

**REGISTERED NUMBER: 04884449 (England and Wales)**

**Financial Statements**  
**for the Year Ended 30 September 2019**  
**for**  
**Crunchgates Limited**

**Crunchgates Limited (Registered number: 04884449)**

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for the year ended 30 September 2019**

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**Crunchgates Limited**  
**Company Information**  
**for the year ended 30 September 2019**

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**DIRECTOR:**

Mr G Marinucci

**REGISTERED OFFICE:**

Maple House  
382 Kenton Road  
Kenton, Harrow  
Middlesex  
HA3 9DP

**REGISTERED NUMBER:**

04884449 (England and Wales)

**ACCOUNTANTS:**

KBMD Limited  
Chartered Certified Accountants  
Maple House  
382 Kenton Road  
Harrow  
Middlesex  
HA3 9DP

# Crunchgates Limited (Registered number: 04884449)

## Balance Sheet 30 September 2019

	Notes	2019 €	2018 €
<b>FIXED ASSETS</b>			
Investments	4	420,000	420,000
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>(954)</u>	<u>(943)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(954)</u>	<u>(943)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		419,046	419,057
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	<u>(427,165)</u>	<u>(426,222)</u>
<b>NET LIABILITIES</b>		<u>(8,119)</u>	<u>(7,165)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		<u>(8,120)</u>	<u>(7,166)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(8,119)</u>	<u>(7,165)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 February 2020 and were signed by:

Mr G Marinucci - Director

The notes form part of these financial statements

# Crunchgates Limited (Registered number: 04884449)

## Notes to the Financial Statements for the year ended 30 September 2019

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### 1. STATUTORY INFORMATION

Crunchgates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

### 4. FIXED ASSET INVESTMENTS

	2019	2018
	€	€
Other investments not loans	74,800	74,800
Other loans	<u>345,200</u>	<u>345,200</u>
	<u>420,000</u>	<u>420,000</u>

# Crunchgates Limited (Registered number: 04884449)

## Notes to the Financial Statements - continued for the year ended 30 September 2019

### 4. FIXED ASSET INVESTMENTS - continued

Additional information is as follows:

	Other investments €
<b>COST</b>	
At 1 October 2018 and 30 September 2019	<u>74,800</u>
<b>NET BOOK VALUE</b>	
At 30 September 2019	<u>74,800</u>
At 30 September 2018	<u>74,800</u>
	<b>Other loans €</b>
At 1 October 2018 and 30 September 2019	<u>345,200</u>

### UNLISTED INVESTMENT

The unlisted investment is investment in SICAM Srl (Societa' Italiana Costruzioni Appalti e Manutenzione), an Italian Company of which the whole issued share capital is €85,000.

### OTHER LOANS

Other loans relate to amounts receivable from SICAM Srl (Societa' Italiana Costruzioni Appalti e Manutenzione). The loan is unsecured, interest free and has no set repayment date.

### 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 €	2018 €
Accrued expenses	<u>954</u>	<u>943</u>

### 6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 €	2018 €
Shareholder loan	<u>427,165</u>	<u>426,222</u>

The loan is unsecured, interest free and no demand for repayment will be made as long as the Company's obligations to other creditors need to be met and the shareholder continues to support the Company financially.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.