

COMPANY REGISTRATION NUMBER 4878608

REGISTRAR OF  
COMPANIES

**ACCELERON GROUP LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**31 MARCH 2008**



**BURGESS HODGSON**

Chartered Accountants  
Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN

**ACCELERON GROUP LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2008**

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**ACCELERON GROUP LIMITED**  
**THE DIRECTORS' REPORT**  
**YEAR ENDED 31 MARCH 2008**

The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 March 2008. The company is dormant and has not traded during the year.

**FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES**

The directors have determined that as the company was dormant during the year that the company was not subject to any risks which are required to be disclosed.

**DIRECTORS**

The directors who served the company during the year were as follows:

A H Williams  
P G F Turner

The company is a wholly owned subsidiary.

Registered office  
3rd Floor  
127 Clerkenwell Road  
London  
EC1R 5DB

Signed on behalf of the directors



MR P G F TURNER

Director

Approved by the directors on 16/10/08

## ACCELERON GROUP LIMITED

## BALANCE SHEET

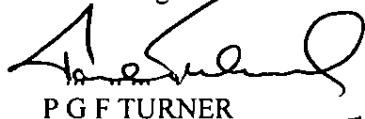
31 MARCH 2008

	Note	2008 £	£	2007 £	£
<b>FIXED ASSETS</b>					
Investments	3		400		400
<b>CURRENT ASSETS</b>					
Debtors	4	100		100	
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>400</u>		<u>400</u>	
<b>NET CURRENT LIABILITIES</b>			(300)		(300)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>100</u>		<u>100</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	7		<u>100</u>		<u>100</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>100</u>		<u>100</u>

**Statements:**

- (a) For the year ended 31 March 2008 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring the company keeps accounting records in accordance with Section 221, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements were approved by the directors and authorised for issue on 16/10/08, and are signed on their behalf by



P G F TURNER

**ACCELERON GROUP LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2008**

**1. DORMANT STATUS**

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 31 March 2008. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

**2. PROFIT AND LOSS ACCOUNT**

The company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

**3. INVESTMENTS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2007 and 31 March 2008	400
	<u>          </u>
<b>NET BOOK VALUE</b>	
At 31 March 2008	400
	<u>          </u>
At 31 March 2007	400
	<u>          </u>

**ACCELERON GROUP LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2008**

**3. INVESTMENTS** *(continued)*

The company owns 100% of the issued ordinary share capital of the companies listed below and indirectly, through its subsidiaries, owns 100% of the issued ordinary share capital of the other companies listed below

**Subsidiaries**

Acceleron Limited	£1 Ordinary Shares	400
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**Subsidiaries of Subsidiary undertakings**

FDS Group Limited (dormant)	£0 50 Ordinary Shares 100 A Shares £0 50 Ordinary Shares 100 B Shares	
Accubiz Limited (dormant)	£1 Ordinary Share	1
Acceleron Central Services Limited	£1 Ordinary Share	1
FDS Promotions Limited	£1 Ordinary Share	200
Inccubiz Limited (dormant)	£1 Ordinary Share	1
FDS Field Marketing Limited	£1 Ordinary Share	1
FDS Limited (dormant)	£1 Ordinary Share	1
PDQ Field Marketing Limited	£1 Ordinary Share	1
The Gallery Experience Ltd (dormant)	£1 Ordinary Share	1
Access Support Group Ltd (dormant)	£1 Ordinary Share	1
Biz2Biz Limited (dormant)	£1 Ordinary Share	1
Integrated Consumer Response Ltd (dormant)	£1 Ordinary Share	1
Integrated Contact Marketing Ltd (dormant)	£1 Ordinary Share	1
Frontline Dynamic Marketing Ltd (dormant)	£1 Ordinary Share	1
Sales and Support Services Ltd	£1 Ordinary Share	1
Right 2 Buy Group Limited (dormant)	£1 Ordinary Share	1
Save You Money Limited	£1 Ordinary Share	1
The Sales Team (UK) Limited	£1 Ordinary Share	2
Acceleron Financial Services Ltd	£1 Ordinary Share	1

All of the above companies were incorporated in England

**4. DEBTORS**

	2008	2007
	£	£
Other debtors	100	100

**5. CREDITORS: Amounts falling due within one year**

	2008	2007
	£	£
Accruals and deferred income	400	400

**6. RELATED PARTY TRANSACTIONS**

No transactions with related parties were undertaken such as are required to be disclosed. The company was under the control of the directors during the year.

**ACCELERON GROUP LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**6. RELATED PARTY TRANSACTIONS**

No transactions with related parties were undertaken such as are required to be disclosed The company was under the control of the directors during the year

**7. SHARE CAPITAL**

**Authorised share capital:**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	<b>2008</b>		<b>2007</b>
	<b>No</b>	<b>£</b>	<b>No</b>
			<b>£</b>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>
			<u>100</u>

**8. ULTIMATE PARENT COMPANY**

Acceleron Group Limited's immediate holding company is Felks International Limited, a company registered in the British Virgin Islands Acceleron Group Limited's ultimate holding company is Felks Holdings Limited