

CONVERSOR LIMITED

**Company Registration Number:
04872186 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2014

End date: 31st December 2014

SUBMITTED

CONVERSOR LIMITED

Company Information for the Period Ended 31st December 2014

| | |
|-------------------------------------|--|
| Director: | Jeremy Brassington |
| Company secretary: | Jeremy Brassington |
| Registered office: | The Lansbury Estate 102 Lower Guildford Road Knaphill Woking Surrey GU21 2EP |
| Company Registration Number: | 04872186 (England and Wales) |

CONVERSOR LIMITED

Abbreviated Balance sheet As at 31st December 2014

| | Notes | 2014 £ | 2013 £ |
|--|-------|----------------|----------------|
| Fixed assets | | | |
| Intangible assets: | 6 | 196,572 | 219,020 |
| Tangible assets: | 7 | 37,899 | 37,102 |
| Total fixed assets: | | <u>234,471</u> | <u>256,122</u> |
| Current assets | | | |
| Stocks: | | 52,314 | 48,647 |
| Debtors: | 8 | 35,996 | 41,156 |
| Cash at bank and in hand: | | 117,060 | 9,756 |
| Total current assets: | | <u>205,370</u> | <u>99,559</u> |
| Creditors | | | |
| Creditors: amounts falling due within one year | 9 | 149,605 | 96,133 |
| Net current assets (liabilities): | | <u>55,765</u> | <u>3,426</u> |
| Total assets less current liabilities: | | 290,236 | 259,548 |
| Creditors: amounts falling due after more than one year: | 10 | 136,194 | 110,844 |
| Total net assets (liabilities): | | <u>154,042</u> | <u>148,704</u> |

The notes form part of these financial statements

CONVERSOR LIMITED

Abbreviated Balance sheet As at 31st December 2014 continued

| | Notes | 2014 £ | 2013 £ |
|----------------------------------|-------|----------------|----------------|
| Capital and reserves | | | |
| Called up share capital: | 12 | 200,000 | 200,000 |
| Profit and Loss account: | | (45,958) | (51,296) |
| Total shareholders funds: | | <u>154,042</u> | <u>148,704</u> |

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 19 August 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Jeremy Brassington

Status: Director

The notes form part of these financial statements

CONVERSOR LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets in accordance with the Financial Reporting Standard for Smaller Entities(Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Tooling and machinery, fixtures and fittings and equipment-15% reducing balance.

Intangible fixed assets amortisation policy

Intangible assets(including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. not to exceed 20 years. Impairment of the intangible assets is reviewed where circumstances indicate that the carrying value of the asset may not be fully recoverable.

Valuation information and policy

Stocks and work-in-progress are valued at the lower of cost or net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure.

Other accounting policies

Research and development is capitalised and included in Intangible assets

CONVERSOR LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

6. Intangible assets

| | Total |
|-----------------------------|----------------|
| Cost | £ |
| At 01st January 2014: | 292,209 |
| Additions: | 37,297 |
| | <u>329,506</u> |
| Amortisation | £ |
| At 01st January 2014: | 73,189 |
| Provided during the period: | 59,745 |
| At 31st December 2014: | <u>132,934</u> |
| Net book value | £ |
| At 31st December 2014: | <u>196,572</u> |
| At 31st December 2013: | <u>219,020</u> |

CONVERSOR LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

7. Tangible assets

| | Total |
|------------------------|----------|
| Cost | £ |
| At 01st January 2014: | 67,267 |
| Additions: | 4,523 |
| At 31st December 2014: | 71,790 |
| Depreciation | |
| At 01st January 2014: | 30,165 |
| Charge for year: | 4,062 |
| Other adjustments | (336) |
| At 31st December 2014: | 33,891 |
| Net book value | |
| At 31st December 2014: | 37,899 |
| At 31st December 2013: | 37,102 |

CONVERSOR LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

8. Debtors

| | 2014 | 2013 |
|---------------------------------|----------------------|----------------------|
| | £ | £ |
| Trade debtors: | 30,746 | 37,950 |
| Other debtors: | - | 3,206 |
| Prepayments and accrued income: | 5,250 | - |
| Total: | <u>35,996</u> | <u>41,156</u> |

CONVERSOR LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

9. Creditors: amounts falling due within one year

| | 2014 £ | 2013 £ |
|-------------------------------|-----------------------|----------------------|
| Bank loans and overdrafts: | 31,250 | 26,109 |
| Trade creditors: | 38,573 | 39,710 |
| Taxation and social security: | 212 | 314 |
| Other creditors: | 79,570 | 30,000 |
| Total: | <u>149,605</u> | <u>96,133</u> |

Other creditors include a loan from the Director of £60,000

CONVERSOR LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

10. Creditors: amounts falling due after more than one year

| | 2014 £ | 2013 £ |
|----------------------------|-----------------------|-----------------------|
| Bank loans and overdrafts: | 93,750 | - |
| Other creditors: | 42,444 | 110,844 |
| Total: | <u>136,194</u> | <u>110,844</u> |

Other creditors represents the Director's Loan

CONVERSOR LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

12. Called up share capital

Allotted, called up and paid

| Previous period | | | 2013 |
|----------------------|------------------|-------------------------|----------------|
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 200,000 | 1.00 | 200,000 |
| Total share capital: | | | <u>200,000</u> |
| Current period | | | 2014 |
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 200,000 | 1.00 | 200,000 |
| Total share capital: | | | <u>200,000</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

