

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

FOR

RAY PAGE MAINTENANCE SERVICES LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2022**

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RAY PAGE MAINTENANCE SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2022**

DIRECTOR: M J Page

REGISTERED OFFICE: 7 Rise Hill
Nuncargate
Kirkby In Ashfield
Nottinghamshire
NG17 9GP

REGISTERED NUMBER: 04873276

ACCOUNTANTS: Anderson & Co
18 Diamond Avenue
Kirkby in Ashfield
Nottinghamshire
NG17 7GR

RAY PAGE MAINTENANCE SERVICES LIMITED (REGISTERED NUMBER: 04873276)

BALANCE SHEET
31 AUGUST 2022

	Notes	31.8.22 £	£	31.8.21 £	£
FIXED ASSETS					
Tangible assets	4		16,802		18,720
Investment property	5		80,824		<u>65,560</u>
			97,626		<u>84,280</u>
CURRENT ASSETS					
Stocks		200		200	
Debtors	6	30,139		21,639	
Cash at bank and in hand		<u>-</u>		<u>10,068</u>	
		30,339		31,907	
CREDITORS					
Amounts falling due within one year	7	<u>151,872</u>		<u>72,865</u>	
NET CURRENT LIABILITIES			(121,533)		(40,958)
TOTAL ASSETS LESS CURRENT LIABILITIES			(23,907)		43,322
CREDITORS					
Amounts falling due after more than one year	8		-		(38,333)
PROVISIONS FOR LIABILITIES			-		(3,312)
NET (LIABILITIES)/ASSETS			<u>(23,907)</u>		<u>1,677</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(24,007)</u>		<u>1,577</u>
SHAREHOLDERS' FUNDS			<u>(23,907)</u>		<u>1,677</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 AUGUST 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 May 2023 and were signed by:

M J Page - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

1. STATUTORY INFORMATION

Ray Page Maintenance Services Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2021 - 10).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

4. TANGIBLE FIXED ASSETS

	Tools & equipment £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 September 2021	9,557	43,384	1,863	54,804
Additions	365	2,000	741	3,106
At 31 August 2022	<u>9,922</u>	<u>45,384</u>	<u>2,604</u>	<u>57,910</u>
DEPRECIATION				
At 1 September 2021	6,667	27,884	1,533	36,084
Charge for year	488	4,375	161	5,024
At 31 August 2022	<u>7,155</u>	<u>32,259</u>	<u>1,694</u>	<u>41,108</u>
NET BOOK VALUE				
At 31 August 2022	<u>2,767</u>	<u>13,125</u>	<u>910</u>	<u>16,802</u>
At 31 August 2021	<u>2,890</u>	<u>15,500</u>	<u>330</u>	<u>18,720</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 September 2021	65,560
Additions	20,352
At 31 August 2022	<u>85,912</u>
DEPRECIATION	
Charge for year	5,088
At 31 August 2022	<u>5,088</u>
NET BOOK VALUE	
At 31 August 2022	<u>80,824</u>
At 31 August 2021	<u>65,560</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22 £	31.8.21 £
Trade debtors	26,357	13,443
Other debtors	-	3,807
Prepayments	3,782	4,389
	<u>30,139</u>	<u>21,639</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Bank loans and overdrafts	40,884	10,000
Trade creditors	517	86
Corporation tax	670	644
PAYE & national insurance	764	450
Nett wages control	-	2,453
VAT	13,822	18,526
Employers pension	91	154
Directors' current accounts	91,046	34,827
Accrued expenses	4,078	5,725
	<u>151,872</u>	<u>72,865</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.22	31.8.21
	£	£
Bank loans - 1-2 years	-	10,000
Bank loans - 2-5 years	-	28,333
	<u>-</u>	<u>38,333</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is M J Page.

The ultimate controlling party is M J Page.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.