823

Beacon Research Limited

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2017**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	5.4.17	5.4.16
Number:	Class:		£	£
2	Ordinary	£1	2	2
			<u>2</u>	<u>2</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 5 April 2017 and 5 April 2016:

	5.4.17	5.4.16
	£	£
S L Woodgate and Mrs A E Woodgate		
Balance outstanding at start of year	640	(774)
Amounts advanced	22,008	43,221
Amounts repaid	(22,953)	(41,807)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(305)</u>	<u>640</u>

During the year the directors made loans to and withdrew money from the company through their directors loan account. No interest was payable on overdrawn amounts.