

**Registration number 4874336**

**Titian Limited**  
**Abbreviated accounts**  
**for the year ended 31 August 2015**

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COMPANIES HOUSE

# **Titian Limited**

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**Titian Limited**

**Abbreviated balance sheet  
as at 31 August 2015**

		2015	2014
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	2	20,056	25,030
<b>Current assets</b>			
Debtors		14,336	-
Cash at bank and in hand		35,769	11,289
		<u>50,105</u>	<u>11,289</u>
<b>Creditors: amounts falling due within one year</b>		<u>(45,787)</u>	<u>(12,866)</u>
<b>Net current assets/(liabilities)</b>		4,318	(1,577)
<b>Total assets less current liabilities</b>		24,374	23,453
<b>Net assets</b>		<u>24,374</u>	<u>23,453</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		24,373	23,452
<b>Shareholders' funds</b>		<u>24,374</u>	<u>23,453</u>

The director's statements required by Companies Act 2006 are shown on the following page which forms part of this Balance Sheet.

**The notes on page 3 - 4 form an integral part of these financial statements.**

**Titian Limited**

**Abbreviated balance sheet (continued)**


**Director's statements required by Companies Act 2006  
for the year ended 31 August 2015**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 (2) of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2015 ; and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to the small companies' regime.

The abbreviated accounts were approved by the Board on 31 January 2016 and signed on its behalf by

  
.....  
Mrs. J. C. Carter  
Director

**Company Number 4874336**

**The notes on page 3 - 4 form an integral part of these financial statements.**

## **Titian Limited**

### **Notes to the abbreviated financial statements for the year ended 31 August 2015**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
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##### **1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

# Titian Limited

## Notes to the abbreviated financial statements for the year ended 31 August 2015

..... continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 September 2014	39,612	
At 31 August 2015	39,612	
<b>Depreciation</b>		
At 1 September 2014	14,582	
Charge for year	4,974	
At 31 August 2015	19,556	
<b>Net book values</b>		
At 31 August 2015	20,056	
At 31 August 2014	25,030	
<b>3. Share capital</b>	<b>2015 £</b>	<b>2014 £</b>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	1	1