

THE OLIVINE PRESS LIMITED
REGISTERED NO 04879251

ANNUAL REPORT
PERIOD ENDING 31ST AUGUST 2008

FINAL ACCOUNTS

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**THE OLIVINE PRESS LIMITED
DIRECTORS AND ADVISORS**

DIRECTORS/SECRETARY

H W Aubrey	Director
O C Clinker	Secretary

REGISTERED OFFICE

9 Rose Street
Tonbridge
Kent TN9 2BN

BANKERS

Barclays Bank PLC
1 Churchill Place
London E14 5HP

ACCOUNTANTS

Mark Haskett Associates Limited
29 Quarry Bank
Tonbridge
Kent TN9 2QZ

**THE OLIVINE PRESS LIMITED
DIRECTORS REPORT**

The director presents the annual report with the financial statements for the period ended 31st August 2008

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Printing

There was no significant change in activities during the year and the company position at the date of the balance sheet was satisfactory.

DIVIDENDS

The directors have declared a dividend of £ 6,000

DIRECTOR

The director(s) in office during the year and their beneficial interest in the issued capital were as follows

At 31st August 2008

H W Aubrey	0
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And Company Secretary

O C Clinker	0
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AUDITORS

The company did not appoint an auditor as they are entitled to benefit from the Companies Act 1985 (Audit Exemption) Regulations 1994.

The company is not required to present audited accounts.

Also in preparing these accounts the directors have taken advantage of the special exemptions to small companies.

By order of the board

Secretary 

Date 22.06.09.

THE OLIVINE PRESS LIMITED
STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs and the surplus or deficit for the company for that period.

In preparing these financial statements the directors are required to -

Select suitable accounting policies and apply them consistently;

Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business;

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE OLIVINE PRESS LIMITED
PROFIT AND LOSS ACCOUNT
PERIOD ENDING 31ST AUGUST 2008**

	Note	2008
Income & Fees earned		27,162
Administrative Expenses	1	25,308
Profit(Loss) on ordinary activities before taxation		<u>1,854</u>
Tax on profit on ordinary activities		379
Profit(Loss) on ordinary activities after taxation		<u>1,475</u>
Dividend on ordinary shares		6,000
Amount transferred to(from) reserves	7	<u><u>-4,525</u></u>

Continuing Operations

All of the companies activities are classed as continuing.

Total recognized gains and losses

The company has no recognized gains or losses other than the profit or loss for the above two financial years.

THE OLIVINE PRESS LIMITED
BALANCE SHEET AS AT 31ST AUGUST 2008

	Note	2008
FIXED ASSETS	2	
Tangible Assets		<u>438</u>
CURRENT ASSETS		
Debtors	3	6,287
Bank Account		50
Petty cash		<u>0</u>
		6,337
CREDITORS		
Amounts falling due within one year	4	2,800
Net Current Assets		<u>3,537</u>
TOTAL ASSETS LESS		
CURRENT LIABILITIES		<u>3,975</u>
CREDITORS		
Amounts falling due after one year	5	<u>0</u>
		<u><u>3,975</u></u>
CAPITAL AND RESERVES		
Called up share capital	6	1
Profit and loss account	7	3,974
Shareholders Loans		<u>0</u>
		<u><u>3,975</u></u>

DIRECTORS STATEMENTS

In approving these financial statements as director of the company I hereby confirm;

- 1 that for the year in question the company was entitled to the exemptions conferred by section 249A(1) of the Companies Act 1985;
- 2 that no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31st August 2008

**THE OLIVINE PRESS LIMITED
BALANCE SHEET AS AT 31ST AUGUST 2008
(CONTINUED)**

- (c) that I acknowledge my responsibility for;
- (1) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and;
 - (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the year then ending, in accordance with the requirements of section 226 and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

In preparing these accounts the directors have taken advantage of the exemptions applicable to small companies conferred by section A of part 1 of schedule 8 to the Companies Act 1985 and has done this on the basis that in their opinion the company satisfies the criteria for exemption as a small company.

Approved by the Board:

Secretary



Date

22. 6. 09

**THE OLIVINE PRESS LIMITED
ACCOUNTING POLICIES
PERIOD ENDING 31ST AUGUST 2008**

BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention.

TURNOVER

Turnover comprises the invoiced value of services provided excluding VAT.

DEPRECIATION

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life as follows:

Equipment fixtures & fittings up to 100% in first year then 20% on a reducing balance basis.

THE OLIVINE PRESS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDING 31ST AUGUST 2008

2008
£

**1 PROFIT ON ORDINARY ACTIVITIES
BEFORE TAXATION**

Profit on ordinary activity before
taxation is after charging

Auditors remuneration	0
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Freehold
£

2 FIXED ASSETS

Cost	1,345
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At 1st September 2007	1,345
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At 31st August 2008	1,345
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Net book value

At 1st September 2007	438
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At 31st August 2008	438
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2008
£

3 DEBTORS & BANK

Trade debtors	500
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Other Debtors	5,787
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Bank Account	50
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	6,337
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THE OLIVINE PRESS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDING 31ST AUGUST 2008

2008
£

**4 CREDITORS AMOUNTS FALLING
DUE WITHIN ONE YEAR**

Bank overdraft	0
Trade Creditors	961
Corporation Tax/ACT	379
Accruals	1,460
	<u>2,800</u>

**5 CREDITORS AMOUNTS FALLING
DUE AFTER ONE YEAR**

Bank Loan	0
	<u>0</u>

6 CALLED UP SHARE CAPITAL

Authorized allotted and fully paid

Ordinary shares of £1	<u>0</u>
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**7 RECONCILIATION OF SHAREHOLDERS
FUNDS**

Profit(loss) for the financial year	-4,525
Opening shareholders funds	8,499
Closing shareholders funds	<u>3,974</u>