

**BLENCATHRA ALLOYS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**Blencathra Alloys Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2021**

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**Blencathra Alloys Limited**  
**Statement of Financial Position**  
**As at 31 March 2021**

Registered number: 04881544

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		5,349		6,301
			5,349		6,301
<b>CURRENT ASSETS</b>					
Stocks		34,954		-	
Debtors	<b>4</b>	702,299		988,136	
Cash at bank and in hand		49,536		145,787	
		786,789		1,133,923	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(480,456 )		(979,853 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			306,333		154,070
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			311,682		160,371
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>6</b>		(217,322 )		-
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(1,016 )		(1,197 )
<b>NET ASSETS</b>			93,344		159,174
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		102		102
Income Statement			93,242		159,072
<b>SHAREHOLDERS' FUNDS</b>			93,344		159,174

**Blencathra Alloys Limited**  
**Statement of Financial Position (continued)**  
**As at 31 March 2021**

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For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

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**Mr Frank Wilson**

Director

**8 December 2021**

The notes on pages 4 to 6 form part of these financial statements.

**Blencathra Alloys Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Going Concern Disclosure**

During the preparation of the financial statements the directors have considered the impact of Coronavirus (COVID 19). As with most businesses there has been an impact on operations, customers, suppliers and also staff. The directors have utilised the grants and support available from the Government and in doing this are taking the necessary steps to protect the future of the business. While it is not certain what the total impact will be, the directors still believe it is appropriate to prepare the accounts on a going concern basis.

**1.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% on reducing balance
Computer Equipment	15% on reducing balance

**1.5. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**1.6. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**1.7. Government Grant**

Government grants are recognised in the income statement in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 4 (2020: 4)

**Blencathra Alloys Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

**3. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2020	1,690	11,808	13,498
As at 31 March 2021	1,690	11,808	13,498
<b>Depreciation</b>			
As at 1 April 2020	1,536	5,661	7,197
Provided during the period	30	922	952
As at 31 March 2021	1,566	6,583	8,149
<b>Net Book Value</b>			
As at 31 March 2021	124	5,225	5,349
As at 1 April 2020	154	6,147	6,301

**4. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	488,608	834,393
Amounts owed by group undertakings	24,331	99,571
Other debtors	189,360	54,172
	702,299	988,136

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	180,413	333,767
Bank loans and overdrafts	22,678	-
Other creditors	36,845	458,506
Taxation and social security	240,520	187,580
	480,456	979,853

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	217,322	-
	217,322	-

**7. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	102	102

**Blencathra Alloys Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

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**8. General Information**

Blencathra Alloys Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04881544 . The registered office is Unit 3 Wells Road Business Centre, Wells Road, Ilkley, West Yorkshire, LS29 9JB. The trading address is Unit G4, Globe Works, Pensitone Road, Sheffield, S6 3AE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.