

OLDBURY ASSOCIATES LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

Wallace Crooke
Chartered Accountants
College House
St Leonards Close
Bridgnorth
Shropshire
WV16 4EJ

WEDNESDAY



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COMPANIES HOUSE

OLDBURY ASSOCIATES LTD

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for the Year Ended 31 AUGUST 2012**

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OLDBURY ASSOCIATES LTD
COMPANY INFORMATION
for the Year Ended 31 AUGUST 2012

DIRECTOR: D Peden

SECRETARY: Mrs R A Peden

REGISTERED OFFICE: Oldbury Lodge
Oldbury
Bridgnorth
Shropshire
WV16 5EZ

REGISTERED NUMBER. 04877387 (England and Wales)

ACCOUNTANTS: Wallace Crooke
Chartered Accountants
College House
St Leonards Close
Bridgnorth
Shropshire
WV16 4EJ

OLDBURY ASSOCIATES LTD

**ABBREVIATED BALANCE SHEET
31 AUGUST 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		929		644
CURRENT ASSETS					
Stocks		26,000		26,900	
Debtors		216		-	
Cash at bank		11,424		2,457	
		<u>37,640</u>		<u>29,357</u>	
CREDITORS					
Amounts falling due within one year		<u>34,209</u>		<u>24,903</u>	
NET CURRENT ASSETS			<u>3,431</u>		<u>4,454</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,360</u>		<u>5,098</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>4,358</u>		<u>5,096</u>
SHAREHOLDERS' FUNDS			<u>4,360</u>		<u>5,098</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 15 May 2013 and were signed by



D Peden - Director

The notes form part of these abbreviated accounts

OLDBURY ASSOCIATES LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 AUGUST 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	4,280
Additions	595
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At 31 August 2012	4,875
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DEPRECIATION	
At 1 September 2011	3,636
Charge for year	310
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At 31 August 2012	3,946
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NET BOOK VALUE	
At 31 August 2012	929
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At 31 August 2011	644
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3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
2	Ordinary		<u>2</u>	<u>2</u>