

ALANDO LONDON LIMITED

DIRECTORS' REPORT AND  
ACCOUNTS FOR THE YEAR ENDED  
31ST DECEMBER 2008



Registered Office:  
118 Decca House  
254-256 Belsize Road  
London  
NW6 4BT

Company No: 4884069.

1.

ALANDO LONDON LIMITED

DIRECTORS' REPORT  
FOR THE YEAR ENDED 31ST DECEMBER 2008

The Directors present their Report with the Accounts of the Company for the year ended 31st December 2008.

PRINCIPAL ACTIVITY

The principal activity of the company continued to be that of creative art, clothes and interior design.

RESULT FOR THE YEAR

The result for the year is shown on page 2.

DIRECTORS AND THEIR INTERESTS

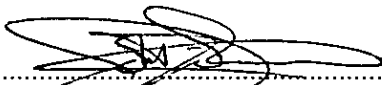
The Directors who served during the year and their beneficial interest in the share capital of the company were as follows:-

	<u>Shareholding</u> <u>at 31.12.08</u>	<u>Shareholding</u> <u>at 31.12.07</u>
J. Garrett	1	1
J. De-Oliveira	1	1

CLOSE COMPANY

The Company is a close company as defined by the Income and Corporation Taxes Act 1988.

Signed on behalf of the Board

  
.....  
Company Secretary

30th April 2009

ALANDO LONDON LIMITEDPROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST DECEMBER 2008

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
<u>TURNOVER</u>	2.	11,958	9,719
<u>COST OF SALES</u>		3,821	2,913
		<hr/>	<hr/>
<u>GROSS PROFIT</u>		£8,137	£6,806
		<hr/>	<hr/>
<u>ADMINISTRATION COSTS</u>		£6,824	£6,464
		<hr/>	<hr/>
<u>OPERATING PROFIT BEFORE TAXATION</u>	3.	1,313	342
<u>TAXATION</u>	4.	112	-
		<hr/>	<hr/>
<u>PROFIT TRANSFERRED TO</u> <u>PROFIT AND LOSS ACCOUNT</u>		£1,201	£342
		<hr/>	<hr/>

The notes on pages 4 and 5 form part of these Accounts.

ALANDO LONDON LIMITEDBALANCE SHEET AT 31ST DECEMBER 2008

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	5.	6,335	7,918
<b><u>CURRENT ASSETS</u></b>			
Cash at Bank		£340	£ -
<b><u>CREDITORS</u> - Amounts falling due within one year</b>			
	6.	£1,452	£3,334
<b><u>NET CURRENT LIABILITIES</u></b>			
		( 1,112 )	( 3,334 )
		5,223	4,584
<b><u>CREDITORS</u> - Amounts falling due after more than one year</b>			
	7.	-	562
<b><u>NET ASSETS</u></b>			
		£5,223	£4,022
<b><u>Represented by:</u></b>			
<b><u>CAPITAL AND RESERVES</u></b>			
Share Capital	8.	2	2
Profit and Loss Account		5,221	4,020
<b><u>FUNDS ATTRIBUTABLE TO SHAREHOLDERS</u></b>			
	9.	£5,223	£4,022

The Directors are satisfied that the Company was entitled to exemption under subsection 1 of Section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection 2 of Section 249B in relation to the Accounts for the financial year.

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 and the Accounts give a true and fair view of the state of affairs of the Company as at 31st December 2008 and the result for the year then ended in accordance with Section 226 as far as is applicable.

The Directors have taken advantage of the special exemptions of Section A Part 3 of Schedule 8 of the Companies Act 1985 on the grounds that the Company is entitled to the benefits of those exemptions as a small company.

Signed on behalf of the Board

.....  
Director

30th April 2009

The notes on pages 4 and 5 form part of these Accounts.

NOTES TO THE ACCOUNTS - 31ST DECEMBER 20081. ACCOUNTING POLICIES(a) Basis of Accounting

The Accounts have been prepared under the Historical Cost Convention.

(b) Depreciation

Depreciation is calculated to write off the cost, less estimated residual value, of tangible fixed assets over their estimated useful lives to the business. The annual depreciation rate and method is as follows:-

Fixtures, Fittings and Equipment	-	20% on reducing balance
Motor Vehicle	-	20% on reducing balance

(c) Turnover

Turnover represents fees received for services provided.

2. TURNOVER

Turnover is attributable to the principal activity of the company and arose wholly in the United Kingdom.

3. OPERATING PROFIT

The operating profit is stated after charging:-

	<u>2008</u>	<u>2007</u>
Depreciation	£1,583	£1,697

4. TAXATION

	<u>2008</u>	<u>2007</u>
Corporation Tax based on the results for the year at 21%. (2007 - 20%)	£112	£ -

5. TANGIBLE FIXED ASSETS

	<u>Fixtures Fittings &amp; Equipment</u>	<u>Motor Vehicle</u>	<u>Total</u>
Cost at 1st January 2008	7,956	4,499	12,455
Additions in the Year	-	-	-
Cost at 31st December 2008	£7,956	£4,499	£12,455
Depreciation at 1st January 2008	3,863	674	4,537
Charge for the Year	818	765	1,583
Depreciation at 31st December 2008	£4,681	£1,439	£6,120
Written Down Value at 31st December 2008	£3,275	£3,060	£6,335
Written Down Value at 31st December 2007	£4,093	£3,825	£7,918

ALANDO LONDON LIMITEDNOTES TO THE ACCOUNTS - 31ST DECEMBER 2008

(continued)

6. <u>CREDITORS - Amounts falling due within one year</u>	<u>2008</u>	<u>2007</u>
Bank Overdraft	-	809
Finance Loan	-	2,250
Corporation Tax	112	-
Sundry Creditors	1,340	275
	<hr/>	<hr/>
	£1,452	£3,334
	<hr/>	<hr/>
7. <u>CREDITORS - Amounts falling due after more than one year</u>	<u>2008</u>	<u>2007</u>
Finance Loan	£ -	£562
	<hr/>	<hr/>
8. <u>SHARE CAPITAL</u>	<u>2008</u>	<u>2007</u>
Authorised		
1,000 Ordinary Shares of £1 each	£1,000	£1,000
	<hr/>	<hr/>
Issued and Fully Paid Up		
2 Ordinary Shares of £1 each	£2	£2
	<hr/>	<hr/>
9. <u>RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS</u>		
	<u>2008</u>	<u>2007</u>
Shareholders' Funds at 1st January 2008	4,022	3,680
Profit for the Year	1,201	342
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Shareholders' Funds at 31st December 2008	£5,223	£4,022
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ALANDO LONDON LIMITED

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST DECEMBER 2008

	<u>2008</u>	<u>2007</u>
Fees Received	11,958	9,719
Less: Materials	3,821	2,913
	<hr/>	<hr/>
Gross Profit	8,137	6,806
Less: Administration Costs		
Travelling	2,525	1,893
Telephone	1,306	1,285
Postage and Stationery	128	114
Office Maintenance	152	429
Entertaining	65	102
Bank Charges and Interest	207	228
Finance Charges	497	275
Accountancy Fee	300	275
Sundry Expenses	61	166
Depreciation	1,583	1,697
	<hr/>	<hr/>
	6,824	6,464
	<hr/>	<hr/>
<u>Net Profit for the Year</u>	<u>£1,313</u>	<u>£342</u>

This page does not form part of the statutory Accounts.