

Financial Statements  
for the Year Ended 30 September 2022  
for  
Barair Systems Limited

SKS Bailey Group Limited  
19 The Grove  
Ilkley  
LS29 9LS

Contents of the Financial Statements  
for the Year Ended 30 September 2022

	Page
Company Information	1
Chartered Accountants' Report	2
Balance Sheet	3
Notes to the Financial Statements	4

Barair Systems Limited  
Company Information  
for the Year Ended 30 September 2022

**DIRECTOR:** Mr A Lowes

**SECRETARY:** Dr B Lowes

**REGISTERED OFFICE:** 8 John Street  
Thornton  
Bradford  
West Yorkshire  
BD13 3JS

**REGISTERED NUMBER:** 04883464 (England and Wales)

**ACCOUNTANTS:** SKS Bailey Group Limited  
19 The Grove  
Ilkley  
LS29 9LS

Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Barair Systems Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Barair Systems Limited for the year ended 30 September 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Barair Systems Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Barair Systems Limited and state those matters that we have agreed to state to the director of Barair Systems Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Barair Systems Limited and its director for our work or for this report.

It is your duty to ensure that Barair Systems Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Barair Systems Limited. You consider that Barair Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Barair Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

SKS Bailey Group Limited  
19 The Grove  
Ilkley  
LS29 9LS

15 February 2023

Balance Sheet  
30 September 2022

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	4	3,016	4,115
<b>CURRENT ASSETS</b>			
Debtors	5	1,002	1,422
Cash at bank		<u>1,895</u>	<u>11,279</u>
		2,897	12,701
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(23,434)</u>	<u>(24,872)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(20,537)</u>	<u>(12,171)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(17,521)</u>	<u>(8,056)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	100	100
Retained earnings	8	<u>(17,621)</u>	<u>(8,156)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(17,521)</u>	<u>(8,056)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 February 2023 and were signed by:

Mr A Lowes - Director

Notes to the Financial Statements  
for the Year Ended 30 September 2022

1. **STATUTORY INFORMATION**

Barair Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on cost

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - 1 ).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 October 2021 and 30 September 2022	<u>8,870</u>	<u>5,392</u>	<u>38,192</u>	<u>52,454</u>
<b>DEPRECIATION</b>				
At 1 October 2021	7,533	4,522	36,284	48,339
Charge for year	<u>267</u>	<u>174</u>	<u>658</u>	<u>1,099</u>
At 30 September 2022	<u>7,800</u>	<u>4,696</u>	<u>36,942</u>	<u>49,438</u>
<b>NET BOOK VALUE</b>				
At 30 September 2022	<u>1,070</u>	<u>696</u>	<u>1,250</u>	<u>3,016</u>
At 30 September 2021	<u>1,337</u>	<u>870</u>	<u>1,908</u>	<u>4,115</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
VAT	125	1,422
Prepayments	877	-
	<u>1,002</u>	<u>1,422</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	693	33
Director's current account	22,246	24,154
Accrued expenses	495	685
	<u>23,434</u>	<u>24,872</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. **RESERVES**

	Retained earnings £
At 1 October 2021	(8,156)
Deficit for the year	<u>(9,465)</u>
At 30 September 2022	<u>(17,621)</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

There were no dividends paid to the director within the financial year (Nil 2021). The company owed the director £22,246 at 30th September 2022 (£24,154 at 30th September 2021).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.