

REGISTERED NUMBER: 04884573 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019
FOR
BRIDGECRAFT LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2019

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BRIDGECRAFT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2019

DIRECTORS:

N K Bedwell
M K Bedwell
Mrs S Bedwell

SECRETARY:

N K Bedwell

REGISTERED OFFICE:

Lothing House
7 Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

REGISTERED NUMBER:

04884573 (England and Wales)

ACCOUNTANTS:

Juler Tooke
Lothing House
Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

BALANCE SHEET
28 FEBRUARY 2019

	Notes	28.2.19 £	28.2.18 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>370,234</u>	<u>381,283</u>
		<u>370,234</u>	<u>381,283</u>
CURRENT ASSETS			
Stocks		3,500	3,500
Debtors	6	-	11,392
Cash at bank		<u>280,393</u>	<u>202,521</u>
		<u>283,893</u>	<u>217,413</u>
CREDITORS			
Amounts falling due within one year	7	<u>(391,004)</u>	<u>(360,234)</u>
NET CURRENT LIABILITIES		<u>(107,111)</u>	<u>(142,821)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		263,123	238,462
PROVISIONS FOR LIABILITIES	8	<u>(70,344)</u>	<u>(72,444)</u>
NET ASSETS		<u>192,779</u>	<u>166,018</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Retained earnings	10	<u>192,679</u>	<u>165,918</u>
SHAREHOLDERS' FUNDS		<u>192,779</u>	<u>166,018</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
28 FEBRUARY 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 August 2019 and were signed on its behalf by:

M K Bedwell - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019

1. STATUTORY INFORMATION

Bridgecraft Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost, 15% on reducing balance and 5% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2019

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23 (2018 - 26) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 March 2018	
and 28 February 2019	<u>45,000</u>
AMORTISATION	
At 1 March 2018	
and 28 February 2019	<u>45,000</u>
NET BOOK VALUE	
At 28 February 2019	<u>-</u>
At 28 February 2018	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 March 2018	567,230
Additions	<u>12,380</u>
At 28 February 2019	<u>579,610</u>
DEPRECIATION	
At 1 March 2018	185,947
Charge for year	<u>23,429</u>
At 28 February 2019	<u>209,376</u>
NET BOOK VALUE	
At 28 February 2019	<u>370,234</u>
At 28 February 2018	<u>381,283</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19	28.2.18
	£	£
Trade debtors	-	2,528
Other debtors	<u>-</u>	<u>8,864</u>
	<u>-</u>	<u>11,392</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19	28.2.18
	£	£
Trade creditors	3,999	16,374
Taxation and social security	35,319	27,075
Other creditors	351,686	316,785
	<u>391,004</u>	<u>360,234</u>

8. PROVISIONS FOR LIABILITIES

	28.2.19	28.2.18
	£	£
Deferred tax	<u>70,344</u>	<u>72,444</u>
		Deferred tax
		£
Balance at 1 March 2018		72,444
Provided during year		<u>(2,100)</u>
Balance at 28 February 2019		<u>70,344</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			28.2.19	28.2.18
Number:	Class:	Nominal value:	£	£
100	Ordinary £1	£1	<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings
	£
At 1 March 2018	165,918
Profit for the year	96,761
Dividends	<u>(70,000)</u>
At 28 February 2019	<u>192,679</u>

11. ULTIMATE CONTROLLING PARTY

The company was under the control of Mr & Mrs MK Bedwell and Mr NK Bedwell as holders of the share capital throughout the current and previous year.

The company operates a Loan account with the Directors and the balance as at 28 February 2019 was £351,686 (28 February 2018 was £316,785).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.