

COMPANY NUMBER:
4873254

A C AERIALS & DIGITAL LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2010

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A C AERIALS & DIGITAL LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2010

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COMPANY NUMBER:4873254

A C AERIALS & DIGITAL LIMITED

ABBREVIATED BALANCE SHEET AT 31 AUGUST 2010

	Note	2010	2009
		£	£
Fixed assets			
Tangible Assets	2	5,325	6,562
Current assets			
Stocks		2,400	3,150
Debtors		400	150
Cash at bank and in hand		26,978	28,547
		<u>29,778</u>	<u>31,847</u>
Creditors			
Due within one year		<u>(13,618)</u>	<u>(16,511)</u>
Net current assets		<u>16,160</u>	<u>15,336</u>
Total assets less current liabilities		<u>21,485</u>	<u>21,898</u>
Provisions for liabilities		<u>(515)</u>	<u>(624)</u>
Net assets		<u>£ 20,970</u>	<u>£ 21,274</u>
Capital and reserves			
Called up share capital	3	110	110
Profit and loss account		20,860	21,164
Shareholders' funds		<u>£ 20,970</u>	<u>£ 21,274</u>

For the year ending 31 August 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Approved by the board of directors on 22 April, 2011 and signed on its behalf.



A P Carroll

The annexed notes form part of these financial statements

A C AERIALS & DIGITAL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2010

1 Accounting policies

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report and which is continuing

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures and Fittings - 15 % reducing balance basis

Motor Vehicles - 25% reducing balance basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Debtors

The Directors have decided that no provision is required for bad or doubtful debts

Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future

A C AERIALS & DIGITAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 AUGUST 2010

2 Tangible fixed assets

	Total £
Cost	
At 1 September 2009	15,651
At 31 August 2010	15,651
Depreciation	
At 1 September 2009	9,089
Charge for the year	1,237
At 31 August 2010	10,326
Net book value	
At 31 August 2010	£ 5,325
At 31 August 2009	£ 6,562

3 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
'A' Ordinary Shares of £ 1 each	10	10
	<u>110</u>	<u>110</u>