

# Sammon Estates Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 27 February 2023

Hargreaves Brown & Benson  
Chartered Accountants  
1 Bond Street  
Colne  
Lancashire  
BB8 9DG

# **Sammon Estates Limited**

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# **Sammon Estates Limited**

## **Company Information**

<b>Director</b>	Mr A N Ogden
<b>Registered office</b>	Lawrence House 1 - 7 Canning Street Burnley Lancashire BB12 0AE
<b>Accountants</b>	Hargreaves Brown & Benson Chartered Accountants 1 Bond Street Colne Lancashire BB8 9DG

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Sammon Estates Limited  
for the Year Ended 27 February 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Sammon Estates Limited for the year ended 27 February 2023 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Sammon Estates Limited, as a body. Our work has been undertaken solely to prepare for your approval the accounts of Sammon Estates Limited and state those matters that we have agreed to state to the Board of Directors of Sammon Estates Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sammon Estates Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Sammon Estates Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Sammon Estates Limited. You consider that Sammon Estates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Sammon Estates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Hargreaves Brown & Benson  
Chartered Accountants  
1 Bond Street  
Colne  
Lancashire  
BB8 9DG

21 February 2024

**Sammon Estates Limited**  
**(Registration number: 04881618)**  
**Balance Sheet as at 27 February 2023**

	Note	2023 £	2022 £
<b>Current assets</b>			
Debtors	<u>4</u>	221,850	157,360
Cash at bank and in hand		796	194
		<u>222,646</u>	<u>157,554</u>
<b>Creditors:</b> Amounts falling due within one year	<u>5</u>	<u>(8,880)</u>	<u>(8,279)</u>
<b>Total assets less current liabilities</b>		213,766	149,275
<b>Creditors:</b> Amounts falling due after more than one year	<u>5</u>	<u>(307,373)</u>	<u>(268,009)</u>
<b>Provisions for liabilities</b>		<u>41,989</u>	<u>46,765</u>
<b>Net liabilities</b>		<u><u>(51,618)</u></u>	<u><u>(71,969)</u></u>
<b>Capital and reserves</b>			
Called up share capital		300	300
Retained earnings		<u>(51,918)</u>	<u>(72,269)</u>
Shareholders' deficit		<u><u>(51,618)</u></u>	<u><u>(71,969)</u></u>

For the financial year ending 27 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 21 February 2024

.....  
Mr A N Ogden  
Director

# **Sammon Estates Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 27 February 2023**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Lawrence House  
1 - 7 Canning Street  
Burnley  
Lancashire  
BB12 0AE

These financial statements were authorised for issue by the director on 21 February 2024.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

The company is reliant upon the support of its director. The director has a reasonable expectation that the company has adequate resources available to continue in operational existence for the foreseeable future, thus he continues to adopt the going concern basis of accounting in preparing the annual financial statements.

The director has agreed not to seek repayment of director loans until the company has sufficient funds to do so.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## Sammon Estates Limited

### Notes to the Unaudited Financial Statements for the Year Ended 27 February 2023

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year was 1 (2022 - 1).

### 4 Debtors

	2023 £	2022 £
Trade debtors	221,850	157,360
	<u>221,850</u>	<u>157,360</u>

# Sammon Estates Limited

## Notes to the Unaudited Financial Statements for the Year Ended 27 February 2023

### 5 Creditors

Creditors: amounts falling due within one year

	2023 £	2022 £
<b>Due within one year</b>		
Accruals and deferred income	2,210	1,610
Other creditors	6,670	6,669
	<u>8,880</u>	<u>8,279</u>

Creditors: amounts falling due after more than one year

	Note	2023 £	2022 £
<b>Due after one year</b>			
Loans and borrowings	<u>6</u>	97,162	170,188
Other non-current financial liabilities		210,211	97,821
		<u>307,373</u>	<u>268,009</u>

### 6 Loans and borrowings

	2023 £	2022 £
<b>Non-current loans and borrowings</b>		
Other borrowings	97,162	170,188

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.