ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

<u>FOR</u>

SKYBLU LIMITED

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SKYBLU LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 AUGUST 2012

DIRECTORS:	Mrs C Barker D Barker
SECRETARY:	Mrs C Barker
REGISTERED OFFICE:	24 Cantley Lane Bessacarr Doncaster South Yorkshire DN4 6ND
REGISTERED NUMBER:	04874823 (England and Wales)
ACCOUNTANTS:	Leesing Marrison Lee & Co Chartered Certified Accountants 46 Main Street Mexborough South Yorkshire S64 9DU

ABBREVIATED BALANCE SHEET 31 AUGUST 2012

		2012		2011	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		2,500		-
Tangible assets	3		2,692		1,029
			5,192		1,029
CURRENT ASSETS					
Stocks		4,650		_	
Debtors		3,682		=	
Cash at bank		-		2,593	
		8,332		2,593	
CREDITORS					
Amounts falling due within one year		40,030		22,290	
NET CURRENT LIABILITIES			(31,698)		<u>(19,697</u>)
TOTAL ASSETS LESS CURRENT			,		,
LIABILITIES			(26,506)		(18,668)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account	•		(26,606)		(18,768)
SHAREHOLDERS' FUNDS			(26,506)		(18,668)
5			(20,500)		

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) cnsuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end
- (b) of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 May 2013 and were signed on its behalf by:

D Barker - Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis which assumes the continued financial support of the directors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings

- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total $\mathfrak {L}$
COST	
Additions	5,000
At 31 August 2012	5,000
AMORTISATION	
Amortisation for year	2,500
At 31 August 2012	2,500
NET BOOK VALUE	
At 31 August 2012	

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NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 AUGUST 2012

3. TANGIBLE FIXED ASSETS

4.

				Total £
COST				
At 1 Septemb	er 2011			5,296
Additions				2,560
At 31 August	2012			7,856
DEPRECIA'	TION			
At 1 Septemb	er 2011			4,267
Charge for ye	ear			897
At 31 August	2012			5,164
NET BOOK	VALUE			
At 31 August	2012			2,692
At 31 August	2011			1,029
CALLED UI	P SHARE CAPITAL			
Allotted, issu	ed and fully paid:			
Number:	Class:	Nominal	2012	2011
		value;	£	£
100	Ordinary	£1	<u> 100</u>	100

5. ULTIMATE CONTROLLING PARTY

The directors owning the entire issued share capital exercised control over the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.