

Registered Number:04873923

England and Wales

INDIGO (LEICESTER) LIMITED

Unaudited Financial Statements

For the year ended 31 August 2019

INDIGO (LEICESTER) LIMITED

Contents Page For the year ended 31 August 2019

Statement of Financial Position	1
Notes to the Financial Statements	2 to 4

Statement of Financial Position
As at 31 August 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	653	902
		653	902
Current assets			
Inventories	3	65	80
Trade and other receivables	4	185	-
Cash and cash equivalents		-	1,107
		250	1,187
Trade and other payables: amounts falling due within one year	5	(1,551)	(6,618)
Net current liabilities		(1,301)	(5,431)
Total assets less current liabilities		(648)	(4,529)
Provisions for liabilities		(124)	(171)
Net liabilities		(772)	(4,700)
Capital and reserves			
Called up share capital		200	200
Retained earnings		(972)	(4,900)
Shareholders' funds		(772)	(4,700)

For the year ended 31 August 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 30 April 2020 and were signed by:

Mr CRAIG SAUNDERS Director

INDIGO (LEICESTER) LIMITED

Notes to the Financial Statements For the year ended 31 August 2019

Statutory Information

INDIGO (LEICESTER) LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 04873923.

The company is being wound up.

Principal place of business:

31a Braunstone Gate
Leicester
LE3 5LH

Registered address:

West Walk House
99 Princess Road East
Leicester
LE1 7LF

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Computer equipment	33.33% Straight line
Fixtures and fittings	15% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

INDIGO (LEICESTER) LIMITED

Notes to the Financial Statements Continued For the year ended 31 August 2019

2. Property, plant and equipment

	Fixtures and fittings £
Cost or valuation	
At 01 September 2018	1,316
At 31 August 2019	1,316
Provision for depreciation and impairment	
At 01 September 2018	414
Charge for year	249
At 31 August 2019	663
Net book value	
At 31 August 2019	653
At 31 August 2018	902

3. Inventories

	2019 £	2018 £
Stocks	65	80

4. Trade and other receivables

	2019 £	2018 £
Amounts owed by directors	185	-

5. Trade and other payables: amounts falling due within one year

	2019 £	2018 £
Trade creditors	90	90
Taxation and social security	969	1,206
Accruals and deferred income	492	1,130
Directors' loan accounts	-	4,192
	1,551	6,618

INDIGO (LEICESTER) LIMITED

Notes to the Financial Statements Continued For the year ended 31 August 2019

6. Related party transactions

The ultimate controlling party was C. Saunders, a director and shareholder of the company.

Going Concern

The company is reliant upon creditors and the Director for continued trading.

7. Average number of persons employed

During the year the average number of employees was 1 (2018 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.