

**COMPANY REGISTRATION NUMBER 4872162  
(ENGLAND AND WALES)**

**LEE WATTS CONSULTANCY LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31st AUGUST 2008**

THURSDAY



PC2 18/06/2009 340  
"PDOHDATN"  
COMPANIES HOUSE

# LEE WATTS CONSULTANCY LIMITED

## ABBREVIATED BALANCE SHEET

31st AUGUST 2008

	Note	2008 £	2007 £
<b>CURRENT ASSETS</b>			
Debtors		8,954	13,286
Cash at bank		<u>18,549</u>	<u>8,577</u>
		27,503	21,863
<b>CREDITORS: Amounts falling due within one year</b>		<u>16,303</u>	<u>16,919</u>
<b>NET CURRENT ASSETS</b>		<u>11,200</u>	<u>4,944</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>11,200</u>	<u>4,944</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	100	100
Profit and loss account		<u>11,100</u>	<u>4,844</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>11,200</u>	<u>4,944</u>

The Balance sheet continues on the following page.  
The notes on page 3 form part of these abbreviated accounts.

# LEE WATTS CONSULTANCY LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31st AUGUST 2008

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 9th June 2009.



Mr L S G Watts

Director

The notes on page 3 form part of these abbreviated accounts.

# LEE WATTS CONSULTANCY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st AUGUST 2008

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover is the total amount receivable by the company for services provided, excluding value added tax.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. TRANSACTIONS WITH THE DIRECTOR

#### Loan from Director

Included in Creditors: Amounts falling due within one year is the following:

	Liability at 31st August 2008 £	Liability at 31st August 2007 £	Maximum liability for the year £
Mr L S G Watts	<u>328</u>	<u>380</u>	<u>380</u>

The above existing loan is unsecured, interest free and repayable on demand.

### 3. SHARE CAPITAL

#### Authorised share capital:

	2008 £	2007 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>