

**REGISTERED NUMBER: 04874877 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 December 2017

for

A & M Plant Hire Limited

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for the Year Ended 31 December 2017

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**DIRECTORS:**

G A Davies  
E R Davies

**SECRETARY:**

G A Davies

**REGISTERED OFFICE:**

The Old Barn  
Llanddarog Road  
Carmarthen  
Dyfed  
SA32 8BG

**REGISTERED NUMBER:**

04874877 (England and Wales)

**ACCOUNTANTS:**

Eagle Accountancy (UK) Limited  
2 Coracle Offices  
St Catherine Street  
Carmarthen  
Carmarthenshire  
SA31 1RD

**Statement of Financial Position**  
**31 December 2017**

|                                              | Notes | 31.12.17<br>£ | £               | 31.12.16<br>£ | £               |
|----------------------------------------------|-------|---------------|-----------------|---------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |               |                 |               |                 |
| Intangible assets                            | 4     |               | -               |               | -               |
| Tangible assets                              | 5     |               | <u>295,975</u>  |               | <u>317,641</u>  |
|                                              |       |               | 295,975         |               | 317,641         |
| <b>CURRENT ASSETS</b>                        |       |               |                 |               |                 |
| Stocks                                       | 6     | 3,500         |                 | 4,400         |                 |
| Debtors                                      | 7     | 35,000        |                 | 49,453        |                 |
| Cash at bank                                 |       | <u>11,183</u> |                 | <u>482</u>    |                 |
|                                              |       | 49,683        |                 | 54,335        |                 |
| <b>CREDITORS</b>                             |       |               |                 |               |                 |
| Amounts falling due within one year          | 8     | <u>89,801</u> |                 | <u>83,126</u> |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |               | <u>(40,118)</u> |               | <u>(28,791)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 255,857         |               | 288,850         |
| <b>CREDITORS</b>                             |       |               |                 |               |                 |
| Amounts falling due after more than one year | 9     |               | (31,356)        |               | (63,809)        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | <u>(48,466)</u> |               | <u>(48,466)</u> |
| <b>NET ASSETS</b>                            |       |               | <u>176,035</u>  |               | <u>176,575</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                 |               |                 |
| Called up share capital                      |       |               | 75              |               | 75              |
| Retained earnings                            |       |               | <u>175,960</u>  |               | <u>176,500</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>176,035</u>  |               | <u>176,575</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued  
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 September 2018 and were signed on its behalf by:

G A Davies - Director

E R Davies - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

A & M Plant Hire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                     |                           |
|---------------------|---------------------------|
| Plant and machinery | - 20% on reducing balance |
| Motor vehicles      | - 25% on reducing balance |
| Computer equipment  | - 50% on reducing balance |

**Stocks & work in progress**

Work in progress is valued at its net realisable value and is based on time spent on jobs not yet invoiced as at the balance sheet date.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2016 - 12 ).

4. **INTANGIBLE FIXED ASSETS**

|                       | Goodwill<br>£ |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1 January 2017     |               |
| and 31 December 2017  | <u>17,250</u> |
| <b>AMORTISATION</b>   |               |
| At 1 January 2017     |               |
| and 31 December 2017  | <u>17,250</u> |
| <b>NET BOOK VALUE</b> |               |
| At 31 December 2017   | <u>-</u>      |
| At 31 December 2016   | <u>-</u>      |

5. **TANGIBLE FIXED ASSETS**

|                       | Plant and<br>machinery<br>£ | Motor<br>vehicles<br>£ | Computer<br>equipment<br>£ | Totals<br>£    |
|-----------------------|-----------------------------|------------------------|----------------------------|----------------|
| <b>COST</b>           |                             |                        |                            |                |
| At 1 January 2017     | 645,220                     | 12,135                 | 2,027                      | 659,382        |
| Additions             | <u>17,725</u>               | <u>22,617</u>          | <u>-</u>                   | <u>40,342</u>  |
| At 31 December 2017   | <u>662,945</u>              | <u>34,752</u>          | <u>2,027</u>               | <u>699,724</u> |
| <b>DEPRECIATION</b>   |                             |                        |                            |                |
| At 1 January 2017     | 332,031                     | 7,645                  | 2,065                      | 341,741        |
| Charge for year       | 60,924                      | 1,122                  | -                          | 62,046         |
| Charge written back   | <u>-</u>                    | <u>-</u>               | <u>(38)</u>                | <u>(38)</u>    |
| At 31 December 2017   | <u>392,955</u>              | <u>8,767</u>           | <u>2,027</u>               | <u>403,749</u> |
| <b>NET BOOK VALUE</b> |                             |                        |                            |                |
| At 31 December 2017   | <u>269,990</u>              | <u>25,985</u>          | <u>-</u>                   | <u>295,975</u> |
| At 31 December 2016   | <u>313,189</u>              | <u>4,490</u>           | <u>(38)</u>                | <u>317,641</u> |

6. **STOCKS**

|                  | 31.12.17<br>£ | 31.12.16<br>£ |
|------------------|---------------|---------------|
| Work-in-progress | <u>3,500</u>  | <u>4,400</u>  |

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 31.12.17      | 31.12.16      |
|---------------|---------------|---------------|
|               | £             | £             |
| Trade debtors | <u>35,000</u> | <u>49,453</u> |

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 31.12.17      | 31.12.16      |
|---------------------------------|---------------|---------------|
|                                 | £             | £             |
| Bank loans and overdrafts       | -             | 297           |
| Hire purchase contracts         | 23,222        | 32,140        |
| Trade creditors                 | 15,500        | 12,066        |
| Tax                             | 12,000        | 9,190         |
| Social security and other taxes | 15,000        | 18,102        |
| Other creditors                 | 487           | 2,698         |
| Directors' current accounts     | 18,642        | 4,150         |
| Directors' loan accounts        | 4,950         | 4,255         |
| Accruals and deferred income    | -             | 228           |
|                                 | <u>89,801</u> | <u>83,126</u> |

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                         | 31.12.17      | 31.12.16      |
|-------------------------|---------------|---------------|
|                         | £             | £             |
| Hire purchase contracts | <u>31,356</u> | <u>63,809</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.