

Abbreviated Unaudited Accounts
for the Period
1 September 2011 to 31 December 2012
for
National Angels Limited

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for the Period 1 September 2011 to 31 December 2012**

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National Angels Limited

**Company Information
for the Period 1 September 2011 to 31 December 2012**

DIRECTORS:

Dr N Brener
E Wallner
I D Cormack
M I Grade
M S Linnit
J M J Keenan

SECRETARY:

Dr N Brener

REGISTERED OFFICE:

Ashcombe Court
Woolsack Way
Godalming
Surrey
GU7 1LQ

REGISTERED NUMBER:

04875858

ACCOUNTANTS:

Roffe Swayne
Chartered Accountants
Ashcombe Court
Woolsack Way
Godalming
Surrey
GU7 1LQ

Abbreviated Balance Sheet
31 December 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Investments	2		337,943		415,436
CURRENT ASSETS					
Debtors		712,476		998,932	
Cash at bank		224,658		115,472	
		<u>937,134</u>		<u>1,114,404</u>	
CREDITORS					
Amounts falling due within one year		<u>294,292</u>		<u>601,876</u>	
NET CURRENT ASSETS			<u>642,842</u>		<u>512,528</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>980,785</u>		<u>927,964</u>
CAPITAL AND RESERVES					
Called up share capital	3		500,000		500,000
Profit and loss account			<u>480,785</u>		<u>427,964</u>
SHAREHOLDERS' FUNDS			<u>980,785</u>		<u>927,964</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 September 2013 and were signed on its behalf by:

M S Linnit - Director

The notes form part of these abbreviated accounts

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**Notes to the Abbreviated Accounts
for the Period 1 September 2011 to 31 December 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about National Angels Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover & revenue recognition

Turnover represents the company's share of the box office takings and royalties earned from theatre productions.

Revenue is recognised on the date of the theatre performance.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 September 2011 and 31 December 2012	<u>415,436</u>
PROVISIONS	
Charge for period	<u>77,493</u>
At 31 December 2012	<u>77,493</u>
NET BOOK VALUE	
At 31 December 2012	<u>337,943</u>
At 31 August 2011	<u>415,436</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

National Angels US Inc.

Country of incorporation: United States of America

Nature of business: Theatre production

	%
Class of shares:	holding
Common stock	100.00

		31.12.12	31.12.11
		£	£
Aggregate capital and reserves		337,943	415,436
Loss for the year/period	Page 3	<u>(611,755)</u>	<u>(126,058)</u>

National Angels Limited (Registered number: 04875858)

**Notes to the Abbreviated Accounts - continued
for the Period 1 September 2011 to 31 December 2012**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
500,000	Ordinary	1	<u>500,000</u>	<u>500,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.