

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28TH FEBRUARY 2013

FOR

INLAND SCUBA LIMITED

CONTENTS

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

FRIDAY



A2K7XP4R

A31

01/11/2013

#336

COMPANIES HOUSE

INLAND SCUBA LIMITED
ABBREVIATED BALANCE SHEET
as at 28th February 2013

<u>2012</u>		Notes	
£			£
13,511	FIXED ASSETS		
	Tangible assets	2	1,547
	CURRENT ASSETS:		
40,000	Investments		-
960	Debtors		-
<u>38,812</u>	Cash at bank		<u>53,569</u>
79,772			53,569
(106,072)	CREDITORS: Amounts falling due within one year		(60,374)
(26,300)	NET CURRENT (LIABILITIES):		(6,805)
<u>-</u>	PROVISIONS FOR LIABILITIES		<u>(1,228)</u>
£ (12,789)	TOTAL ASSETS LESS CURRENT LIABILITIES:		£ (6,486)
	CAPITAL AND RESERVES:		
1	Called up share capital	3	1
(12,790)	Profit and loss account		<u>(6,487)</u>
£ (12,789)	SHAREHOLDERS' FUNDS:		£ (6,486)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 28th October 2013 and were signed by

ON BEHALF OF THE BOARD:

G J M Hamiton-Fletcher - Director



The notes form part of these financial statements

INLAND SCUBA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 28th February 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life Equipment etc 25% straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st March 2012	36,320
Additions	664
Disposals	(14,720)
At 28th February 2013	<u>22,264</u>
DEPRECIATION	
At 1st March 2012	22,809
Charge for year	1,449
Disposals	(3,541)
At 28th February 2013	<u>20,717</u>
NET BOOK VALUE	
At 28th February 2013	<u>1,547</u>
At 28th February 2012	<u>13,511</u>

3 CALLED UP SHARE CAPITAL

			2013	2012
Allotted, issued and fully paid				
Number	Class	Nominal value	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

4 TRANSACTIONS WITH DIRECTOR

The company is under the control of G J M Hamiton-Fletcher, director

At 28th February 2013, advances to the company by the director, G J M Hamiton-Fletcher, amounted to £ 57,008 (2012 £ 103,884), which amount is included in Creditors