

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28TH FEBRUARY 2014

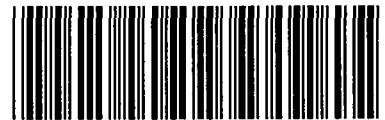
FOR

INLAND SCUBA LIMITED

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INLAND SCUBA LIMITED
ABBREVIATED BALANCE SHEET
as at 28th February 2014

<u>2013</u>		Notes	
£			£
1,547	FIXED ASSETS		
	Tangible assets	2	1,574
	CURRENT ASSETS:		
<u>53,569</u>	Cash at bank		<u>20,518</u>
53,569			20,518
<u>(60,374)</u>	CREDITORS: Amounts falling due within one year		<u>(23,073)</u>
(6,805)	NET CURRENT (LIABILITIES):		(2,555)
<u>(1,228)</u>	PROVISIONS FOR LIABILITIES		<u>-</u>
	TOTAL ASSETS LESS CURRENT LIABILITIES:		
£ <u>(6,486)</u>			£ <u>(981)</u>
	CAPITAL AND RESERVES:		
1	Called up share capital	3	1
<u>(6,487)</u>	Profit and loss account		<u>(982)</u>
£ <u>(6,486)</u>	SHAREHOLDERS' FUNDS:		£ <u>(981)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2014 in accordance with Section 476 of the Companies Act 2006.

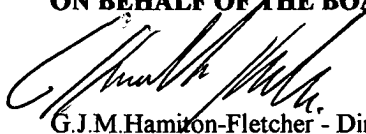
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25th November 2014 and were signed by:

ON BEHALF OF THE BOARD:


G.J.M. Hamilton-Fletcher - Director

The notes form part of these financial statements

INLAND SCUBA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **for the year ended 28th February 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life: Equipment etc 25% straight line.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st March 2013	22,264
Additions	414
Disposals	<u>(6,076)</u>
At 28th February 2014	<u>16,602</u>
DEPRECIATION	
At 1st March 2013	20,717
Charge for year	387
Disposals	<u>(6,076)</u>
At 28th February 2014	<u>15,028</u>
NET BOOK VALUE	
At 28th February 2014	<u>1,574</u>
At 28th February 2013	<u>1,547</u>

3. CALLED UP SHARE CAPITAL

		2014	2013
Allotted, issued and fully paid:			
Number:	Class:	£	£
		Nominal value:	
1	Ordinary	£1	
		<u>1</u>	<u>1</u>

4. TRANSACTIONS WITH DIRECTOR

The company is under the control of G.J.M.Hamilton-Fletcher, director.

At 28th February 2014, advances to the company by the director, G.J.M.Hamilton-Fletcher, amounted to £ 19,334 (2013: £ 57,008) which amount is included in Creditors.