

Registered number: 04883852

**INLAND SCUBA LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 28 FEBRUARY 2010**

TUESDAY



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COMPANIES HOUSE

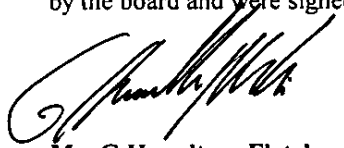
**INLAND SCUBA LIMITED**  
**REGISTERED NUMBER: 04883852**

**ABBREVIATED BALANCE SHEET**  
**AS AT 28 FEBRUARY 2010**

	Note	£	2010 £	£	2009 £
<b>FIXED ASSETS</b>					
Tangible fixed assets	2		5,460		6,843
<b>CURRENT ASSETS</b>					
Debtors		3,189		1,053	
Investments		40,000		120,000	
Cash at bank and in hand		9,883		1,945	
		<u>53,072</u>		<u>122,998</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(46,230)</u>		<u>(108,466)</u>	
<b>NET CURRENT ASSETS</b>			<u>6,842</u>		<u>14,532</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>12,302</u></u>		<u><u>21,375</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>12,301</u>		<u>21,374</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>12,302</u></u>		<u><u>21,375</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 28 February 2010 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 24 November 2010.

  
**Mr G Hamilton-Fletcher**  
 Director

The notes on pages 2 to 3 form part of these financial statements

# INLAND SCUBA LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 28 FEBRUARY 2010

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	25%	straight line
Motor vehicles	-	25%	straight line

### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 March 2009	34,809
Additions	2,414
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At 28 February 2010	37,223
<b>Depreciation</b>	
At 1 March 2009	27,966
Charge for the year	3,797
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At 28 February 2010	31,763
<b>Net book value</b>	
At 28 February 2010	5,460
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At 28 February 2009	6,843
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### 3. SHARE CAPITAL

	2010 £	2009 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1	1	1
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**INLAND SCUBA LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 28 FEBRUARY 2010**

**4 DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES**

The director had a loan outstanding to the company of £40,138 (2009-£120,151)