

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2008
FOR
(ADAM) COOPER HOMES LIMITED

TUESDAY



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30/06/2009

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COMPANIES HOUSE

(ADAM) COOPER HOMES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

(ADAM) COOPER HOMES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2008

DIRECTORS:

A B Cooper
M A Cooper
Mrs L M Cooper

SECRETARY:

J M Cooper

REGISTERED OFFICE:

48a Alexandra Road
Swadlincote
Derbyshire
DE11 9AZ

REGISTERED NUMBER:

04873008

ACCOUNTANTS:

Philip Barnes & Co Limited
Chartered Accountants
The Old Council Chambers
Halford Street
Tamworth
Staffordshire
B79 7RB

(ADAM) COOPER HOMES LIMITED

ABBREVIATED BALANCE SHEET
31 AUGUST 2008

		2008	2007
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	65,264	84,436
CURRENT ASSETS			
Stocks		788,632	64,749
Debtors		17,503	14,826
Cash at bank		2,238	59,034
		808,373	138,609
CREDITORS			
Amounts falling due within one year		882,919	162,264
NET CURRENT LIABILITIES		(74,546)	(23,655)
TOTAL ASSETS LESS CURRENT LIABILITIES		(9,282)	60,781
CREDITORS			
Amounts falling due after more than one year		(396)	(20,516)
PROVISIONS FOR LIABILITIES		-	(6,204)
NET (LIABILITIES)/ASSETS		(9,678)	34,061
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		(9,778)	33,961
SHAREHOLDERS' FUNDS		(9,678)	34,061

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

(ADAM) COOPER HOMES LIMITED

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 26 June 2009 and were signed on its behalf by:


M A Cooper - Director

The notes form part of these abbreviated accounts

(ADAM) COOPER HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 33% reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2007 and 31 August 2008	116,859
DEPRECIATION	
At 1 September 2007	32,423
Charge for year	19,172
At 31 August 2008	51,595
NET BOOK VALUE	
At 31 August 2008	65,264
At 31 August 2007	84,436

(ADAM) COOPER HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2008

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted and issued:				
Number:	Class:	Nominal value:	2008 £	2007 £
100	Share capital 1	£1	<u>100</u>	<u>100</u>