

Unaudited Financial Statements for the Year Ended 31 August 2020

for

J H Rolph & Son Limited

Contents of the Financial Statements
for the Year Ended 31 August 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

J H Rolph & Son Limited
Company Information
for the Year Ended 31 August 2020

DIRECTOR: A J N Rolph

SECRETARY: Mrs D Rolph

REGISTERED OFFICE: Flat 2
20 Harlow Moor Drive
Harrogate
North Yorkshire
HG2 0JX

REGISTERED NUMBER: 04873578 (England and Wales)

ACCOUNTANTS: A.G.L. Accountancy Services Limited
Flat 2
20 Harlow Moor Drive
Harrogate
North Yorkshire
HG2 0JX

Balance Sheet
31 August 2020

	Notes	31.8.20 £	£	31.8.19 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>730</u>		<u>970</u>
			730		970
CURRENT ASSETS					
Stocks		250		250	
Debtors	6	6,085		9,140	
Cash at bank		<u>56,216</u>		<u>40,329</u>	
		62,551		49,719	
CREDITORS					
Amounts falling due within one year	7	<u>18,786</u>		<u>33,038</u>	
NET CURRENT ASSETS			<u>43,765</u>		<u>16,681</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			44,495		17,651
CREDITORS					
Amounts falling due after more than one year	8		<u>18,000</u>		-
NET ASSETS			<u>26,495</u>		<u>17,651</u>
CAPITAL AND RESERVES					
Called up share capital			5		5
Retained earnings	9		<u>26,490</u>		<u>17,646</u>
			<u>26,495</u>		<u>17,651</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 August 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 December 2020 and were signed by:

A J N Rolph - Director

Notes to the Financial Statements
for the Year Ended 31 August 2020

1. **STATUTORY INFORMATION**

J H Rolph & Son Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 2) .

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 September 2019
and 31 August 2020

55,000

AMORTISATION

At 1 September 2019
and 31 August 2020

55,000

NET BOOK VALUE

At 31 August 2020

-

At 31 August 2019

-

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
£

COST

At 1 September 2019
and 31 August 2020

18,820

DEPRECIATION

At 1 September 2019
Charge for year

17,850

At 31 August 2020

240

18,090

NET BOOK VALUE

At 31 August 2020

730

At 31 August 2019

970

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.8.20	31.8.19
£	£
<u>6,085</u>	<u>9,140</u>

Trade debtors

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.8.20	31.8.19
£	£
1	1
6,118	4,101
7,615	19,660
<u>5,052</u>	<u>9,276</u>
<u>18,786</u>	<u>33,038</u>

Trade creditors

Tax

Directors' current accounts

Accrued expenses

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.20	31.8.19
	£	£
Other loans - 1-2 years	<u>18,000</u>	<u>-</u>

9. **RESERVES**

	Retained earnings £
At 1 September 2019	17,646
Profit for the year	25,844
Dividends	<u>(17,000)</u>
At 31 August 2020	<u>26,490</u>

10. **RELATED PARTY DISCLOSURES**

The rent paid by the company is paid to a pension fund of which Mr Rolph (Director) and Mrs Rolph (Secretary) are the beneficiaries.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.