

**COMPANY REGISTRATION NUMBER 04872162
(ENGLAND AND WALES)**

**LEE WATTS CONSULTANCY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2011**



LEE WATTS CONSULTANCY LIMITED

ABBREVIATED BALANCE SHEET

31ST AUGUST 2011

	Note	2011 £	£	2010 £	£
CURRENT ASSETS					
Debtors		17,042		8,208	
Cash at bank		10,712		32,481	
		<u>27,754</u>		<u>40,689</u>	
CREDITORS: Amounts falling due within one year		<u>27,719</u>		<u>29,522</u>	
NET CURRENT ASSETS			<u>35</u>		<u>11,167</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>35</u>		<u>11,167</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			(65)		11,067
SHAREHOLDERS' FUNDS			<u>35</u>		<u>11,167</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 25th May 2012



Mr L S G Watts

Director

Company Registration Number 04872162

The notes on page 2 form part of these abbreviated accounts.

LEE WATTS CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST AUGUST 2011

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is the total amount receivable by the company for services provided, excluding value added tax

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. TRANSACTIONS WITH THE DIRECTOR

Transactions with Related Party

During the year the company provided consultancy services to Watts & Co (Specialist Painting & Decorating) Limited, a company in which the secretary has an interest, amounting to £64,200 (2010 £64,200). The services were provided on normal commercial terms

Loan from Director

Included in Creditors. Amounts falling due within one year is the following

Mr L S G Watts Current Account

	Dr	Cr
	£	£
Balance as at 1st September 2010		329
Salary overpaid	—	
Balance as at 31st August 2011	329	—
	<u>329</u>	<u>329</u>

The maximum liability during the year was £329

The above existing loan is unsecured, interest free and repayable on demand

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>