

HEATRAK HEATING AND BUILDING SERVICES LTD

Abridged Accounts

Period of accounts

Start date: 01 September 2018

End date: 31 August 2019

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Accountant's report

You consider that the company is exempt from an audit for the year ended 31 August 2019 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

JK ACCOUNTANTS

31 August 2019

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JK ACCOUNTANTS

10 Woodbine Place

Wanstead

London

E11 2RH

28 May 2020

HEATRAK HEATING AND BUILDING SERVICES LTD

Statement of Financial Position

As at 31 August 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible fixed assets	2	19,898	6,835
		19,898	6,835
Current assets			
Stocks		0	14,000
Debtors: amounts falling due within one year		11,182	1,828
Cash at bank and in hand		17,851	3,324
		29,033	19,152
Creditors: amount falling due within one year		(43,921)	(51,561)
Net current assets		(14,888)	(32,409)
Total assets less current liabilities		5,010	(25,574)
Net assets		5,010	(25,574)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		4,910	(25,674)
Shareholders funds		5,010	(25,574)

For the year ended 31 August 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 28 May 2020 and were signed by:

Suresh Dhanji VARSANI
Director

HEATRAK HEATING AND BUILDING SERVICES LTD

Notes to the Abridged Financial Statements

For the year ended 31 August 2019

General Information

HEATRAK HEATING AND BUILDING SERVICES LTD is a private company, limited by shares, registered in England and Wales, registration number 04877793, registration address 84 CHERITON AVENUE, CLAY HALL, ILFORD ESSEX, , IG5 0QL.

1. Accounting Policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:
MOTOR VEHICLES : 15%

Plant and Machinery

50 Years Straight Line

Motor Vehicles

20% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

Cost	Plant and Machinery £	Motor Vehicles £	Total £
At 01 September 2018	10,757	14,034	24,791
Additions	2,284	17,180	19,464
Disposals	-	(14,034)	(14,034)
At 31 August 2019	13,041	17,180	30,221
Depreciation			
At 01 September 2018	9,664	8,292	17,956
Charge for year	47	2,330	2,377
On disposals	-	(10,010)	(10,010)
At 31 August 2019	9,711	612	10,323
Net book values			
Closing balance as at 31 August 2019	3,330	16,568	19,898
Opening balance as at 01 September 2018	1,093	5,742	6,835

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.