

Unaudited Financial Statements for the Year Ended 31 January 2018

for

Enable (Marketing & Promotions) Ltd

Contents of the Financial Statements
for the Year Ended 31 January 2018

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

Enable (Marketing & Promotions) Ltd

Company Information
for the Year Ended 31 January 2018

DIRECTOR: Mr N Barnes

REGISTERED OFFICE: 7 Regent Street
Kingswood
Bristol
BS15 8JX

REGISTERED NUMBER: 04884458

ACCOUNTANTS: Norton Tax Shops Limited
3 & 5 Station Road
Keynsham
Bristol
BS31 2BH

Enable (Marketing & Promotions) Ltd (Registered number: 04884458)

Abridged Balance Sheet
31 January 2018

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Intangible assets	4		45,000		52,500
Tangible assets	5		<u>630,275</u>		<u>625,743</u>
			675,275		678,243
CURRENT ASSETS					
Stocks		66,576		55,252	
Debtors		496,364		373,848	
Cash at bank and in hand		<u>353,962</u>		<u>135,738</u>	
		916,902		564,838	
CREDITORS					
Amounts falling due within one year		<u>484,854</u>		<u>241,187</u>	
NET CURRENT ASSETS			<u>432,048</u>		<u>323,651</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,107,323		1,001,894
CREDITORS					
Amounts falling due after more than one year			<u>250,965</u>		<u>257,794</u>
NET ASSETS			<u>856,358</u>		<u>744,100</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Retained earnings			<u>856,357</u>		<u>744,099</u>
SHAREHOLDERS' FUNDS			<u>856,358</u>		<u>744,100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
31 January 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 January 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 September 2018 and were signed by:

Mr N Barnes - Director

Notes to the Financial Statements
for the Year Ended 31 January 2018

1. STATUTORY INFORMATION

Enable (Marketing & Promotions) Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2017 - 17) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 February 2017 and 31 January 2018	<u>150,000</u>
AMORTISATION	
At 1 February 2017	97,500
Amortisation for year	<u>7,500</u>
At 31 January 2018	<u>105,000</u>
NET BOOK VALUE	
At 31 January 2018	<u>45,000</u>
At 31 January 2017	<u>52,500</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 February 2017	843,530
Additions	46,531
At 31 January 2018	<u>890,061</u>
DEPRECIATION	
At 1 February 2017	217,787
Charge for year	41,999
At 31 January 2018	<u>259,786</u>
NET BOOK VALUE	
At 31 January 2018	<u>630,275</u>
At 31 January 2017	<u>625,743</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.1.18 £	31.1.17 £
1	Ordinary		<u>1</u>	<u>1</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 January 2018 and 31 January 2017:

	31.1.18 £	31.1.17 £
Mr N Barnes		
Balance outstanding at start of year	(18,164)	(41,056)
Amounts advanced	2,580	22,892
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(15,584)</u>	<u>(18,164)</u>

8. RELATED PARTY DISCLOSURES

During the period under review the company purchased services from Oveza Ltd to the value of £143,979 (2017 - £67,952). This company is associated as Mr N Barnes is a director of both companies and holds 67% of the A shares in Oveza Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.