

**Registered Number 04882394**

**XTENSION LTD**

**Abbreviated Accounts**

**31 August 2012**

## Abbreviated Balance Sheet as at 31 August 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	660,814	667,961
		<u>660,814</u>	<u>667,961</u>
<b>Current assets</b>			
Debtors		17,600	-
Cash at bank and in hand		21,951	28,471
		<u>39,551</u>	<u>28,471</u>
<b>Creditors: amounts falling due within one year</b>		(474,396)	(423,964)
<b>Net current assets (liabilities)</b>		<u>(434,845)</u>	<u>(395,493)</u>
<b>Total assets less current liabilities</b>		<u>225,969</u>	<u>272,468</u>
<b>Creditors: amounts falling due after more than one year</b>		(188,310)	(237,171)
<b>Total net assets (liabilities)</b>		<u>37,659</u>	<u>35,297</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		36,659	34,297
<b>Shareholders' funds</b>		<u>37,659</u>	<u>35,297</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 May 2013

And signed on their behalf by:

**P MARDAGA, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Other accounting policies****Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 September 2011	667,961
Additions	-
Disposals	-
Revaluations	(7,147)
Transfers	-
At 31 August 2012	<u>660,814</u>
<b>Depreciation</b>	
At 1 September 2011	-
Charge for the year	-
On disposals	-
At 31 August 2012	<u>-</u>
<b>Net book values</b>	
At 31 August 2012	<u>660,814</u>
At 31 August 2011	<u>667,961</u>

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