

ABC VIDEO FACILITIES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 AUGUST 2008



ABC VIDEO FACILITIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2008

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ABC VIDEO FACILITIES LIMITED**ABBREVIATED BALANCE SHEET****31 AUGUST 2008**

	Note	2008		2007	
		£	£	£	£
FIXED ASSETS	2				
Intangible assets			9,450		10,080
Tangible assets			<u>22,642</u>		<u>21,176</u>
			32,092		31,256
CURRENT ASSETS					
Stocks		514		481	
Debtors		8,989		4,265	
Cash at bank and in hand		<u>100</u>		<u>100</u>	
		9,603		4,846	
CREDITORS: Amounts falling due within one year		<u>37,432</u>		<u>16,971</u>	
NET CURRENT LIABILITIES			<u>(27,829)</u>		<u>(12,125)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,263		19,131
PROVISIONS FOR LIABILITIES			<u>3,166</u>		<u>1,201</u>
			<u>1,097</u>		<u>17,930</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

ABC VIDEO FACILITIES LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***31 AUGUST 2008**

	Note	2008 £	2007 £
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		997	17,830
SHAREHOLDERS' FUNDS		<u>1,097</u>	<u>17,930</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

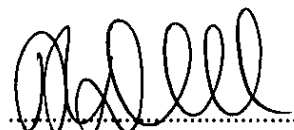
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 21 May 2009, and are signed on their behalf by:


C D DELL


J R DELL

ABC VIDEO FACILITIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Over 20 Years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

ABC VIDEO FACILITIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2008

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 September 2007	12,600	40,296	52,896
Additions	—	12,848	12,848
Disposals	—	(7,500)	(7,500)
At 31 August 2008	<u>12,600</u>	<u>45,644</u>	<u>58,244</u>
DEPRECIATION			
At 1 September 2007	2,520	19,120	21,640
Charge for year	630	6,112	6,742
On disposals	—	(2,230)	(2,230)
At 31 August 2008	<u>3,150</u>	<u>23,002</u>	<u>26,152</u>
NET BOOK VALUE			
At 31 August 2008	<u>9,450</u>	<u>22,642</u>	<u>32,092</u>
At 31 August 2007	<u>10,080</u>	<u>21,176</u>	<u>31,256</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr & Mrs C D Dell throughout the current and previous accounting period. Mr & Mrs Dell are both directors of the company and together they own the whole of the issued share capital.

As at 31 August 2008, the company owed the directors £26,038 (2007: £7,631) in respect of the balance on their director's loan account. This loan is currently interest free and is repayable to the directors on demand.

4. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>