

**A AND L SUNTER LIMITED**

**FINANCIAL ACCOUNTS**

**FOR THE YEAR ENDED**

**31 AUGUST 2008**

**TOGETHER WITH DIRECTOR'S AND  
ACCOUNTANT'S REPORT**

**COMPANY NUMBER: 4882573**

**J D HOWARD AND COMPANY LIMITED**

**6 ALBERT ROAD**

**STAMFORD**

**LINCOLNSHIRE**

**PE9 2EA**

**WEDNESDAY**



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**A64 14/01/2009 313**

**COMPANIES HOUSE**

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**A09 01/12/2008 107**

**COMPANIES HOUSE**

**A AND L SUNTER LIMITED**

**FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2008**

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**Directors:** Mr A Sunter  
Mrs L Sunter

**Secretary:** Mrs L Sunter

**Registered Office:** 18 The Green  
Wistow  
Selby  
North Yorkshire  
YO8 3FS

**Accountants:** J D Howard and Company Limited  
6 Albert Road  
STAMFORD  
Lincolnshire  
PE9 2EA

A AND L SUNTER LIMITED

FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2008

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| 6/7/8. | Notes to the Accounts    |

**The following pages do not form part of the Statutory Accounts**

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|-----|-------------------------------------|
| 9.  | Trading and Profit and Loss Account |
| 10. | Corporation Tax Computations        |

**A AND L SUNTER LIMITED**

**REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 AUGUST 2008**

**Financial Statements**

The directors present their Annual Report and Financial Statements for the year ended 31 August 2008.

**Director's Responsibilities**

Company Law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of the company and of the profit and loss of the company for that period. In preparing those accounts the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- State whether the Financial Reporting Standard for Small Entities has been followed, subject to any material departures disclosed and explained in the accounts.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

**Principal Activities**

The principal activity of the company in the year under review was that of mobile tool sales.

**Results and Dividends**

The trading profit for the year after taxation amounted to £1,144 (2007 - £2,066). Dividends of £8,000 have been paid.

**Directors and their Interests**

The directors, who served through the year, had the following interests in the £1 shares of the company at the beginning and end of the financial year.

	<u>2008</u>	<u>2007</u>
Mr A Sunter	50	50
Mrs L Sunter	50	50

This report has been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

**By order of the Board**

.....*L. Sunter*.....  
**Mrs L Sunter, Secretary**

**ACCOUNTANT'S REPORT TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS OF**

**A AND L SUNTER LIMITED**

As described in the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2008 set out on pages three to eight and you consider that the company is exempt from an audit. In accordance with your instructions I have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to me.

  
.....  
**J D HOWARD AND COMPANY LIMITED**

**6 ALBERT ROAD  
STAMFORD  
LINCOLNSHIRE  
PE9 2EA**

A AND L SUNTER LIMITED

FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2008

**PROFIT AND LOSS ACCOUNTS**

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
<b>Turnover</b>	2	<b>85,787</b>	<b>98,118</b>
<u>Less</u>			
Cost of Sales		63,482	74,871
		<hr/>	<hr/>
<b>Gross Profit</b>		<b>22,305</b>	<b>23,247</b>
General Overheads		9,982	9,671
Director's Remuneration		10,000	10,000
Accountant's Remuneration		475	475
Depreciation		408	535
		<hr/>	<hr/>
<b>Profit on Ordinary Activities Before Taxation</b>		<b>1,440</b>	<b>2,656</b>
Tax on Profit on Ordinary Activities	5	296	500
		<hr/>	<hr/>
<b>Profit for the Financial Year</b>		<b>1,144</b>	<b>2,066</b>
Dividends Paid and Proposed	6	8,000	10,000
		<hr/>	<hr/>
<b>Retained Profit/(Loss) for the Financial Year</b>		<b>(6,856)</b>	<b>(7,934)</b>
<b>Retained at the beginning of the Year</b>		<b>8,561</b>	<b>16,495</b>
		<hr/>	<hr/>
<b>Retained Profit Carried Forward</b>		<b>1,705</b>	<b>8,561</b>
		<hr/>	<hr/>

There are no recognised gains and losses other than those passing through the profit and loss account.

A AND L SUNTER LIMITED

FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2008

**BALANCE SHEET**

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
<b>FIXED ASSETS</b>			
Tangible Assets	7	1,372	1,780
<b>CURRENT ASSETS</b>			
Stock on Hand		15,206	20,986
Debtors	8	10,556	11,297
Cash at Bank		1,815	4,462
		<u>27,577</u>	<u>36,745</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	9	<u>27,144</u>	<u>29,864</u>
<b>NET CURRENT ASSETS</b>		<u>433</u>	<u>6,881</u>
<b>NET ASSETS</b>		<u><u>£1,805</u></u>	<u><u>£8,661</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	10	100	100
Profit and Loss Account		<u>1,705</u>	<u>8,561</u>
<b>SHAREHOLDER'S FUNDS</b>		<u><u>£1,805</u></u>	<u><u>£8,661</u></u>

**BALANCE SHEET (CONTINUED)**

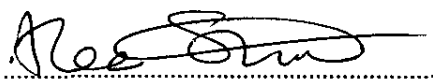
In preparing these financial statements:

- a) The directors are of the opinion that the company is entitled to the exemption from the audit conferred by Section 249A(1) of the Companies Act 1985.
- b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- c) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to the accounts, so far as is applicable to the company.
- d) The directors have acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.

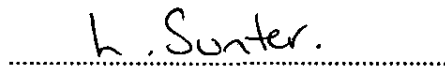
In preparing these financial statements:

- a) Advantage has been taken of the special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985, and
- b) In the director's opinion the company is entitled to these exemptions.

The financial statements were approved by the Board on ..... 27/11/08 .....

.....  


**Director**

.....  


**Director**



# A AND L SUNTER LIMITED

## FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2008

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### NOTES TO THE ACCOUNTS

#### 1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards under Historical Cost Convention.

a) **BASIS OF ACCOUNTING**

The accounts have been prepared under the Historical Cost Convention.

b) **TURNOVER**

The turnover represents invoiced sales net of returns, trade discounts and value added tax.

c) **DEPRECIATION**

Depreciation has been provided at the following rates in order to write-off assets over their estimated useful lives.

Motor Van	25%	Reducing Balance
Equipment	15%	Reducing Balance

#### 2. TURNOVER

Turnover is shown net of value added tax.

#### 3. OPERATING PROFIT

Operating profit is stated after charging:

	<u>2008</u>	<u>2007</u>
Depreciation	408	535
Accountant's Remuneration	475	475
Director's Emoluments	10,000	10,000

#### 4. DIRECTOR'S REMUNERATION

The remuneration of the directors was as follows:

Emoluments	10,000	10,000
Company Contributions to Money Purchase Pension Schemes	-	-

#### 5. TAXATION

The taxation charge for the year has been calculated at 21%	296	500
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#### 6. DIVIDENDS

Dividend on Ordinary Shares	8,000	10,000
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A AND L SUNTER LIMITED

FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2008

NOTES TO THE ACCOUNTS

7. TANGIBLE FIXED ASSETS

	<u>Equipment</u>	<u>Motor Van</u>	<u>Fixtures and Fittings</u>
<b>COST</b>			
Brought forward	587	5,000	5,857
Additions	-	-	-
	<hr/> 587	<hr/> 5,000	<hr/> 5,857
<b>DEPRECIATION</b>			
Brought forward	213	3,594	3,807
Charge for the Year	56	352	408
	<hr/> 269	<hr/> 3,946	<hr/> 4,215
<b>NET BOOK VALUE</b>			
As at 31 August 2008	<hr/> 318	<hr/> 1,054	<hr/> 1,372
As at 31 August 2007	<hr/> 374	<hr/> 1,406	<hr/> 1,780

8. DEBTORS

	<u>2008</u>	<u>2007</u>
Trade Debtors	<hr/> 10,556	<hr/> 11,297

9. CREDITORS

Amounts falling due within one year

Trade Creditors	5,274	6,441
Corporation Tax	296	500
Director's Current Account	21,574	22,923
	<hr/> 27,144	<hr/> 29,864

**A AND L SUNTER LIMITED**

**FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2008**

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**NOTES TO THE ACCOUNTS – CONTINUED**

**10. CALLED UP SHARE CAPITAL**

	<u>2008</u>	<u>2007</u>
<b>Authorised</b>		
1,000 Ordinary Shares of £1 each	1,000	1,000
	<hr/>	<hr/>
<b>Allotted, Called Up and Fully Paid</b>	100	100
	<hr/>	<hr/>

**11. CONTINGENCIES**

There are no contingent liabilities.

**12. POST BALANCE SHEET EVENTS**

There are no significant post balance sheet events.

Insurance				
Motor and Travel Expenses	5,712		5,643	
Accountancy	475		475	
Card and Bank Charges	1,388		896	
Depreciation	408		535	
Sundries	260	20,865	260	101
<b>NET PROFIT FOR THE YEAR</b>		<b><u>£1,440</u></b>		<b><u>£2,566</u></b>

A AND L SUNTER LIMITED

FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2008

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**TRADING AND PROFIT AND LOSS ACCOUNT**

	<u>2008</u>	<u>2007</u>
<b>Work Done</b>	<b>85,787</b>	<b>98,118</b>
<b><u>Less Cost of Sales</u></b>		
Purchases	63,482	74,871
	<hr/>	<hr/>
<b>Gross Profit</b>	<b>22,305</b>	<b>23,247</b>
 <b><u>Less Overheads</u></b>		
Director's Remuneration	10,000	10,000
Use of Home as Office	520	520
Telephone	1,025	1,091
Postage and Stationary	351	543
Insurance	726	718

A AND L SUNTER LIMITED

FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2008

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**CORPORATION TAX COMPUTATIONS**

Net Profit per Accounts	1,440
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**Add**

Depreciation	408
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1,848

**Less**

Capital Allowances	396
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1,452

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Reserve	296.45
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**CAPITAL ALLOWANCES**

**Pool**

WDV b/d	1,582
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WDA	396
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1,186

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