In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up

Companies House

THURSDAY

F

A8YPCBG1
A20 13/02/2020 #95
COMPANIES HOUSE

A8XUNTBS
A14 31/01/2020 #136
COMPANIES HOUSE

1 Company details

Company number	0 4 8 8 0 1 3 0
Company name in full	JCCO 114 Limited - In Liquidation

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Stuart
Surname	Preston

3 Liquidator's address

Building name/number	110
Street	Queen Street
Post town	Glasgow
County/Region	
Postcode	G 1 3 B X
Country	

4 Liquidator's name ❶

Full forename(s)	
Surname	

❶ Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

❷ Other liquidator
Use this section to tell us about another liquidator.

LIQ03
Notice of progress report in voluntary winding up

6	**Period of progress report**	
From date	2 8 / 1 1 / 2 0 1 8	
To date	2 7 / 1 1 / 2 0 1 9	
7	**Progress report**	
	☑ The progress report is attached	
8	**Sign and date**	
Liquidator's signature	Signature X	X
Signature date	2 4 / 0 1 / 2 0 2 0	

LIQ03

Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name: Ian A Dawson

Company name: Grant Thornton UK LLP

Address: 7 Exchange Crescent

Conference Square

Post town: Edinburgh

County/Region:

Postcode: E H 3 8 A N

Country:

DX:

Telephone: 0131 659 8539

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ *The company name and number match the information held on the public Register.*
- ☐ *You have attached the required documents.*
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Grant Thornton

Our ref: SWP/ARE/IAD/TXA/J00497
Your ref:

To the creditors and members

Grant Thornton UK LLP
7 Exchange Crescent
Conference Square
Edinburgh
EH3 8AN

T +44 (0)131 229 9181
F +44 (0)131 229 4560

27 January 2020

Dear Sir / Madam

JCCO 114 Limited - In Liquidation (the Company)

1 Introduction

1.1 As you are aware, Robert Caven and Joseph McLean were appointed as Joint Administrators of the Company on 2 December 2008. The Company subsequently moved into Liquidation on 28 November 2012 with Robert Caven and Joseph McLean appointed as Joint Liquidators.

1.2 Due to retiring from the firm, Joseph McLean ceased to act as Liquidator as of 15 December 2016.

1.3 Following a decision procedure of creditors by deemed consent, I, Stuart Preston, of Grant Thornton UK LLP, was appointed as Joint Liquidator of the Company on 30 June 2017. Please note that Robert Caven subsequently resigned as Liquidator, effective 26 July 2017.

1.4 For the avoidance of doubt, I continue in office as sole Liquidator.

1.5 I am authorised to act as an insolvency practitioner by the Insolvency Practitioners Association. I am bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

1.6 Pursuant to Section 104A of the Insolvency Act 1986, I enclose an annual report to members and creditors together with my Receipts and Payments Account for the period 29 November 2018 to 27 November 2019 **(the Period)** and the period to close.

1.7 Additionally, I am now in a position to close the Liquidation. in accordance with Section 106 of the Insolvency Act 1986, this will also be my final account.

1.8 I attach:

- Appendix A, an account of my receipts and payments for the Period, the period to close and for the whole Liquidation to date
- Appendix B, Statement of Insolvency Practice 9 disclosure, including an extract from the Insolvency (England and Wales) Rules 2016 relating to creditors' rights to request additional information from the Liquidator (Rule 18.9), and an extract from the Insolvency (England and Wales) Rules 2016 relating to creditors' rights to challenge the Liquidator's remuneration or expenses if excessive (Rule 18.34)
- Appendix C, a Notice pursuant to Section 106 of the Insolvency Act 1986

2 Statutory information

2.1 The Company's statutory details are as follows:

Registered number	04880130
Registered office	c/o Grant Thornton UK LLP, 30 Finsbury Square, London, EC2P 2YU
Authorised share capital	100 Ordinary Shares @ £1
Issued share capital	1 Ordinary Shares @ £1
Directors (at date of appointment)	**Shareholding**
James Robert Elton	Nil
Mark Lee Tagliaferri	Nil
Secretary	**Shareholding**
JC Secretaries Limited	Nil

3 Progress report

3.1 The only assets transferred from the administration are the surplus totalling £217,286 and a further £61,891 received in respect of a settlement reached on a disputed inter-company loan account from a company in Czech Republic.

3.2 All investigations into the affairs of the Company are concluded and there no additional matters identified that require to be reported to the creditors.

3.3 No further asset realisations are expected.

3.4 There are no preferential creditors in this matter, as all preferential claims were settled in the preceding administration.

3.5 We have received unsecured claims totalling £875,791.31.

3.6 A dividend of 10.53p in the £ has been distributed to the unsecured creditors. There will be no further dividends to the unsecured creditors.

3.7 I intend to finalise the Liquidation through dissolution of the Company.

4 Remuneration and expenses

4.1 As detailed in a previous report, in May 2017 creditors approved the Liquidators remuneration in the sum of £67,943 plus VAT.

4.2 On 2 December 2019, a decision procedure of the creditors approved the Liquidator's further remuneration in the sum of £15,000 plus VAT.

4.3 I have incurred time costs in the Period amounting to £11,260.00, bringing the cumulative totals at the Period end to £89,318.25 compared to my estimated time costs of £88,049.25.

4.4 Total fees of £82,942.75 have now been settled, and no further amounts will now be paid.

4.5 Further details about remuneration and expenses are provided in Appendix B to this report.

5 Contact from third parties

5.1 Please be aware fraudsters have been known to masquerade as legitimate liquidators. The fraudster will contact creditors asking for an upfront fee or tax. The Liquidator would never ask for such a payment nor instruct a third party to make such a request.

6 Data protection

6.1 Any personal information held by the Company will continue to be processed in accordance with completing the liquidation of the Company and in accordance with meeting our requirements under applicable Data Protection Legislation/law in the United Kingdom.

7 Conclusion

7.1 This will be my final account as Liquidator as I intend to finalise the Liquidation by way of dissolution of the Company. There will be no future reports to members or creditors.

Should you have queries please contact Ian A Dawson on 0131 659 8539.

Yours faithfully

Stuart Preston
Liquidator

Appendix A
Abstract of the Liquidators' receipts and payments

Liquidator's summary receipts and payments

Statement of Affiars		From 28/11/2018 to 27/11/2019	From 28/11/2019 to 22/01/2020	From 28/11/2012 to 22/01/2020
	SECURED ASSETS			
	Book debts	NIL	NIL	61,891.09
		NIL	NIL	61,891.09
	ASSET REALISATIONS			
217,285.74	Admin / receivers surplus	NIL	NIL	217,285.74
	VAT refund	NIL	NIL	21.35
1,499.02	Bank / ISA interest gross	NIL	NIL	1,957.56
	Misc refunds	NIL	NIL	3,221.78
		NIL	NIL	222,486.43
	COST OF REALISATIONS			
	Liquidators fees	NIL	(15,000.00)	(82,943.00)
(9,052.00)	Legal fees	NIL	NIL	(13,832.21)
(255.70)	Corporation tax	NIL	NIL	(460.13)
(191.92)	Storage costs	(99.87)	(29.17)	(559.45)
(65.05)	Statutory advertising	NIL	NIL	(147.05)
(39.36)	Bank charges	(30.00)	NIL	(126.36)
		(129.87)	(15,029.17)	(98,068.20)
	FLOATING CHARGE CREDITOR			
	Floating charge creditor	(94,132.47)	NIL	(94,132.47)
		(94,132.47)	NIL	(94,132.47)
	UNSECURED CREDITORS			
	Unsecured creditors	NIL	(92,176.85)	(92,176.85)
		NIL	(92,176.85)	(92,176.85)
209,180.73		**(94,262.34)**	**(107,206.02)**	-
	REPRESENTED BY			
	VAT receivable			3,000.00
	Trade creditors			(3,000.00)
	Floating current account NIB			-
				-

Appendix B

Payments, remuneration and expenses to the Liquidator or their associates

Statement of Insolvency Practice 9 disclosure

This appendix has been prepared in conjunction with the requirements of the Insolvency Act 1986, the Insolvency (England and Wales) Rules 2016 (**the Rules**) and Statement of Insolvency Practice 9 (**SIP9**). In summary, it covers:

fee basis

work done by the Liquidator and their team during the Period

hourly charge out rates

disbursements and expenses

sub-contracted out work

payments to associates

relationships requiring disclosure

information for creditors (rights, fees, committees)

Post-appointment costs
Fee basis of the Liquidator

On 22 May 2017 the creditors resolved that remuneration be fixed in accordance to the time properly spent by the Liquidator and his staff in attending matters arising in the liquidation with a fees estimate of £67,943 plus VAT. An excess fee of £15,000 plus VAT was approved by the creditors on 2 December 2019.

During the period from 28 November 2018 to 27 November 2019 (**the Period**) time costs were incurred totalling £11,260.00 represented by 47.55 hours at an average of £236.80 per hour (as shown in the 'Work done' section below). Description of the work done is provided in the respective section below.

Likely return to creditors

A dividend of 10.53p in the £ has been distributed to the unsecured creditors. There will be no further dividend.

Fees estimate

The fees estimate is based on all of the information available to us as at 27 November 2019. We have considered and accounted for the different levels of expertise that we anticipate will be required to do the work we anticipate necessary to complete the Liquidation, in calculating the time and cost included in the fees estimate table provided below.

Please see the 'Hourly charge out rates' section for the rates applied to the fees estimate.

Area of work	Anticipated work	Why the work is necessary	Financial benefit to creditors	Fees and expense estimate		
Administration				**9.00 hrs**	**£2,312.50**	**£/hr 256.94**
Reports, circulars notices & decisions	• Preparation and issuing statutory annual reports to creditors • Preparation of statutory documents for the release of the former liquidator	• To comply with insolvency law and legislation • Provide an update over the progress of the liquidation to the creditors	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Treasury, billing & funding	• Reconciling bank accounts to cashbook • Processing of receipts and payments	• To manage day to day banking requirements, transactions and to ensure sufficient funding available to support essential administration costs	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Closure	• Ensure appropriate clearances have been provided and adhere to any outstanding matters • Issue statutory documents to appropriate bodies formalising the closure of the liquidation	• To comply with insolvency law and legislation	• This work is to be completed solely for the purpose of complying with statutory requirements and has no direct financial benefit to creditors			
Total fees estimate				**9.00 hrs**	**£2,312.50**	**£/hr 256.94**

Work done by the Liquidator and their team during the Period

We are required to detail costs of actual work done in the Period, including any expenses incurred in connection with it, as against any fees estimate provided. Our fees estimate was included within our report to creditors dated 8 November 2019. We are also required to provide narrative explanation of the work done. The following tables (narrative followed by numerical) set out this information for the liquidator's fees incurred together with a numerical fees estimate variance analysis. Reasons for any excess of the fees estimate are included in the 'Fee basis' section above. Details of expenses incurred in connection with work done are provided in the 'Disbursements and expenses' section below.

Area of work	Work done	Why the work was necessary	Financial benefit to creditors	Fees incurred	
Creditors				**19.00 hrs £5,149.50**	**£/hr 271.03**
Secured	• Distributing funds to the floating charge creditor	• Distribute funds to creditors and finalise the close the liquidation	• This work is necessary to realise financial value for the estate and for a distribution to creditors should sufficient funds become available		
Unsecured	• Undertaking the formal adjudication of unsecured creditor claims • Following up with potential creditors who have not submitted claims • Establishment of employee unsecured claims and additional steps to contact former employees • Review and agreement of HMRC claim • Review and agreement of Insolvency Service claim • Obtaining and reviewing supporting evidence for claims from unsecured creditors • Reconciling information provided by unsecured creditors to company records to ensure claims related to the correct group company	• To ensure that only valid claims are accepted, therefore maximising the return to unsecured creditors • Enable all potential creditors to submit a claim in the liquidation • This additional work has arisen due to the longevity of the case, the limited information provided by creditors at the commencement of the insolvency and the requirement to ensure a that claims rank against the correct legal entity • To comply with insolvency law and legislation	• This work was necessary to realise financial value for the estate and for a distribution to creditors should sufficient funds become available		
Administration				**19.00 hrs £6,110.50**	**£/hr 214.03**
Case management	• Internal case reviews to ensure statutory compliance	• To comply with insolvency law and legislation	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors		

Reports, circulars notices & *decisions*	• Preparation and issuing statutory annual reports to creditors • Preparation of statutory documents for the release of the former liquidator	• To comply with insolvency law and legislation • Provide an update over the progress of the liquidation to the creditors	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Treasury, billing & funding	• Reconciling bank accounts to cashbook • Processing of receipts and payments	• To manage day to day banking requirements, transactions and to ensure sufficient funding available to support essential administration costs	• This work was completed solely for the purpose of complying with statutory requirements and had no *direct financial benefit to creditors*			
Total fees incurred in the Period				**47.55 hrs**	**£11,260.00**	**£/hr 236.80**

Detailed SIP9 time cost analysis for the Period

Period from 28/11/2018 to 28/11/2019

Area of work	Partner		Manager		Executive		Administrator		Period total			Cumulative total as at period end			Fees estimate			Variance		
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	£/hr	Hrs	£	£/hr	Hrs	£	£/hr	Hrs	£	£/hr
Realisation of Assets:									-	-	-	105.10	34,858.50	331.67	105.10	34,858.50	331.67	-	-	-
Property	-	-	-	-	-	-	-	-	-	-	-	0.75	278.75	371.67	0.75	278.75	371.67	-	-	-
Books & other debts	-	-	-	-	-	-	-	-	-	-	-	92.40	31,389.00	339.71	92.40	31,389.00	339.71	-	-	-
Other assets	-	-	-	-	-	-	-	-	-	-	-	1.85	796.75	430.68	1.85	796.75	430.68	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-	0.30	112.50	375.00	0.30	112.50	375.00	-	-	-
General	-	-	-	-	-	-	-	-	-	-	-	9.80	2,281.50	232.81	9.80	2,281.50	232.81	-	-	-
Investigations:									-	-	-	3.25	747.50	230.00	3.25	747.50	230.00	-	-	-
General	-	-	-	-	-	-	-	-	-	-	-	3.25	747.50	230.00	3.25	747.50	230.00	-	-	-
Creditors:									19.00	5,149.50	271.03	47.35	12,316.25	260.11	46.95	12,256.25	261.05	0.40	60.00	150.00
Secured	-	-	2.00	710.00	-	-	0.20	30.00	2.20	740.00	336.36	2.50	798.50	319.40	2.50	798.50	319.40	-	-	-
Employees & pensions	-	-	-	-	-	-	0.20	30.00	0.20	30.00	150.00	0.20	30.00	150.00	0.20	30.00	150.00	-	-	-
Unsecured	-	-	9.40	3,299.50	-	-	7.20	1,080.00	16.60	4,379.50	263.83	44.65	11,487.75	257.28	44.25	11,427.75	258.25	0.40	60.00	150.00
Administration:									28.55	6,110.50	214.03	169.70	41,396.00	243.94	163.95	40,187.00	245.12	5.75	1,209.00	210.26
Reports to creditors, notices & decisions	-	-	1.10	390.50	-	-	-	-	3.10	800.50	258.23	3.10	800.50	258.23	-	-	-	3.10	800.50	258.23
Treasury, billing & funding	-	-	-	-	0.80	144.00	2.30	382.50	3.10	526.50	169.84	37.25	6,363.50	170.83	36.80	6,285.00	170.79	0.45	78.50	174.44
Tax	-	-	-	-	-	-	-	-	-	-	-	9.40	2,243.25	238.64	9.40	2,243.25	238.64	-	-	-
Pensions	-	-	-	-	-	-	-	-	-	-	-	0.20	95.00	475.00	0.20	95.00	475.00	-	-	-
General	0.15	64.50	6.80	2,409.00	-	-	15.40	2,310.00	22.35	4,783.50	214.03	119.75	31,893.75	266.34	117.55	31,563.75	268.51	2.20	330.00	150.00
Total	0.15	64.50	19.30	6,809.00	2.80	554.00	25.30	3,832.50	47.55	11,260.00	236.80	325.40	89,318.25	274.49	319.25	88,049.25	275.80	6.15	1,269.00	206.34
Initial estimate to close	-	-	-	-	-	-	-	-	-	-	-					2,312.50				
Total cost													89,318.25			90,361.75			(1,043.50)	

Notes:

Partner includes partners and directors

Manager includes associate directors and managers

Executive includes assistant manager and executives

Where significant time's allocated to a particular grade explain why, for example, complexity of work requires it (and where grade might appear higher than ordinarily expected for task, explain rationale). It may also be helpful to explain any particular cost savings by grade used compared to

Due to enhancements to our SIP9 reporting systems, allocation of time against areas of work may differ to previous periods, however this does not affect overall total time costs

The uplift included in the agreed fee basis is in addition to the amounts included under £ and £/hr

Adverse variances are presented in brackets

Total time costs paid to date: £82,942.75

Hourly charge out rates

Time is charged in units of six minutes for each grade of staff used. The hourly charge out rates applied during the Period are as follows:

Grade	From 1 July 2016 to 30 June 2018		From 1 July 2018 to current	
	Insolvency £/hr	Pensions & Tax £/hr	Insolvency £/hr	Pensions & Tax £/hr
Partner	430 to 485	510 to 800	430 to 485	510 to 800
Director	430 to 485	485 to 725	430 to 485	485 to 725
Associate director	300 to 355	445 to 540	300 to 355	445 to 540
Manager	300 to 355	340 to 465	300 to 355	340 to 465
Assistant manager	195 to 250	300 to 340	195 to 250	300 to 340
Executive	195 to 250	260 to 315	190 to 250	260 to 315
Administrator	100 to 185	20 to 235	100 to 185	20 to 235
Treasury	180		180	
Support	100 to 185	165 to 170	100 to 185	165 to 170

The current charge out rates have applied since 1 October 2017. We reserve the right to amend our charge out rates in the future. Any amendments will be detailed within the next report following such an amendment.

Statement of expenses and disbursements incurred in the Period

Disbursements are expenses met by and reimbursed to an office holder in connection with an insolvency appointment and fall into two categories:

Category 1 disbursements

These are also known as 'out of pocket expenses' and are payments to independent third parties where there is specific expenditure directly referable to the insolvent estate; they can be drawn without prior approval and consist of the following categories:

Travel and subsistence – these costs, which exclude mileage, are incurred by staff in attending trading premises or meetings, for example

Office costs – these are costs such as postage or courier charges which are incurred in managing the case

Statutory costs – these are costs such as bonding and advertising relating specifically to the case, which are required by statute

They also include expenses which have been paid using a Grant Thornton Loan, *the balance of which (if any) can be seen on the liquidator's receipts and payment account* at Appendix A.

Category 2 disbursements

These are expenses that are directly referable to the insolvent estate but not a payment to an independent third party. They may include shared or allocated costs that may be incurred by an office holder or their firm, and that can be allocated to the appointment on a proper and reasonable basis. Category 2 disbursements require approval in the same manner as an office holder's remuneration.

To the extent that recovery of category 2 disbursements is sought, this will be for mileage only. Accordingly, the following resolution was made by the creditors on 22 May 2017.

Mileage is charged at 45p a mile. VAT is added as appropriate.

During the period of Liquidation there have been no disbursements other than statutory fees and costs.

Sub-contracted out work

We confirm that, in the Period, we have not sub-contracted out any work that could otherwise have been carried out by us or our team.

Payments to associates

We confirm that, in the Period, we have not enlisted services from within our firm or from a party with whom (to the best of our knowledge) our firm, or an individual within our firm, has a business or personal relationship.

Information for creditors

Provided below is information to help creditors to understand their rights in insolvency and regarding officeholders' fees, and the roles and functions of committees.

R3 is the trade association for the UK's insolvency, restructuring, advisory and turnaround professionals. Amongst other things, R3 has made available written guidance for stakeholders affected by insolvency, in particular creditors, for some of which the web links are provided below.

Where web links are provided for the information, we will supply this information by post, free of charge on request.

'Office holder' means, for example, the appointed administrator(s), liquidator(s) or trustee(s) in bankruptcy.

R3 creditor guides

Rights of creditors during an insolvency process guides: https://www.r3.org.uk/what-we-do/publications/professional/creditors-guides

Background information regarding the fees of officeholders: https://www.r3.org.uk/what-we-do/publications/professional/fees

Liquidation/Creditors' committees and commissioners: https://www.r3.org.uk/media/documents/publications/professional/R3-Guide-to-Creditors-Committees.pdf

Creditors' and members' rights to request information about remuneration or expenses under Rule 18.9 of the Rules

(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under Rule 18.4(1)(b), (c) or (d) or a final report under Rule 18.14:

(a) a secured creditor;

(b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);

(c) members of the Company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company;

(d) any unsecured creditor with the permission of the Court; or

(e) any member of the Company in a members' voluntary winding up with the permission of the Court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the Court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by:

(a) providing all of the information requested;

(b) providing some of the information requested; or

(c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if:

(a) the time or cost of preparation of the information would be excessive; or

(b) disclosure of the information would be prejudicial to the conduct of the proceedings;

(c) disclosure of the information might reasonably be expected to lead to violence against any person; or

(d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

(6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of:

(a) the office-holder giving reasons for not providing all of the information requested; or

(b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).

Creditors' and members' rights to challenge the office-holder's remuneration and expenses under Rule 18.34 of the Rules

(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that:

(a) *the remuneration charged by the office-holder is in all the circumstances excessive;*

(b) the basis fixed for the office-holder's remuneration under Rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or

(c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in Rule 18.36 or 18.37 as applicable:

(a) a secured creditor,

(b) an unsecured creditor with either:

(i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or

(ii) the permission of the Court, or

(c) in a members' voluntary winding up:

(i)members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or

(ii) a member of the company with the permission of the Court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under Rule 18.3, or final report or account under Rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

Appendix C

Notice pursuant to Section 106 Insolvency Act 1986

JCCO 114 Limited - In Liquidation
Registered number: 04880130
Insolvency Practitioner: Stuart Preston
Address: 7 Exchange Crescent, Conference Square, Edinburgh, EH3 8AN
Office holder number: 13430

It appears to the Liquidator that the Company's affairs are fully wound up.

This notice is accompanied by an account of the winding up.

Not less than eight weeks after the delivery of this notice, the Liquidator will file with the registrar of companies a copy of the account. The eight week period may be extended if any request for information under Rule 18.9 of the Insolvency (England and Wales) Rules 2016 or any application to court under the rule, or under Rule 18.34 is made and the filing will not take place until that request or application is finally determined.

Rule 18.9 provides creditors with rights to request information from the Liquidator. Rule 18.34 provides that creditors have the right to challenge the Liquidator's remuneration and expenses. Further explanation of Rules 18.9 and 18.34 is provided as appendices to the account.

When filing takes place the Liquidator will vacate office under Section 171(7) of the Insolvency Act 1986. The Liquidator will be released under Section 173(2)(e) of the Insolvency Act 1986 at the same time as vacating office unless any of the creditors object to the Liquidator's release.

A creditor may object to the Liquidator's release by giving notice in writing to the Liquidator before the end of the eight weeks from delivery of this notice (or within such extension as may occur as described above).

Signed: ____________________

Stuart Preston
Liquidator