

REGISTERED NUMBER: 04883286 (England and Wales)

Financial Statements
for the Year Ended 31 October 2018
for
A & F Electrical Limited

Hughes & Co.
The Stables
Broseley Hall
Church Street
Broseley
Shropshire
TF12 5DG

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for the Year Ended 31 October 2018**

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A & F Electrical Limited
Company Information
for the Year Ended 31 October 2018

Directors:

Mr I A Allsop
Mr A J Frances

Registered office:

Unit 32 Trench Lock 3
Summerfield Road
Telford
Shropshire
TF1 5ST

Registered number:

04883286 (England and Wales)

Accountants:

Hughes & Co.
The Stables
Broseley Hall
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**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
A & F Electrical Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & F Electrical Limited for the year ended 31 October 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of A & F Electrical Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & F Electrical Limited and state those matters that we have agreed to state to the Board of Directors of A & F Electrical Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & F Electrical Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & F Electrical Limited. You consider that A & F Electrical Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & F Electrical Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hughes & Co.
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TF12 5DG

29 July 2019

A & F Electrical Limited (Registered number: 04883286)

**Balance Sheet
31 October 2018**

			2018		2017
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		80		4,851
Current assets					
Stocks		4,594		15,372	
Debtors	5	34,305		93,377	
Cash at bank		<u>3,840</u>		<u>6,462</u>	
		42,739		115,211	
Creditors					
Amounts falling due within one year	6	<u>27,143</u>		<u>80,068</u>	
Net current assets			<u>15,596</u>		<u>35,143</u>
Total assets less current liabilities			<u>15,676</u>		<u>39,994</u>
Creditors					
Amounts falling due after more than one year	7		<u>-</u>		<u>337</u>
Net assets			<u>15,676</u>		<u>39,657</u>
Capital and reserves					
Called up share capital	8		100		100
Retained earnings	9		<u>15,576</u>		<u>39,557</u>
Shareholders' funds			<u>15,676</u>		<u>39,657</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

A & F Electrical Limited (Registered number: 04883286)

Balance Sheet - continued
31 October 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 July 2019 and were signed on its behalf by:

Mr I A Allsop - Director

Mr A J Frances - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 October 2018**

1. STATUTORY INFORMATION

A & F Electrical Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 4).

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
Cost				
At 1 November 2017	4,848	2,853	23,278	30,979
Disposals	-	-	(23,278)	(23,278)
At 31 October 2018	<u>4,848</u>	<u>2,853</u>	<u>-</u>	<u>7,701</u>
Depreciation				
At 1 November 2017	4,689	2,817	18,622	26,128
Charge for year	79	36	-	115
Eliminated on disposal	-	-	(18,622)	(18,622)
At 31 October 2018	<u>4,768</u>	<u>2,853</u>	<u>-</u>	<u>7,621</u>
Net book value				
At 31 October 2018	<u>80</u>	<u>-</u>	<u>-</u>	<u>80</u>
At 31 October 2017	<u>159</u>	<u>36</u>	<u>4,656</u>	<u>4,851</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	33,810	92,886
Prepayments and accrued income	495	491
	<u>34,305</u>	<u>93,377</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	-	5,628
Trade creditors	14,124	49,809
Corporation tax	2,874	11,224
Social security and other taxes	(4,144)	(10,404)
VAT	1,793	4,542
Directors' current accounts	11,446	18,219
Accruals and deferred income	1,050	1,050
	<u>27,143</u>	<u>80,068</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	<u>-</u>	<u>337</u>

A & F Electrical Limited (Registered number: 04883286)

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2018**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
50	Ordinary 'A' shares	£1	50	50
50	Ordinary 'B' shares	£1	50	50
			<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings £
At 1 November 2017	39,557
Profit for the year	7,419
Dividends	<u>(31,400)</u>
At 31 October 2018	<u>15,576</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.