

**COMPANY NUMBER:**  
**4873254**

**A C AERIALS & DIGITAL LIMITED**  
**ABBREVIATED STATUTORY FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2011**



**A C AERIALS & DIGITAL LIMITED**  
**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2011**

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**COMPANY NUMBER:4873254**

**A C AERIALS & DIGITAL LIMITED**

**ABBREVIATED BALANCE SHEET AT 31 AUGUST 2011**

	Note	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible Assets	2	5,854	5,325
<b>Current assets</b>			
Stocks		1,600	2,400
Debtors		818	400
Cash at bank and in hand		370	26,978
		<u>2,788</u>	<u>29,778</u>
<b>Creditors</b>			
Due within one year		<u>(5,681)</u>	<u>(13,618)</u>
<b>Net current (liabilities)/assets</b>		<u>(2,893)</u>	<u>16,160</u>
<b>Total assets less current liabilities</b>		<u>2,961</u>	<u>21,485</u>
<b>Creditors</b>			
Due after more than one year		(2,814)	-
<b>Provisions for liabilities</b>		<u>(759)</u>	<u>(515)</u>
<b>Net (liabilities)/assets</b>		<u>£ (612)</u>	<u>£ 20,970</u>
<b>Capital and reserves</b>			
Called up share capital	3	110	110
Profit and loss account		<u>(722)</u>	<u>20,860</u>
<b>Shareholders' funds</b>		<u>£ (612)</u>	<u>£ 20,970</u>

For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Approved by the board of directors on 29 October 2011 and signed on its behalf



A P Carroll

The annexed notes form part of these financial statements

**A C AERIALS & DIGITAL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2011**

**1 Accounting policies**

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report and which is continuing

**Cashflow statement**

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures and Fittings - 15 % reducing balance basis

Motor Vehicles - 25% reducing balance basis

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

**Debtors**

The Directors have decided that no provision is required for bad or doubtful debts

**Deferred taxation**

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

**A C AERIALS & DIGITAL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 AUGUST 2011**

**Leasing**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**2 Tangible fixed assets**

	<b>Total £</b>
Cost	
At 1 September 2010	15,651
Additions	3,995
Disposals	(7,452)
At 31 August 2011	<u>12,194</u>
Depreciation	
At 1 September 2010	10,326
Charge for the year	1,577
Eliminated on disposal	(5,563)
At 31 August 2011	<u>6,340</u>
Net book value	
At 31 August 2011	<u>£ 5,854</u>
At 31 August 2010	<u>£ 5,325</u>

**3 Share capital**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	100	100
'A' Ordinary Shares of £1 each	10	10
	<u>110</u>	<u>110</u>
	<u>110</u>	<u>110</u>