

The Insolvency Act 1986

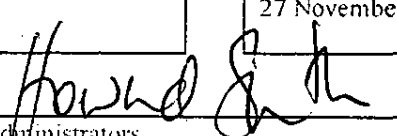
2.24B**Administrator's progress report**

Name of Company Soymagic (U.K.) Limited	Company number 04879587
In the High Court of Justice, Chancery Division, Leeds District Registry	Court case number 1403 of 2009

We
Howard Smith
KPMG LLP
1 The Embankment
Neville Street
Leeds
LS1 4DW
United Kingdom

Mark Granville Firmin
KPMG LLP
1 The Embankment
Neville St
Leeds
LS1 4DW
United Kingdom

Joint Administrators of the above company attach a progress report for the period

from	to
28 May 2009	27 November 2009
Signed	
	Joint Administrators
Dated	18 December 2009

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

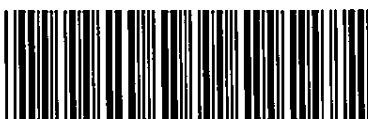
Dave Collins KPMG LLP 1 The Embankment Neville Street Leeds LS1 4DW DX Number DX 724440 Leeds	Tel +44 113 2542951 DX Exchange
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When you have completed and signed this form, please send it to the Registrar of Companies at:-

Companies House, Crown Way, Cardiff CF14 3UZ

DX 33050 Cardiff

TUESDAY



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**Soymagic (U.K.) Limited
(in administration)**

**Report to Creditors pursuant
to Rule 2.47 of the
Insolvency Rules 1986**

KPMG LLP
18 December 2009
This report contains 7 pages

hs/rc/dc

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Notice: About this Report

This Report has been prepared by Howard Smith and Mark Firmin, the Joint Administrators of Soymagic (U.K.) Limited, solely to comply with their statutory duty to report to creditors under the Insolvency Rules 1986 on the progress of the administration, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context.

This Report has not been prepared in contemplation of it being used, and is not suitable to be used, to inform any investment decision in relation to the debt of or any financial interest in Soymagic (U.K.) Limited.

Any estimated outcomes for creditors included in this Report are illustrative only and cannot be relied upon as guidance as to the actual outcomes for creditors.

Any person that chooses to rely on this Report for any purpose or in any context other than under the Insolvency Rules 1986 does so at its own risk. To the fullest extent permitted by law, the Joint Administrators do not assume any responsibility and will not accept any liability in respect of this Report to any such person.

Howard Smith is authorised to act as an insolvency practitioner by the Insolvency Practitioners Association.

Mark Granville Firmin is authorised to act as an insolvency practitioner by the Institute of Chartered Accountants of England & Wales.

The Joint Administrators act as agents for Soymagic (U.K.) Limited and contract without personal liability. The appointments of the Joint Administrators are personal to them and, to the fullest extent permitted by law, KPMG LLP does not assume any responsibility and will not accept any liability to any person in respect of this Report or the conduct of the administration.



Glossary

Joint Administrators	Howard Smith and Mark Granville Firmin of KPMG LLP, 1 The Embankment, Neville Street, Leeds LS1 4DW
Administration Orders	The Administration Orders granted by the High Court of Justice, Chancery Division, Leeds District Registry, Court case number 1403 of 2009.
the Company	Soymagic (U.K.) Limited (Company registered number 1845901)
the Directors	Alon Salamon Imre Rochlitz Joseph Rochlitz Patrick Steinberg Stanley Shreeve Yair Webman
Barclays Bank or the Bank	Barclays Bank plc; Barclays Commercial; and Barclays Asset and Sales Finance
the Proposals	Report to Creditors pursuant to Paragraph 49 of Schedule B1 to the Insolvency Act 1986
KPMG	KPMG LLP
Sanderson Weatherall	Sanderson Weatherall LLP, the chartered surveyors engaged by the Joint Administrators to value and assist in realising the property of the Company



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1. Statutory Information
2. Joint Administrators' time costs and expenses from 28 May 2009 to 27 November 2009
3. Joint Administrators' charge our rates and expenses
4. Joint Administrators' receipts and payments account for the period 28 May 2009 to 27 November 2009
5. Form 2.24 Abstract of Administrators' receipts and payments as at 27 November 2009
6. Statement of Affairs



1 Introduction

Further to the previous report to creditors dated 14 July 2009, the Joint Administrators set out below their six month progress report. This report provides an update on the progress of the administration since the appointment of Joint Administrators and covers the period from 28 May 2009 to 27 November 2009 inclusive.

In accordance with Paragraph 100(2) of Schedule B1 the functions of the Joint Administrators may be exercised by either or both of them.

The requisite statutory information in respect of the Company is attached at Appendix 1.

Pursuant to the Statement of Insolvency Practice 7, all amounts in this report and its attachments are stated net of VAT.

2 Progress of the Administration

2.1 Sale of the Company's assets

We previously reported that the Joint Administrators were in talks with several parties regarding the sale of the business as an operating unit. Following these initial discussions the Joint Administrators received an indicative offer from one party which was subject to further due diligence.

The Joint Administrators agreed to allow this party additional time to conduct their due diligence as the indicative offer submitted would have offered the best outcome for the creditors of the Company. Unfortunately, at the end of this due diligence process, the indicative offer for the Company's assets was withdrawn.

With no other parties currently interested in the business as an operating unit the Joint Administrators, with the agreement of the primary secured lender, have engaged Sanderson Weatherall to market the Company's freehold property and remaining assets of the business on a break up basis.

Due to the lack of interest in the purchase of the Company as an operating unit the Joint Administrators have made the final employee redundant. We, with the assistance of Sanderson Weatherall, are currently taking steps to minimise site running costs whilst still preserving value in the assets of the business.



3 Realisations

The following provides a summary of asset realisations and should be read in conjunction with Appendices 4 and 5.

3.1 Book debts

As previously reported, KPMG RRG, a specialist debt collection department, have collected the pre-appointment ledgers.

To date the collection of book debts has resulted in realisations of £7,623.23. Due to a number of contras and set offs between customer and supplier accounts no further realisations are expected to be made in respect of book debts.

3.2 Stock

As previously reported the Joint Administrators have realised £10,008.18 for the remaining stock. Due to the nature of the business the majority of stock was sold quickly to enable the Joint Administrators to retain the value in the food products. No further realisations are anticipated from the Company's stock.

3.3 Cash at bank

The Joint Administrators have transferred £389.59 from the Company's pre-appointment bank accounts. This represents the balance of the accounts at the date of the appointment of the Joint Administrators.

4 Cost of realisations

The detailed costs of realisations are included in Appendix 4 to this Report and an abstract of receipts and payments in the statutory form for the period from 28 May 2009 to 27 November 2009 is attached at Appendix 5. A brief summary of the material costs is provided below.

4.1 The Joint Administrators' time costs

The basis of the Joint Administrators' fees is time properly spent at KPMG LLP standard hourly rates. A breakdown of these rates for the duration of the administration is included in Appendix 3 to this Report.

In the period from our appointment to 27 November 2009, we have incurred time costs of £136,837.75 representing 569 hours at an average rate of £241 per hour. This includes tax, VAT and pensions advice from KPMG LLP in-house specialists. In addition to this expenses of £2,030.73 have been incurred.

To date no costs have been drawn on this matter.

In accordance with SIP 9, a breakdown of the time costs incurred to date for each grade of staff and category 1 expenses are attached at Appendix 3

In accordance with Rule 2.106 (5A) of Insolvency Rules 1986, the Joint Administrators' remuneration shall be fixed by the agreement of Barclays Bank, the primary secured creditor of the Company. Please note that in respect of time costs incurred during the Administration, we do not anticipate making a full recovery.

A creditors' guide to fees was provided with the Administrators' proposals. If you would like a further copy, this can be obtained by logging onto the R3 website at:

<https://www.r3.org.uk/uploads/documents/Guide%20to%20Administrators%20Fees.pdf>

However, if you are unable to access this guide please contact Dave Collins on 0113 254 2951.

Please note that all staff who have worked on this assignment, including cashiers and secretarial staff have charged time directly to the assignment and are included in the analysis of time spent. The cost of staff employed in the central administration functions is not charged directly to this assignment but is reflected in the general level of charge out rates.

4.2 Professional fees

4.2.1 Legal fees

Eversheds LLP have provided legal advice in respect of the sale of the business and assets, the appointment of the Administrators and general advice. No payment has been made to date however Eversheds LLP inform us that they have incurred costs of £12,145 and disbursements of £257.

4.2.2 Agents' fees

Sanderson Weatherall were engaged to provide a valuation of the business and assets of the Company, asset disposal advice to the Administrators and to act as agents to market and sell the Company's freehold property and other assets. To date no payment has been made to Sanderson Weatherall however, anticipated costs in relation to the valuation, marketing, sale of the Company's assets and the labour costs of clearing the site are estimated to be £25,000.



Please note that this amount does not include commission on the sale of the Company's Plant, Machinery and other assets, which will be payable by the purchasers at an auction of these assets. The auction is currently forecast to take place during February 2010.

Please also note that the amount above does not include commission payable upon the completion of the sale of the Company's freehold property. This commission has been agreed at 1.5% of the final sales value.

5 Statement of affairs

The Directors have submitted their Statement of Affairs and a copy is included in Appendix 6.

6 Estimated outcome for creditors

6.1 Secured Creditors

Barclays Bank were owed approximately £3.8 million at the date of the Joint Administrators' appointment. This debt was secured by a first ranking fixed and floating charge over the assets of the Company. We currently anticipate that Barclays will suffer a significant shortfall.

The Joint Administrators are also aware of a second charge over the freehold property in favour of Kingston Equity and Finance Limited. At the date of our appointment the balance outstanding on the loan was circa £60,000.

YFM Venture Finance Limited also held a debenture over the Company's assets. At the date of our appointment we understand the outstanding balance in relation to this debenture to be in the region of £950,000. The debenture ranks behind the charges held by Barclays.

At this time we do not expect any funds being available to the secondary charge holders.

6.2 Preferential creditors – Employees' Wages and Holiday Pay

The Joint Administrators anticipate there being only minimal preferential creditors' claims as the employees salaries were paid fully prior to the Administration and the Company only had four remaining employees upon our appointment.

6.3 Unsecured creditors

Based on current information the joint Administrators expect there will be no funds available to distribute to the Company's unsecured creditors.

6.4 Prescribed Part

The Prescribed Part provisions of Section 176A of the Insolvency Act 1986 entitle unsecured creditors to a percentage share of realisations from net floating charge assets, after costs of realisation and settlement of preferential claims (if any). The percentage is calculated on a sliding scale up to a maximum amount of £600,000 before costs.

The Prescribed Part which applies to non-preferential, unsecured creditors may apply in this case as the debentures held by the secured creditors were registered after 15 September 2003.

However, based on the expected level of realisations and the amounts owed to the primary secured creditor under their fixed charge, there is no prospect of funds being available for unsecured creditors.

If funds do become available for a distribution under the Prescribed Part, the Joint Administrators may apply to the Court for authority to make a distribution to unsecured creditors (under the Prescribed Part) and then take the requisite steps to dissolve the Company; or if appropriate, to apply to the Court to obtain an order pursuant to Section 176A (5) of the Insolvency Act 1986 that Section 176A(2) of the Insolvency Act 1986 (Prescribed Part for unsecured debts) shall not apply.

7 Future conduct of the administration

It is proposed that the Joint Administrators will continue to manage the affairs, business and property of the Company in order to achieve the purpose of the Administration. This will include, but not be limited to the following:

- liaising with Sanderson Weatherall in the sale of the freehold property and remaining plant and machinery on a break up basis;
- dealing with day to day issues which arise from the freehold premises;
- dealing with hire purchase agreements on certain plant and machinery;
- further statutory reporting to creditors;
- distribution to secured creditors;
- any other matters arising; and



- finalising the administration including payment of all administration liabilities.

Upon completion of these remaining steps, the Joint Administrators will take necessary steps to conclude the administration.

8 End of administration

Pursuant to Paragraph 76(1) of Schedule B1 to IA 86, the administration will automatically end on 27 May 2010 although it can be extended by application to the Court or creditors. In the event that the purpose of the administration cannot be completed by 27 May 2010, the Joint Administrators will either seek an extension of time to complete the administration or place the Company into other insolvency proceedings to enable any remaining issues to be resolved.

If and where appropriate, the Joint Administrators cease to act, they will seek to organise either the voluntary or compulsory winding up of the Company, the approval of a voluntary arrangement under Part 1 of Insolvency Act 1986 or its dissolution from the Registrar of Companies, whichever is deemed appropriate.



Soymagic (U.K.) Limited (in administration)
Report to Creditors pursuant to Rule 2.47 of the Insolvency Rules 1986
KPMG LLP
18 December 2009

9 Statement concerning the EC Regulations

EC Regulations will apply to the administration and the proceedings are main proceedings as defined in Article 3 of the EC Regulations on Insolvency Proceedings 2000. The Company's registered office and centre of main interests are in England.

Howard Smith
Joint Administrator



Appendix 1 - Statutory information

Date of Incorporation	27 August 2003
Company number	04879587
Previous registered office	Genesis Way Europarc Grimsby North East Lincs DN37 9TU
Present registered office	c/o KPMG 1 The Embankment Neville Street Leeds LS1 4DW
Trading addresses	Genesis Way Europarc Grimsby North East Lincs DN37 9TU
Called up share capital	20,000 £1 shares
Members	Olisara Limited Pere Limited Big Thoughts Soya Limited YM Tavor Limited
Directors	Alon Salamon Imre Rochlitz Joseph Rochlitz Patrick Steinberg Stanley Shreeve Yair Webman
Company Secretary	Imre Rochlitz
Employees	4
Previous Names	None



Soymagic (U.K.) Limited (in administration)
Report to Creditors pursuant to Rule 2.47 of the Insolvency Rules 1986
KPMG LLP
18 December 2009

Appendix 2 – Joint Administrators' time costs from 28 May 2009 to 27 November 2009

Consolidated time spent by grade	Partner/Director	Management	Administrators/Support	Total Hours	Total Cost £	Average Rate £
Activity						
Administration & planning						
Pre appointment checks		19.00	0.60	19.60	7,830.00	399.49
Appointment related formalities		16.50	60.50	77.00	16,575.00	215.26
Statutory Receipts & Payments			1.20	1.20	198.00	165.00
Bonding & bordereau			0.50	0.50	82.50	165.00
Strategy documents	0.50	6.00		6.50	2,687.50	413.46
Reports to debenture holders		3.50		3.50	1,417.50	405.00
Checklist & Review		8.50	10.00	18.50	5,092.50	275.27
Books & Records		1.00	35.00	36.00	6,180.00	171.67
Mail Redirection	0.20			0.20	88.00	440.00
Fees & WIP			0.60	0.60	63.00	105.00
General cashiering	1.00		7.20	8.20	1,376.00	167.80
Reconciliations			2.40	2.40	300.00	125.00
	1.70	54.50	118.00	174.20	41,890.00	240.47
Investigation						
Questionnaires & checklist		0.50	3.50	4.00	780.00	195.00
D Form drafting/submission		1.00		1.00	405.00	405.00
Correspondence with Directors		2.00		2.00	810.00	405.00
Statement of Affairs		0.75		0.75	303.75	405.00
	0.00	4.25	3.50	7.75	2,298.75	296.61
Realisation of assets						
Freehold property		5.50	4.50	10.00	2,970.00	297.00
Leasehold property		1.00		1.00	405.00	405.00
Plant & machinery		2.50	39.00	41.50	7,447.50	179.46
Stock & WIP		3.50	12.00	15.50	3,397.50	219.19
Debtors		1.25	20.00	21.25	4,796.25	225.71
Sale of business	2.50	76.60	10.00	89.10	29,863.00	335.16
	2.50	90.35	85.50	178.35	48,879.25	274.06
Trading						
Employee correspondence		1.00	31.50	32.50	7,492.50	230.54
Post appointment VAT	0.70	3.25	10.10	14.05	3,866.75	275.21
Post appointment CT	2.00	2.80	18.00	22.80	6,032.50	264.58
	2.70	7.05	59.60	69.35	7,391.75	250.78
Creditors						
Notify creditors		1.00		1.00	405.00	405.00
Creditor correspondence		5.00	95.80	100.80	18,522.00	183.75
Reports to creditors			29.50	29.50	5,167.50	175.17
Pre appointment VAT/PAYE/CT		2.05	2.50	4.55	1,068.50	234.84
Secured creditors		1.00		1.00	405.00	405.00
ROT Claims		2.00		2.00	810.00	405.00
	0.00	11.05	127.80	138.85	26,378.00	189.97
Total hours/cost	6.90	167.20	394.40	568.50	136,837.75	240.70
				Fees drawn		
				Hours/Costs to date		
B/f				0.00	0.00	0.00
In the period				0.00	568.50	136,837.75
C/f				0.00	568.50	136,837.75

Notes

All staff who have worked on this assignment, including cashiers and secretarial staff, have charged time directly to the assignment and are included in the analysis of time spent. The cost of staff employed in central administration functions is not charged directly to the assignment but is reflected in the general level of charge out rates.



Appendix 3 - Administrators' charge out rates and Administrators' expenses to 27 November 2009

Grade	Hourly rate from 1 April 2009 onwards (£)
Partner	515
Director	440
Senior Manager	405
Manager	320
Senior Administrator	225
Administrator	165
Support	105

Category	Amount (£)
Meal Allowance	106.83
Mileage	1,831.20
Other Travel Costs	92.70
Total	2,030.73

Appendix 4 - Receipts and Payments period account for the period from 28 May 2009 to 27 November 2009

Soymagic (U.K.) Limited
(In Administration)
Administrators' Abstract of Receipts & Payments

Statement of Affairs	From 28/05/2009 To 27/11/2009	From 28/05/2009 To 27/11/2009
	FIXED CHARGE ASSETS	
1,500,000.00	Freehold property	NIL
565,000.00	Plant & machinery	NIL
		NIL
	FIXED CHARGE CREDITORS	
(4,349,693.00)	Fixed charge creditors	NIL
		NIL
	ASSET REALISATIONS	
10,000.00	Furniture & equipment	NIL
10,008.00	Stock	10,008.18
	Book debts	7,623.23
	Cash at bank	389.59
		18,021.00
	OTHER REALISATIONS	
	Bank interest, gross	1.52
		1.52
	COST OF REALISATIONS	
	Site Removal Costs	2,016.00
	Indirect Staff Costs	85.50
	Heat & light	4,071.78
	Re-direction of mail	78.10
	Statutory advertising	175.27
	Management Accounting Fee	800.00
	Rates	15.95
	Other property expenses	1,884.52
	Wages & salaries	6,802.58
	Bank charges	130.00
		(16,059.70)
	PREFERENTIAL CREDITORS	
(382.00)	Employees' wage arrears	NIL
		NIL
	FLOATING CHARGE CREDITORS	
(107,032.00)	Floating charge	NIL
		NIL
	UNSECURED CREDITORS	
(319,265.00)	Trade & expense	NIL
(983,999.00)	Unsecured Loans	NIL
(2,464,710.00)	Shareholder Loans	NIL
(32,827.00)	Corp tax etc/nonpref PAYE	NIL
		NIL
	DISTRIBUTIONS	
(47,765.00)	Ordinary shareholders	NIL
		NIL
(6,220,665.00)		1,962.82
		1,962.82



Soymagic (U.K.) Limited (in administration)
Report to Creditors pursuant to Rule 2.47 of the Insolvency Rules 1986
KPMG LLP
18 December 2009

Floating ch. VAT rec'able	109.43
Floating charge current	1,853.39
	<hr/>
	1,962.82
	<hr/>

.....
Howard Smith
Administrator



Appendix 5 - Receipts and Payments period account for the period to 27 November 2009 - Form 2.24B

ABSTRACT OF RECEIPTS AND PAYMENTS - 28/05/2009 to 27/11/2009 Appendix to Form 2.24
Soymagic (U.K.) Limited Page 1

RECEIPTS	£
Brought forward from previous Abstract (if Any)	0.00
Stock	10,008.18
Book debts	7,623.25
Cash at bank	389.59
Bank interest, gross	1.52

* Delete as
appropriate

Carried forward to
* continuation sheet / next abstract 18,022.52

PAYMENTS	£
Brought forward from previous Abstract (if Any)	0.00
Site Removal Costs	2,016.00
Indirect Staff Costs	85.50
Heat & light	4,071.78
Re-direction of mail	78.10
Statutory advertising	175.27
Management Accounting Fee	800.00
Rates	15.95
Other property expenses	1,884.52
Wages & salaries	6,802.58
Bank charges	130.00
Floating ch. VAT rec'dable	109.43

* Delete as
appropriate

Carried forward to
* continuation sheet / next abstract 16,169.13

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the administrator since he was appointed



Appendix 6 – Statement of Affairs

Rule 2.29

Form 2.14B

Statement of affairs

Name of Company Soymagic (U.K.) Limited	Company number 04879587
In the High Court of Justice, Chancery Division, Leeds District Registry	Court case number 1403 of 2009

Statement as to the affairs of Soymagic (U K) Limited

On the 28 May 2009, the date that the company entered administration.

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 28 May 2009 the date that the company entered administration.

Full name

Alex Salazar

Signed

[Signature]

Dated

30/9/09

P. Steinberg

[Signature]

01.10.09



Soymagic (U.K.) Limited (in administration)
Report to Creditors pursuant to Rule 2.47 of the Insolvency Rules 1986
KPMG LLP
18 December 2009

Soymagic (U.K.) Limited
Statement Of Affairs as at 28 May 2009

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Freehold property	2,974,392.00	1,500,000.00
Plant & machinery	3,686,807.00	565,000.00
Fixed charge creditors		<u>(4,349,693.00)</u>
Deficiency c/d		<u>(2,284,693.00)</u>
Assets subject to floating charge:		
Uncharged assets:		
Furniture & equipment	65,253.00	10,000.00
Stock	30,638.00	10,008.00
Prepayments	53,695.00	
Estimated total assets available for preferential creditors		<u>20,008.00</u>

Signature

Date

2/1/09

01.10.09



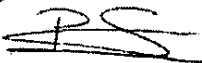
Soymagic (U.K.) Limited (in administration)
Report to Creditors pursuant to Rule 2.47 of the Insolvency Rules 1986
KPMG LLP
18 December 2009

Soymagic (U.K.) Limited
Statement Of Affairs as at 28 May 2009

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	20,008.00
Liabilities	
Preferential Creditors:-	
Employees' wage arrears	(382.00)
	(382.00)
Estimated deficiency/surplus as regards preferential creditors	19,626.00
Estimated prescribed part of net property where applicable (to carry forward)	NIL
Based on floating charge assets of Nil	
Estimated total assets available for floating charge holders	19,626.00
Debts secured by floating charges	
Deficiency b/d	(2,284,693.00)
Floating charge	(107,032.00)
	(2,391,725.00)
Estimated deficiency/surplus of assets after floating charges	(2,372,099.00)
Estimated prescribed part of net property where applicable (brought down)	NIL
Total assets available to unsecured creditors	(2,372,099.00)
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Trade & expense	(319,265.00)
Unsecured Loans	(983,999.00)
Shareholder Loans	(2,464,710.00)
Corp tax etc/nonpref PAYE	(32,827.00)
	(3,800,801.00)
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	(6,172,900.00)
Estimated deficiency/surplus as regards creditors	(6,172,900.00)
Issued and called up capital	
Ordinary shareholders	(47,765.00)
	(47,765.00)
Estimated total deficiency/surplus as regards members	(6,220,665.00)

Signature _____ Date 30/6/09


01.10.09

[illegible]

[illegible]

Soymagic (U.K.) Limited (in administration)
Report to Creditors pursuant to Rule 2.47 of the Insolvency Rules 1986
KPMG LLP
18 December 2009

[illegible]

Signature

Date - 30/9/05

01.10.09

Soymagic (U.K.) Limited (in administration)
Report to Creditors pursuant to Rule 2.47 of the Insolvency Rules 1986
KPMG LLP
18 December 2009

Shareholder	Equity Share	Address	Balance Total
Stanley Edwards Management	13 Equity Drive, Chesham, Bucks SQ2	£2015.00	
Talcom West	Unit 3 Kingsley House, New Hall Road, Oxford OX2	0.00	
Telcel UK Limited	Japan Orchard Avenue, Street Clenny, North Elm, London SW11 1TA	543.70	
Telia P/L (UK) Limited	in Box 611, Amsterdam, Rijksweg	350.80	
The Bunney Group		1,668.90	
Thompson Limited		12,680.00	
Ton, David & Son		0.00	
Typing and Reprint Ltd, 200		0.00	
TRANSPORT FOR LONDON		0.00	
TRITY		0.00	
TULPV		0.00	
TV License		0.00	
Unilever UK Holdings Ltd	46 Petoine Street, Brixton, West London, SW 50C	8,329.78	
Unilever	Unit 1, Unit 10, 11 & 12, Pigeon Road, Park, Ladbroke, W10 1DY	0.00	
Unilever Enterprises	Hyde Road, Moorland Road, Industrial Estate, Robinson, Southampton, North, UK, Hampshire, DN 11 7AA	235.87	
Unilever Asia		114.11	
Unilever Africa		427.00	
Vactor France		0.00	
Vactor Technologies		31.70	
Viking Machine Ltd		0.00	
Vinteris		0.00	
Vodafone		754.54	
Vodafone	12, Fern Street, Macclesfield, Cheshire, M24 1PD	728.34	
Waste Recycling & Distribution Ltd	Waltham Shipping & Distribution Ltd, Lambey Road, Lambey, Surrey, Surrey, SA 000	1,001.85	
Wendy, Morris & Associates	Edgar Trading Park, Croydon, Surrey, CR9 1PD	220.00	
WFL	Unit 1 - Sunning Business Park, Watlington, Oxford, Oxfordshire, OX5 5BU	0.00	
Worcester	Finance Department, Fulbright House, Great Marlborough, London, W1C 1PA	220.17	

Signature

Date _____

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