

REGISTERED NUMBER: 04873164

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

FOR

TOWN & COUNTRY MARBLE LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

TOWN & COUNTRY MARBLE LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

DIRECTORS:

A P Fennell
C E Mitchell

SECRETARY:

C Mitchell

REGISTERED OFFICE:

Cambridge House
27 Cambridghe Park
Wanstead
London
E11 2PU

REGISTERED NUMBER:

04873164

ACCOUNTANTS:

Tish Press & Company
Cambridge House
27 Cambridge Park
Wanstead
London
E11 2PU

BALANCE SHEET
31 AUGUST 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		26,437		33,905
CURRENT ASSETS					
Stocks		56,482		58,661	
Debtors	5	73,249		34,275	
Cash at bank and in hand		16,285		4,228	
		<u>146,016</u>		<u>97,164</u>	
CREDITORS					
Amounts falling due within one year	6	<u>132,779</u>		<u>111,331</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>13,237</u>		<u>(14,167)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			39,674		19,738
CREDITORS					
Amounts falling due after more than one year	7		<u>9,766</u>		<u>14,273</u>
NET ASSETS			<u>29,908</u>		<u>5,465</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>29,808</u>		<u>5,365</u>
SHAREHOLDERS' FUNDS			<u>29,908</u>		<u>5,465</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 AUGUST 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 May 2018 and were signed on its behalf by:

C Mitchell - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

1. STATUTORY INFORMATION

Town & Country Marble Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 September 2016	110,144	7,381	52,792	170,317
Additions	-	782	-	782
At 31 August 2017	<u>110,144</u>	<u>8,163</u>	<u>52,792</u>	<u>171,099</u>
DEPRECIATION				
At 1 September 2016	101,741	3,945	30,726	136,412
Charge for year	2,101	632	5,517	8,250
At 31 August 2017	<u>103,842</u>	<u>4,577</u>	<u>36,243</u>	<u>144,662</u>
NET BOOK VALUE				
At 31 August 2017	<u>6,302</u>	<u>3,586</u>	<u>16,549</u>	<u>26,437</u>
At 31 August 2016	<u>8,403</u>	<u>3,436</u>	<u>22,066</u>	<u>33,905</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	<u>73,249</u>	<u>34,275</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	-	16,225
Hire purchase contracts	4,507	4,507
Trade creditors	45,522	21,764
Tax	4,444	-
Social security and other taxes	3,378	3,671
VAT	18,789	12,386
Other creditors	962	-
Directors' current accounts	53,077	50,678
Accruals and deferred income	<u>2,100</u>	<u>2,100</u>
	<u>132,779</u>	<u>111,331</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	<u>9,766</u>	<u>14,273</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.