

2 WILLIAM STREET (WEYMOUTH) 2003 LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st AUGUST 2011

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DIRECTORS AND OTHER INFORMATION

DIRECTORS

Mr M L Greenberry

SECRETARY

Ms A J Cookson

REGISTERED OFFICE

Dorset Lettings
12a St Thomas Street
Weymouth
Dorset DT4 8EW

COMPANY NUMBER

4877468

ACCOUNTANTS

Albert Goodman CBH Ltd
Chartered Accountants
Lupins Business Centre
1-3 Greenhill
Weymouth
Dorset DT4 7SP

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2 WILLIAM STREET (WEYMOUTH) 2003 LIMITED**DIRECTORS' REPORT FOR THE YEAR ENDED 31st AUGUST 2011**

The directors present their report and the unaudited financial statements for the year ended 31st August 2011

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company Law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The principal activity of the company continues to be property management for the benefit of the members. Service charges and ground rents are collected from members and expended on property maintenance and administration. Surplus funds are held on behalf of members to cover future property maintenance expenditure.

Directors

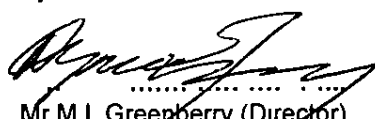
The directors of the company during the year were

Mr M L Greenberry

Special Exemptions

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By Order of the Board


.....
Mr M L Greenberry (Director)
20th December 2011

Registered Office

Dorset Lettings
12a St Thomas Street
Weymouth
Dorset DT4 8EW

2 WILLIAM STREET (WEYMOUTH) 2003 LIMITED**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st AUGUST 2011**

	<u>Note</u>	2011	2010
Income			
Service Charges receivable from Members		2,700	2,700
Assignment Fees receivable from Members		<u>0</u>	<u>0</u>
		2,700	2,700
Expenditure			
Insurance	511	503	
Property Repairs and Maintenance	3,382	210	
Window Cleaning	0	250	
Electricity	87	61	
Managing Agents' Fees	1,192	686	
Accountancy Fees	270	270	
Bank Charges	121	132	
Companies House Fees	<u>14</u>	<u>375</u>	
		5,577	2,487
Surplus / (Deficit) before Taxation		(2,877)	213
Taxation	5	<u>0</u>	<u>0</u>
Surplus / (Deficit) after Taxation		(2,877)	213
Accumulated Surplus brought forward		<u>4,730</u>	<u>4,517</u>
Accumulated Surplus carried forward		<u><u>1,853</u></u>	<u><u>4,730</u></u>

2 WILLIAM STREET (WEYMOUTH) 2003 LIMITED**BALANCE SHEET AS AT 31st AUGUST 2011**

	<u>Note</u>	<u>31st August 2011</u>	<u>31st August 2010</u>
Current Assets			
Debtors	2	569	540
Cash at Bank		<u>3,608</u>	<u>4,705</u>
		4,177	5,245
Creditors			
Amounts falling due within one year	3	<u>2,324</u>	<u>515</u>
Net Current Assets		<u>1,853</u>	<u>4,730</u>
Total Assets less Current Liabilities		<u>1,853</u>	<u>4,730</u>
 Capital and Reserves			
Called Up Share Capital	4	0	0
Income and Expenditure Account		<u>1,853</u>	<u>4,730</u>
		<u>1,853</u>	<u>4,730</u>

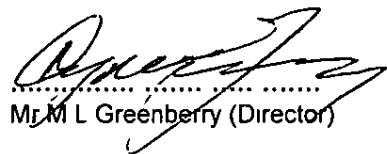
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ended 31st August 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476 of the Act, requiring an audit of these accounts under the requirements of the Companies Act 2006

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

Signed on behalf of the Board of Directors

Approved by the Board on 20th December 2011



 Mr M L Greenberry (Director)

2 WILLIAM STREET (WEYMOUTH) 2003 LIMITED**NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2011****1 Accounting Policies****Basis of Preparation of Accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 Debtors

	2011	2010
Trade Debtors Service Charges unpaid	285	270
Prepayments and Accrued Income	284	270
	<u>569</u>	<u>540</u>

3. Creditors: Amounts Falling Due Within One Year

Trade Creditors Service Charges received in advance	80	0
Accrued Expenses	2,244	515
	<u>2,324</u>	<u>515</u>

4. Share Capital

The company is limited by guarantee without a share capital and has five members

Each member agrees to contribute up to a maximum of £1 in the event of the company being wound up

5. Taxation

The company is a mutual organisation which is not taxable on income which is derived from its members
There is no taxation charge as the company currently receives no income other than from its members

6 Related Parties

Each member, including the directors, contributes to the income of the company under the terms of his or her lease with the company as freeholder

2 WILLIAM STREET (WEYMOUTH) 2003 LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
2 WILLIAM STREET (WEYMOUTH) 2003 LIMITED FOR THE YEAR ENDED 31st AUGUST 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 2 William Street (Weymouth) 2003 Limited for the year ended 31st August 2011 set out on pages 2 to 4 from the company's accounting records and from information and explanations which you have given to us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of 2 William Street (Weymouth) 2003 Limited as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of the company and to state those matters that we have agreed to state to the Board of Directors of the company as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation

To the fullest extent currently permitted by law, we do not accept or assume responsibility to anyone other than 2 William Street (Weymouth) 2003 Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that 2 William Street (Weymouth) 2003 Limited has kept adequate accounting records and to prepare statutory accounts which give a true and fair view of the assets, liabilities, financial position and profit or loss of the company

You consider that 2 William Street (Weymouth) 2003 Limited is exempt from the statutory audit requirement for the year ended 31st August 2011

We have not been instructed to carry out either a statutory audit or a formal review of the statutory accounts of 2 William Street (Weymouth) 2003 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations which you have given to us and we do not, therefore, express any opinion on the statutory accounts

Albert Goodman CBH Ltd

Albert Goodman CBH Ltd
Chartered Accountants

20th December 2011

Lupins Business Centre
1-3 Greenhill
Weymouth
Dorset DT4 7SP