

Abbreviated Accounts
for the Year Ended 31 October 2016
for
A & F Electrical Limited

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for the Year Ended 31 October 2016**

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A & F Electrical Limited
Company Information
for the Year Ended 31 October 2016

Directors:

Mr I A Allsop
Mr A J Frances

Registered office:

Unit 32 Trench Lock 3
Summerfield Road
Telford
Shropshire
TF1 5ST

Registered number:

04883286 (England and Wales)

Accountants:

Hughes & Co.
The Stables
Broseley Hall
Church Street
Broseley
Shropshire
TF12 5DG

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
A & F Electrical Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & F Electrical Limited for the year ended 31 October 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of A & F Electrical Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & F Electrical Limited and state those matters that we have agreed to state to the Board of Directors of A & F Electrical Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & F Electrical Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & F Electrical Limited. You consider that A & F Electrical Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & F Electrical Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hughes & Co.
The Stables
Broseley Hall
Church Street
Broseley
Shropshire
TF12 5DG

10 July 2017

**Abbreviated Balance Sheet
31 October 2016**

	Notes	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	2		9,769		15,363
Current assets					
Stocks		500		400	
Debtors		40,058		24,075	
Cash at bank		<u>17,282</u>		<u>5,203</u>	
		57,840		29,678	
Creditors					
Amounts falling due within one year		<u>39,659</u>		<u>31,860</u>	
Net current assets/(liabilities)			<u>18,181</u>		<u>(2,182)</u>
Total assets less current liabilities			<u>27,950</u>		<u>13,181</u>
Creditors					
Amounts falling due after more than one year			<u>4,865</u>		<u>9,393</u>
Net assets			<u>23,085</u>		<u>3,788</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>22,985</u>		<u>3,688</u>
Shareholders' funds			<u>23,085</u>		<u>3,788</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A & F Electrical Limited (Registered number: 04883286)

Abbreviated Balance Sheet - continued
31 October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 July 2017 and were signed on its behalf by:

Mr I A Allsop - Director

Mr A J Frances - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 November 2015	34,879
Additions	108
Disposals	(4,008)
At 31 October 2016	<u>30,979</u>
Depreciation	
At 1 November 2015	19,516
Charge for year	5,702
Eliminated on disposal	(4,008)
At 31 October 2016	<u>21,210</u>
Net book value	
At 31 October 2016	<u>9,769</u>
At 31 October 2015	<u>15,363</u>

A & F Electrical Limited (Registered number: 04883286)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
50	Ordinary 'A' shares	£1	50	50
50	Ordinary 'B' shares	£1	50	50
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.