

Company Registration number 4881544

SM

**BLENCATHRA ALLOYS
LIMITED**

Abbreviated Accounts

For the year ended 30 September 2008



BLENCATHRA ALLOYS LIMITED

Financial statements for the year ended 30 September 2008

Contents	Pages
Independent Auditors' report	1-5
Balance sheet	2
Notes to the financial statements	3-4

BLENCATHRA ALLOYS LIMITED

Independent auditors' report to Blencathra Alloys Limited under section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of Blencathra Alloys Limited for the year ended 30 September 2008 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

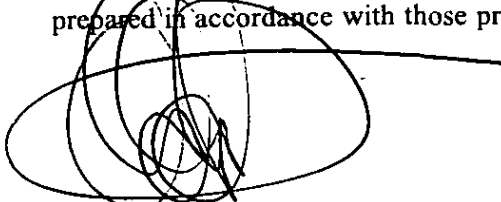
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar and whether the abbreviated accounts to have been properly prepared in accordance with those provisions and to report my opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that bulletin We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Oddy Tomlinson

Accountants, Business Advisers and Taxation Specialists

Registered by the Institute of Chartered Accountants in England and Wales
to carry out company audit work.

6 - 8 York Place
LEEDS
LS1 2DS

02/08/09

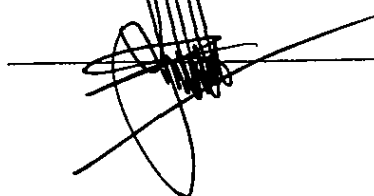
BLENCATHRA ALLOYS LIMITED

Abbreviated balance sheet as at 30 September 2008

	<u>Notes</u>	<u>2008</u> £	<u>2007</u> £
Fixed assets			
Tangible assets	2	2,859	3,363
Current assets			
Stock		-	96,106
Debtors		2,791,078	925,542
Cash at bank and in hand		177,970	104,198
		<u>2,969,048</u>	<u>1,125,846</u>
Creditors: amounts falling due within one year		<u>(2,397,770)</u>	<u>(788,523)</u>
Net current assets		<u>571,278</u>	<u>337,323</u>
Total assets less current liabilities		<u>574,137</u>	<u>340,686</u>
Provision for liabilities		<u>(311)</u>	<u>(332)</u>
		<u><u>573,826</u></u>	<u><u>340,354</u></u>
Capital and reserves			
Called up share capital	3	102	102
Profit and loss account		573,724	340,252
		<u>573,826</u>	<u>340,354</u>
Shareholders' funds		<u><u>573,826</u></u>	<u><u>340,354</u></u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the board of directors on 28/7/09 and signed on its behalf.



Frank Matthew Wilson - Director

The notes on pages 3 to 4 form part of these financial statements.

BLENCATHRA ALLOYS LIMITED

Notes to the abbreviated accounts for the year ended 30 September 2008

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings 15% reducing balance

d) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non discounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

e) Pension scheme

The company provides a defined contribution pension scheme, the assets of which are held separately from those of the company in an independently administered fund. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

BLENCATHRA ALLOYS LIMITED

Notes to the abbreviated accounts for the year ended 30 September 2008 (continued)

2 Fixed assets

	<i>Tangible fixed assets £</i>
Cost:	
At 1 October 2007	6,228
Depreciation:	
At 1 October 2007	2,865
Provision for the year	504
At 30 September 2008	3,369
Net book value:	
At 30 September 2008	<u>2,859</u>
At 30 September 2007	<u>3,363</u>

3 Called-up share capital

	<u>2008</u> £	<u>2007</u> £
Authorised		
Equity shares:		
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	100	100
Class A shares of £1 each	1	1
Class B shares of £1 each	1	1
	<u>102</u>	<u>102</u>

4 Leasing commitments

Operating leases

The company's annual commitments for rental payments under non-cancellable operating leases at 30 September 2008 were as set out below:

	<u>2008</u> <i>Land and buildings</i> £	<u>2007</u> <i>Land and buildings</i> £
Operating leases which expire:		
Within one year	<u>10,800</u>	<u>10,350</u>

5 Controlling party

The company is controlled by Mr F Wilson