
SHOTTERY BROOK MANAGEMENT COMPANY (NO.1) LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2018

SHOTTERY BROOK MANAGEMENT COMPANY (NO.1) LIMITED
REGISTERED NUMBER: 04881582

BALANCE SHEET
AS AT 31 MARCH 2018

	Note	2018 £	As restated 2017 £
Current assets			
Debtors: amounts falling due within one year	4	4,584	2,739
Cash at bank and in hand	5	3,411	4,536
		<u>7,995</u>	<u>7,275</u>
Creditors: amounts falling due within one year	6	(3,091)	(2,371)
Net current assets		<u>4,904</u>	<u>4,904</u>
Total assets less current liabilities		<u>4,904</u>	<u>4,904</u>
Net assets		<u><u>4,904</u></u>	<u><u>4,904</u></u>
Capital and reserves			
Called up share capital	7	1,647	1,647
Other reserves	8	3,257	3,257
		<u>4,904</u>	<u>4,904</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 19 December 2018.

K J Kirby
Director

The notes on pages 2 to 4 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. General information

Shottery Brook Management Company (No.1) Limited is a limited liability company incorporated and domiciled in England. The registered office is shown on the Company Information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Service charge income

Service charge income represents maintenance, management and administration costs recoverable from owners or occupiers of units on the site, exclusive of Value Added Tax. Amounts are charged quarterly on account and any surplus or deficit are refunded or recharged to the relevant parties.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2017 - 3).

SHOTTERY BROOK MANAGEMENT COMPANY (NO.1) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
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4. Debtors

	2018	As restated
	£	2017
		£
Trade debtors	1,052	684
Other debtors	2,981	1,872
Prepayments and accrued income	551	183
	<u>4,584</u>	<u>2,739</u>

5. Cash and cash equivalents

	2018	As restated
	£	2017
		£
Cash at bank and in hand	3,411	4,536
	<u>3,411</u>	<u>4,536</u>

6. Creditors: Amounts falling due within one year

	2018	As restated
	£	2017
		£
Trade creditors	743	119
Other creditors	1,913	1,236
Accruals and deferred income	435	1,016
	<u>3,091</u>	<u>2,371</u>

7. Share capital

	2018	As restated
	£	2017
		£
Allotted, called up and fully paid		
1,647 (2017 - 1,647) Ordinary shares of £1.00 each	<u>1,647</u>	<u>1,647</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

8. General reserve fund

Other reserves

The general reserve fund has been established to meet the cost of large, non-regular repair and maintenance work. The present level of the fund may prove insufficient, given the uncertainty as to when further such costs may arise.

Any shortfall in these funds resulting from the expenditure incurred will be charged to the Income and Expenditure account in that year.

9. Prior year adjustment

The directors have identified that the accounts for the year ended 31 March 2017 were misstated and should not have been prepared as dormant accounts as there were service charge trading activities within the commercial property of Shottery Brook Park 1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.