

**Registered Number 04876216**

**ABU BAKAR LIMITED**

**Abbreviated Accounts**

**31 August 2010**

ABU BAKAR LIMITED

Registered Number 04876216

Balance Sheet as at 31 August 2010

	Notes	2010	2009
		£	£
<b>Fixed assets</b>			
Tangible	2	61,515	69,010
Total fixed assets		61,515	69,010
<b>Current assets</b>			
Stocks	3	92,759	55,142
Debtors			372
Cash at bank and in hand			17,398
Total current assets		92,759	72,912
<b>Creditors: amounts falling due within one year</b>		(97,995)	(90,167)
<b>Net current assets</b>		(5,236)	(17,255)
<b>Total assets less current liabilities</b>		56,279	51,755
<b>Provisions for liabilities and charges</b>		(7,600)	(7,600)
<b>Total net Assets (liabilities)</b>		48,679	44,155
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		48,579	44,055
<b>Shareholders funds</b>		48,679	44,155

- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 April 2011

And signed on their behalf by:

**A HUSSAIN, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 August 2010

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Straight Line
Motor Vehicle	25.00% Reducing Balance
Equipment	10.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 August 2009	113,500
additions	4,598
disposals	
revaluations	
transfers	
At 31 August 2010	<u>118,098</u>
Depreciation	
At 31 August 2009	44,490
Charge for year	12,093
on disposals	
At 31 August 2010	<u>56,583</u>
Net Book Value	
At 31 August 2009	69,010
At 31 August 2010	<u>61,515</u>

**3 Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**4 Related party disclosures**

The company was under the control of Mr A Hussain throughout the current and previous year. Mr A Hussain is the managing director and majority shareholder. No transactions with related parties were

undertaken such as are required to be disclosed under FRSSE.