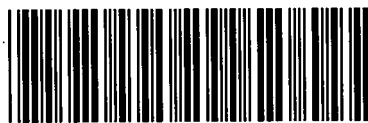


Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 August 2013
for
A C Aerials & Digital Ltd

WEDNESDAY



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for the Year Ended 31 August 2013

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A C Aerials & Digital Ltd

Company Information
for the Year Ended 31 August 2013

DIRECTORS:

Mrs C Carroll
A P Carroll

SECRETARY:

Mrs C Carroll

REGISTERED OFFICE:

341 Shaw Road
Royton
Oldham
Lancashire
OL2 6DY

REGISTERED NUMBER:

04873254 (England and Wales)

ACCOUNTANTS:

Gazzard Accounts Ltd
33 Acresfield Road
Middleton
Manchester
Lancashire
M24 2WT

A C Aerials & Digital Ltd

Report of the Directors
for the Year Ended 31 August 2013

The directors present their report with the financial statements of the company for the year ended 31 August 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of supply, sale and installation of home entertainment equipment.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 September 2012 to the date of this report. ~

Mrs C Carroll
A P Carroll

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs C Carroll - Director

30 April 2014

A C Aerials & Digital Ltd

Profit and Loss Account
for the Year Ended 31 August 2013

	Notes	31.8.13 £	31.8.12 £
TURNOVER		54,933	58,006
Cost of sales		(41,255)	(12,582)
GROSS PROFIT		13,678	45,424
Distribution costs		(1,313)	-
Administrative expenses		(13,678)	(36,052)
		(1,313)	9,372
Other operating income		-	458
OPERATING (LOSS)/PROFIT	2	(1,313)	9,830
Interest payable and similar charges		(1,213)	(32)
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(2,526)	9,798
Tax on (loss)/profit on ordinary activities	3	-	(1,909)
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		(2,526)	7,889

The notes form part of these financial statements

A C Aerials & Digital Ltd

Balance Sheet
31 August 2013

	Notes	31.8.13 £	£	31.8.12 £	£
FIXED ASSETS					
Tangible assets	5		3,743		4,671
CURRENT ASSETS					
Stocks		-		1,200	
Cash at bank and in hand		(1,266)		1,511	
		(1,266)		2,711	
CREDITORS					
Amounts falling due within one year	6	18,045		18,747	
NET CURRENT LIABILITIES			(19,311)		(16,036)
TOTAL ASSETS LESS CURRENT LIABILITIES			(15,568)		(11,365)
CREDITORS					
Amounts falling due after more than one year	7		(900)		(1,800)
PROVISIONS FOR LIABILITIES	8		-		10
ACCRUALS AND DEFERRED INCOME	9		-		(567)
NET LIABILITIES			(16,468)		(13,722)
CAPITAL AND RESERVES					
Called up share capital	10		(110)		110
Profit and loss account	11		(16,358)		(13,832)
			(16,468)		(13,722)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 30 April 2014 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A P Carroll', with a horizontal line drawn underneath the signature.

A P Carroll - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING (LOSS)/PROFIT

The operating loss (2012 - operating profit) is stated after charging:

	31.8.13	31.8.12
	£	£
Depreciation - owned assets	928	1,183
Formation costs	13	-
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	<u>21,681</u>	<u>12,977</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows:

	31.8.13	31.8.12
	£	£
Current tax:		
UK corporation tax	-	2,104
Under/over provision for CT	-	(3)
	<u> </u>	<u> </u>
Total current tax	-	2,101
Deferred tax	-	(192)
	<u> </u>	<u> </u>
Tax on (loss)/profit on ordinary activities	<u> </u>	<u>1,909</u>

4. DIVIDENDS

	31.8.13	31.8.12
	£	£
shares of each		
Final	-	21,000
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2013

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 September 2012
and 31 August 2013

12,193

DEPRECIATION

At 1 September 2012
Charge for year

7,522

928

At 31 August 2013

8,450

NET BOOK VALUE

At 31 August 2013

3,743

At 31 August 2012

4,671

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.8.13

31.8.12

£

£

Hire purchase contracts

900

900

Trade creditors

1,787

-

Taxation and social security

-

2,113

Other creditors

15,358

15,734

18,045

18,747

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

31.8.13

31.8.12

£

£

Hire purchase contracts

2,814

2,814

Other creditors

(1,914)

(1,014)

900

1,800

8. **PROVISIONS FOR LIABILITIES**

31.8.13

31.8.12

£

£

Other provisions

-

(10)

9. **ACCRUALS AND DEFERRED INCOME**

31.8.13

31.8.12

£

£

Deferred tax balance b/f

-

759

Deferred tax charge

-

(192)

-

567

Notes to the Financial Statements - continued
for the Year Ended 31 August 2013

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.13 £	31.8.12 £
110	Ordinary A	1.00	<u>(110)</u>	<u>110</u>

11. **RESERVES**

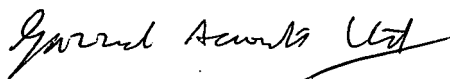
	Profit and loss account £
At 1 September 2012	(13,832)
Deficit for the year	<u>(2,526)</u>
At 31 August 2013	<u>(16,358)</u>

A C Aerials & Digital Ltd

Report of the Accountants to the Directors of
A C Aerials & Digital Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2013 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Gazzard Accounts Ltd
33 Acresfield Road
Middleton
Manchester
Lancashire
M24 2WT

30 April 2014

A C Aerials & Digital Ltd

Trading and Profit and Loss Account
for the Year Ended 31 August 2013

	31.8.13		31.8.12
	£	£	£
Sales		54,933	58,006
Cost of sales			
Opening finished goods	1,200		1,600
Purchases	13,020		10,696
Directors' salaries	21,681		-
Wages	4,607		-
Sub contractors	388		303
Depreciation of tangible fixed assets			
Fixtures and fittings	359		434
Motor vehicles	-		749
	<hr/>		<hr/>
	41,255		13,782
Closing finished goods	-		(1,200)
	<hr/>	41,255	<hr/>
			12,582
GROSS PROFIT		13,678	45,424
Other income			
Rents received		-	458
		<hr/>	<hr/>
		13,678	45,882
Expenditure			
Packaging	1,188		-
Donations	125		-
Directors' salaries	-		12,977
Other establishment costs	708		-
Cleaning and canteen	-		194
Rates and water	743		357
Insurance	-		1,634
Light and heat	1,431		1,110
Wages	-		5,044
Subscriptions	-		297
Telephone	1,569		1,580
Post and stationery	885		24
Advertising	-		3,079
Motor expenses	3,596		5,485
Protective clothing	610		120
Licences and insurance	1,450		-
Repairs and renewals	583		745
Sundry expenses	(1)		344
Accountancy	600		1,750
Formation costs	13		-
Depreciation of tangible fixed assets			
Motor vehicles	569		-
	<hr/>	14,069	<hr/>
			34,740
Carried forward		(391)	11,142

This page does not form part of the statutory financial statements

A C Aerials & Digital Ltd

Trading and Profit and Loss Account
for the Year Ended 31 August 2013

	31.8.13		31.8.12	
	£	£	£	£
Brought forward		(391)		11,142
Finance costs				
Bank charges	922		999	
HP interest and charges	-		313	
Interest payable	313		32	
Hire purchase	900		-	
	<u> </u>	2,135	<u> </u>	1,344
NET (LOSS)/PROFIT		<u><u>(2,526)</u></u>		<u><u>9,798</u></u>