

REGISTERED NUMBER: 04873008

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2017**  
**FOR**  
**(ADAM) COOPER HOMES LIMITED**

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**FOR THE YEAR ENDED 31 AUGUST 2017**

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**(ADAM) COOPER HOMES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

**DIRECTORS:**

A B Cooper  
M A Cooper

**SECRETARY:**

Mrs J M Cooper

**REGISTERED OFFICE:**

12 Market Place  
Market Bosworth  
Nuneaton  
Warwickshire  
CV13 0LE

**REGISTERED NUMBER:**

04873008

**ACCOUNTANTS:**

Philip Barnes & Co Limited  
Chartered Accountants  
The Old Council Chambers  
Halford Street  
Tamworth  
Staffordshire  
B79 7RB

**(ADAM) COOPER HOMES LIMITED (REGISTERED NUMBER: 04873008)**

**BALANCE SHEET**  
**31 AUGUST 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		218,832		157,948
<b>CURRENT ASSETS</b>					
Stocks		1,394,860		598,805	
Debtors	5	466,947		237,503	
Cash at bank and in hand		104,387		280,809	
		<u>1,966,194</u>		<u>1,117,117</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,842,810</u>		<u>972,756</u>	
<b>NET CURRENT ASSETS</b>			<u>123,384</u>		<u>144,361</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			342,216		302,309
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(63,828)		(58,296)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(41,578)</u>		<u>(31,589)</u>
<b>NET ASSETS</b>			<u>236,810</u>		<u>212,424</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings			<u>236,710</u>		<u>212,324</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>236,810</u>		<u>212,424</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 AUGUST 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 31 May 2018 and were signed on its behalf by:

A B Cooper - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

**1. STATUTORY INFORMATION**

(Adam) Cooper Homes Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 33% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES**

The average number of employees during the year was 3 (2016 - 3) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 September 2016	155,222	67,336	1,972	224,530
Additions	99,815	-	-	99,815
At 31 August 2017	<u>255,037</u>	<u>67,336</u>	<u>1,972</u>	<u>324,345</u>
<b>DEPRECIATION</b>				
At 1 September 2016	48,086	17,135	1,361	66,582
Charge for year	26,179	12,550	202	38,931
At 31 August 2017	<u>74,265</u>	<u>29,685</u>	<u>1,563</u>	<u>105,513</u>
<b>NET BOOK VALUE</b>				
At 31 August 2017	<u>180,772</u>	<u>37,651</u>	<u>409</u>	<u>218,832</u>
At 31 August 2016	<u>107,136</u>	<u>50,201</u>	<u>611</u>	<u>157,948</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
<b>COST</b>	
At 1 September 2016	134,000
Additions	69,950
At 31 August 2017	<u>203,950</u>
<b>DEPRECIATION</b>	
At 1 September 2016	32,901
Charge for year	22,940
At 31 August 2017	<u>55,841</u>
<b>NET BOOK VALUE</b>	
At 31 August 2017	<u>148,109</u>
At 31 August 2016	<u>101,099</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	427,500	231,000
Other debtors	39,447	6,503
	<u>466,947</u>	<u>237,503</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	43,298	13,030
Trade creditors	182,958	44,068
Taxation and social security	52,031	71,987
Other creditors	1,564,523	843,671
	<u>1,842,810</u>	<u>972,756</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	<u>63,828</u>	<u>58,296</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**9. RELATED PARTY DISCLOSURES**

Transactions with entities in which the directors have a participating interest.

	2017	2016
	£	£
Amount due to related party	1,550,319	661,987
Sales including sales reserve	<u>427,500</u>	<u>1,074,677</u>

Included in other creditors is a balance of £4,574 (2016: £173,495) due to the directors.

There is no interest due or repayable on the above amounts.

**10. FIRST YEAR ADOPTION**

There are no transitional adjustments to the accounts as a result of the adoption of the new Financial Reporting Standard 102 (Section 1A).



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.