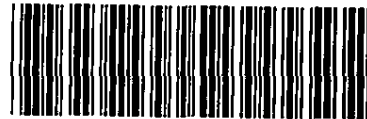


REGISTERED NUMBER. 04884654 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
REAXA LIMITED

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21/12/2012

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COMPANIES HOUSE

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for the Year Ended 31 March 2012

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REAXA LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2012

DIRECTORS.

Ms N T Mehta
A Metha

SECRETARY.

Ms N T Mehta

REGISTERED OFFICE

Leeds Biocubator
Garstang Building
Leeds University
Leeds
Yorkshire
LS2 9JT

REGISTERED NUMBER.

04884654 (England and Wales)

BANKERS:

HSBC Bank Plc
PO Box 105
33 Park Row
Leeds
West Yorkshire
LS1 1LD

ABBREVIATED BALANCE SHEET
31 March 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	94,684	108,210
Tangible assets	3	<u>12,369</u>	<u>10,398</u>
		107,053	118,608
CURRENT ASSETS			
Stocks		14,121	9,332
Debtors		484,031	386,261
Cash at bank		<u>40,814</u>	<u>5,961</u>
		538,966	401,554
CREDITORS			
Amounts falling due within one year		<u>726,024</u>	<u>460,100</u>
NET CURRENT LIABILITIES		<u>(187,058)</u>	<u>(58,546)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(80,005)</u>	<u>60,062</u>
CAPITAL AND RESERVES			
Called up share capital	4	6,947	6,947
Share premium		5,361,723	5,361,723
Profit and loss account		<u>(5,448,675)</u>	<u>(5,308,608)</u>
SHAREHOLDERS' FUNDS		<u>(80,005)</u>	<u>60,062</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

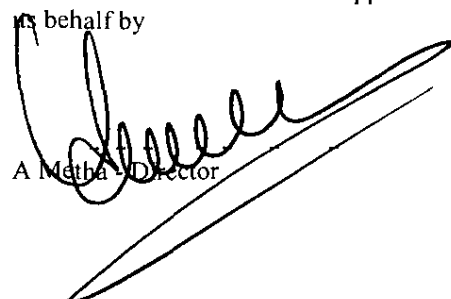
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
 its behalf by

19/12/12

and were signed on


 A. Metha - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2012**

1 ACCOUNTING POLICIES

Going concern

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

At the balance sheet date, the company had net liabilities of £80,005. The company meets its day to day working capital requirements through advances from its directors.

The directors have considered the period ending 12 months from the approval of these financial statements in light of the current economic and trading conditions. On the basis of this review and in light of the steps currently being undertaken to reduce overheads and secure new business, as well as the continued support of the directors, the directors consider it appropriate to prepare the financial statements on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the net invoiced value of goods sold, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery - 33% on cost and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset has not been recognised as it is not anticipated that the company will be in profit in the next accounting period.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Government grants

Grants received which relate to tangible fixed assets are treated as deferred income and released to the profit and loss account over the expected useful lives of the assets concerned. Other grants are credited to the profit and loss account as received.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2012

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	
and 31 March 2012	<u>870,000</u>
AMORTISATION	
At 1 April 2011	761,790
Charge for year	<u>13,526</u>
At 31 March 2012	<u>775,316</u>
NET BOOK VALUE	
At 31 March 2012	<u>94,684</u>
At 31 March 2011	<u>108,210</u>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	178,375
Additions	<u>4,154</u>
At 31 March 2012	<u>182,529</u>
DEPRECIATION	
At 1 April 2011	167,977
Charge for year	<u>2,183</u>
At 31 March 2012	<u>170,160</u>
NET BOOK VALUE	
At 31 March 2012	<u>12,369</u>
At 31 March 2011	<u>10,398</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
45,666	Ordinary "A"	0 10	4,567	4,567
23,795	Ordinary	0 10	<u>2,380</u>	<u>2,380</u>
			<u>6,947</u>	<u>6,947</u>