

**COMPANY NUMBER 04876867 (ENGLAND AND WALES)**

**SOUTHERN HYDRO CENTRE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> OCTOBER 2005**

**ADMARK MANAGEMENT SERVICES LIMITED**  
**ACCOUNTANTS**  
**6 MAYTREE ROAD**  
**CHANDLERS FORD**  
**EASTLEIGH**  
**HAMPSHIRE**  
**SO53 5RU**



**SOUTHERN HYDRO CENTRE LIMITED**

**CONTENTS**

	<b>PAGE</b>
<b>Abbreviated Balance Sheet</b>	<b>1-2</b>
<b>Notes to the abbreviated accounts</b>	<b>3</b>

**SOUTHERN HYDRO CENTRE LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31<sup>ST</sup> OCTOBER 2005**

	Notes	£	<u>2005</u> £	£	<u>2004</u> £
<b><u>Fixed Assets</u></b>					
<b><u>Current Assets</u></b>					
Stocks		71517		39080	
Debtors		36080		7468	
Cash at Bank/In Hand		<u>6649</u>		<u>17850</u>	
		114246		64398	
<b><u>Creditors</u></b>					
Amounts falling due Within one year		72016		33182	
<b><u>Net Current Assets</u></b>			42230		31216
<b><u>Capital and Reserves</u></b>					
Called up Share Capital			100		100
Profit and Loss Account			<u>42130</u>		<u>31116</u>
			<u>42230</u>		<u>31216</u>

**SOUTHERN HYDRO CENTRE LIMITED**  
**ABBREVIATED BALANCE SHEET(CONTINUED)**  
**AS AT 31<sup>ST</sup> OCTOBER 2005**

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No Notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company,

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**APPROVED ON BEHALF OF THE BOARD**



M Castle  
Director

**SOUTHERN HYDRO CENTRE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 31<sup>ST</sup> OCTOBER 2005**

**1. Accounting Policies**

**1.1** The accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

**1.2 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 Depreciation and diminution in value of assets**

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected lives on the following bases:

Office equipment	25%	straight line basis
Fixtures and fittings	25%	straight line basis

**1.4 Stocks**

Stocks are valued at the lower cost and net realizable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.5 Turnover**

Turnover is attributable solely to continuing operations and derives from the sale of hydroponics.

**1.6 Exceptional Administrative Expenses**

There were no exceptional administration expenses incurred during the year

**1.7 Directors emoluments**

Director's emoluments	<u>2005</u>
	39901

**1.8 Staff costs**

The aggregate payroll costs of these persons were as follows:

	<u>2005</u>
Wages and Salaries	12479

**2 Share Capital**

	<u>2005</u>	<u>2004</u>
	£	£
<b>Authorised</b>		
1000 Ordinary Shares of £1 each	<u>1000</u>	<u>1000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>