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**PRECIOUS BRIDAL ROOMS LIMITED**

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**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 AUGUST 2004**

**COMPANY NUMBER: 4874038**



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**PRECIOUS BRIDAL ROOMS LIMITED**

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## PRECIOUS BRIDAL ROOMS LIMITED

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### DIRECTOR'S REPORT FOR THE PERIOD ENDED 31 AUGUST 2004

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The director presents his report and the Financial Statements for the period ended 31 August 2004

#### Statement of director's responsibilities

Company law requires the directors to prepare financial statements each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to :

- select suitable accounting policies and apply them consistently ;
- make judgements and estimates that are reasonable and prudent ;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which will disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Principal activities

The company's principal activity continues to be that of the provision of hire and sale of Bridal wear.

#### Director

The director who served during the year and thier interests in the company's issued share capital was :

Ordinary shares of £1 each  
At the end of the year

K Ralley	49
R State	49

#### Small company exemptions

This report, which has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, was approved by the board on \_\_\_\_\_ and signed on its behalf.



Director

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**PRECIOUS BRIDAL ROOMS LIMITED**


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**ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS  
TO THE DIRECTOR OF PRECIOUS BRIDAL ROOMS LIMITED**

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As described on the balance sheet you are responsible for the compilation of the accounts for the period ended 31.08.04 set out on pages 3 to 9, and you consider that the company is exempt from an audit and a report under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Jones, Burns & Davies  
Accountants  
1 West Street  
Eckington  
Sheffield  
S21 4GA



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**PRECIOUS BRIDAL ROOMS LIMITED**

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**PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD ENDED 31 AUGUST 2004**

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		<u>2004</u>
	Note	£
<b>TURNOVER</b>	1	69159
Administration Expenses		83362
<b>OPERATING LOSS</b>	2	<u>(14203)</u>
Interest Payable		-
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>(14203)</u>
<b>TAXATION</b>	4	-
<b>LOSS ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<u>(14203)</u>
<b>DIVIDENDS</b>	5	-
<b>LOSS FOR THE PERIOD</b>		<u>(14203)</u>
<b>ADD INTEREST RECEIVED</b>		197
<b>LOSS CARRIED FORWARD</b>	£	<u><u>(14006)</u></u>

Turnover and operating profit derive wholly from continuing operations.

There were no recognised gains and losses for 31.8.04 other than those included in the profit and loss account.

The notes on page 6 to 9 form part of these financial statements

**PRECIOUS BRIDAL ROOMS LIMITED**

**BALANCE SHEET AS AT 31 AUGUST 2004**

		<u>2004</u>	
	Note	£	£
<b>FIXED ASSETS</b>			
Tangible Fixed Assets	6		1178
<b>CURRENT ASSETS</b>			
Debtors	7	8902	
Cash at bank and in Hand		6390	
		<u>15292</u>	
<b>CREDITORS : Amounts falling</b>			
Due within one year	8	695	
Loan		25000	
Directors Loan Account		4681	
		<u>30376</u>	
<b>NET CURRENT</b>			(15084)
<b>(LIABILITIES)</b>			<u>          </u>
<b>TOTAL ASSETS LESS CURRENT</b>			
<b>LIABILITIES</b>		£	(13906)
			<u>=====</u>
<b>CAPITAL AND RESERVES</b>			
Called Up Share Capital	9		100
Profit and Loss Account			(14006)
<b>SHAREHOLDERS' FUND</b>	10	£	(13906)
			<u>=====</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no shareholders holding 10% or more of the company's share capital have requested an audit pursuant to section 249B(2). The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

(continued)

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**PRECIOUS BRIDAL ROOMS LIMITED**

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**BALANCE SHEET AS AT 31 AUGUST 2004**

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The financial statements, which have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies, were approved by the board on 26/04 and signed on its behalf

Director

*KC Ralley*      *R Stitt*

The notes on pages 6 to 9 form part of these financial statements.

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## PRECIOUS BRIDAL ROOMS LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2004

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and include the results of the company's operations which are described in the Director's Report. The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce cash flow statement on the grounds that it is a small company.

##### 1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Equipment	15%	reducing balance
Computer	33 1/3 %	reducing balance

##### 1.4 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

#### 2. OPERATING PROFIT

Operating Profit is stated after charging :

	£
Depreciation of tangible fixed assets	
- owned by the company	505
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#### 3. DIRECTOR'S REMUNERATION

	£
Emoluments for services as director	2786
	<hr/>
	£ 2786
	<hr/> <hr/>



**.PRECIOUS BRIDAL ROOMS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 AUGUST 2004**

		<u>2004</u>		
<b>4. TAXATION</b>		£		
<b>Current year taxation</b>				
UK Corporation Tax	£	NIL		
		=====		
<b>5. DIVIDENDS</b>		£		
Ordinary – paid	£	NIL		
		=====		
<b>6. TANGIBLE ASSETS</b>	<u>EQUIPMENT</u>	<u>COMPUTER</u>	<u>TOTAL</u>	
	£	£	£	
<b>Cost</b>				
Additions	299	1384	1683	
At 31.08.04	<u>299</u>	<u>1384</u>	<u>1683</u>	
	-----	-----	-----	
<b>Depreciation</b>				
Charge for year	44	461	505	
At 31.08.04	<u>44</u>	<u>461</u>	<u>505</u>	
	-----	-----	-----	
<b>Net Book Value</b>				
At 31.08.04	£      255	£      923	£      1178	
	=====	=====	=====	

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**. PRECIOUS BRIDAL ROOMS LIMITED**

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**NOTES TO FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 AUGUST 2004**

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	<u>2004</u>
<b>7. DEBTORS</b>	
	£
<b>Due within one year</b>	
Trade Debtors	-
Other Debtors	212
Director's current account	-
Stock	8690
	<hr/>
	£ 8902
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There are no fixed terms as to interest or repayment in respect of the Director's current account.

	<u>2004</u>
<b>8. CREDITORS :</b>	
<b>Amounts falling due within one year</b>	£
Corporation tax	-
Social security and other taxes	-
Other Creditors	-
Accruals and deferred income	695
	<hr/>
	£ 695
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<b>9. CALLED UP SHARE CAPITAL</b>	
	£
<b>Authorised</b>	
Ordinary shares of £1 each	£ 100
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**. PRECIOUS BRIDAL ROOMS LIMITED**

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**NOTES TO FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 AUGUST 2004**

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**10. SHAREHOLDER' FUNDS** 2004

**Reconciliation of movements on shareholders' funds**

	£
Share Capital	100
Loss for the year	(14006)
Dividends	-
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Closing shareholders' funds	£ 13906
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**11. OTHER COMMITMENTS**

£  
  
NIL  

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**. PRECIOUS BRIDAL ROOMS LIMITED**

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**SCHEDULE TO THE PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD ENDED 31 AUGUST 2004**

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	<u>2004</u>
	£
<b>TURNOVER</b>	
Fees receivable	69159
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<b>ADMINISTRATION EXPENSES</b>	
Directors Salary	2786
Motor & Travelling	870
Purchases	52694
Printing, Postage & Stationery	622
Telephone	297
Accountancy	695
Bank Charges	929
Repairs and Renewals	4978
Rent and Rates, Light and Heat	15955
Sundries	403
Loan Interest	2093
Insurance/Licenses	315
Wages	220
Depreciation	505
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	£ 83362
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**INTEREST PAYABLE**

Bank overdraft interest payable	-
Other interest paid	-
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	£ NIL
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