

COMPANY REGISTRATION NUMBER: 4872340

**Limestone Landscapes Ltd**

**Filleted Unaudited Abridged Financial Statements**

**31 July 2020**

# Limestone Landscapes Ltd

## Abridged Statement of Financial Position

**31 July 2020**

		2020	2019
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	6	53,933	22,132
<b>Current assets</b>			
Stocks		1,000	1,000
Debtors		190	30,330
Cash at bank and in hand		53,873	—
		55,063	31,330
<b>Creditors: amounts falling due within one year</b>		40,796	73,505
<b>Net current assets/(liabilities)</b>		14,267	( 42,175)
<b>Total assets less current liabilities</b>		68,200	( 20,043)
<b>Creditors: amounts falling due after more than one year</b>		48,755	—
<b>Provisions</b>			
Taxation including deferred tax		10,248	2,889
<b>Net assets/(liabilities)</b>		9,197	( 22,932)
<b>Capital and reserves</b>			
Called up share capital		200	200
Profit and loss account		8,997	( 23,132)
<b>Shareholders funds/(deficit)</b>		9,197	( 22,932)

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

# **Limestone Landscapes Ltd**

## **Abridged Statement of Financial Position** *(continued)*

### **31 July 2020**

All of the members have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the year ending 31 July 2020 in accordance with Section 444(2A) of the Companies Act 2006.

These abridged financial statements were approved by the board of directors and authorised for issue on 29 April 2021 , and are signed on behalf of the board by:

T C Chambers

Director

Company registration number: 4872340

# **Limestone Landscapes Ltd**

## **Notes to the Abridged Financial Statements**

### **Year ended 31 July 2020**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 4 Hadleigh Business Centre, 351 London Road, Hadleigh, Essex, SS7 2BT.

#### **2. Statement of compliance**

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

##### **Corporation tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	10% straight line
----------	---	-------------------

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% reducing balance
Motor Vehicles	-	25% reducing balance
Equipment	-	25% reducing balance

### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model. Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

**Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the abridged statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to 2 (2019: 2 ).

## 5. Intangible assets

	£
<b>Cost</b>	
At 1 August 2019 and 31 July 2020	30,000
<b>Amortisation</b>	
At 1 August 2019 and 31 July 2020	30,000
<b>Carrying amount</b>	
At 31 July 2020	—
At 31 July 2019	—

## 6. Tangible assets

	£
<b>Cost</b>	
At 1 August 2019	118,276
Additions	43,411
Disposals	( 16,500)
<b>At 31 July 2020</b>	<b>145,187</b>
<b>Depreciation</b>	
At 1 August 2019	96,144
Charge for the year	7,694
Disposals	( 12,584)
<b>At 31 July 2020</b>	<b>91,254</b>
<b>Carrying amount</b>	
At 31 July 2020	53,933
At 31 July 2019	22,132

## 7. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2020		
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
T C Chambers	( 28,391)	28,328	( 63)
	-----	-----	----
	2019		
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
T C Chambers	( 29,940)	1,549	( 28,391)
	-----	-----	-----

## 8. Related party transactions

The company was under the control of Mr T Chambers throughout the current and previous year. Mr T Chambers is the managing director and he and his wife own all the shares in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.