

**REGISTERED NUMBER: 04871902 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Rossiter Media Limited

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for the Year Ended 31 March 2017

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**DIRECTORS:**

M F Rossiter  
E L Rossiter

**SECRETARY:**

E L Rossiter

**REGISTERED OFFICE:**

77 High Street  
Tarvin  
Chester  
Cheshire  
CH3 8JA

**REGISTERED NUMBER:**

04871902 (England and Wales)

**ACCOUNTANTS:**

Craven Dalton  
Jigsaw House  
Unit 11 Portal Business Park  
Eaton Lane  
Tarporey  
Cheshire  
CW6 9DL

**BANKERS:**

NatWest  
Manchester City Centre Branch  
11 Spring Gardens  
Manchester  
M60 2DB

Balance Sheet  
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		19,254		22,583
<b>CURRENT ASSETS</b>					
Debtors	5	31,775		31,472	
Cash at bank		<u>194,738</u>		<u>208,010</u>	
		226,513		239,482	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>33,615</u>		<u>43,693</u>	
<b>NET CURRENT ASSETS</b>			<u>192,898</u>		<u>195,789</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			212,152		218,372
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>3,850</u>		<u>4,310</u>
<b>NET ASSETS</b>			<u>208,302</u>		<u>214,062</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		2		2
Retained earnings	9		<u>208,300</u>		<u>214,060</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>208,302</u>		<u>214,062</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 December 2017 and were signed on its behalf by:

M F Rossiter - Director

E L Rossiter - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Rossiter Media Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 33% on cost
Equipment, fixtures & fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

4. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Equipment, fixtures & fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2016	3,522	31,354	25,211	12,661	72,748
Additions	-	5,238	-	-	5,238
Disposals	-	(13,477)	-	(2,886)	(16,363)
At 31 March 2017	<u>3,522</u>	<u>23,115</u>	<u>25,211</u>	<u>9,775</u>	<u>61,623</u>
<b>DEPRECIATION</b>					
At 1 April 2016	3,522	18,069	19,124	9,450	50,165
Charge for year	-	2,188	1,522	1,600	5,310
Eliminated on disposal	-	(10,676)	-	(2,430)	(13,106)
At 31 March 2017	<u>3,522</u>	<u>9,581</u>	<u>20,646</u>	<u>8,620</u>	<u>42,369</u>
<b>NET BOOK VALUE</b>					
At 31 March 2017	<u>-</u>	<u>13,534</u>	<u>4,565</u>	<u>1,155</u>	<u>19,254</u>
At 31 March 2016	<u>-</u>	<u>13,285</u>	<u>6,087</u>	<u>3,211</u>	<u>22,583</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade debtors	22,580	24,559
Other debtors	-	1,966
VAT	3,825	-
Prepayments and accrued income	<u>5,370</u>	<u>4,947</u>
	<u>31,775</u>	<u>31,472</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade creditors	9,672	7,089
Tax	20,270	19,910
Social security and other taxes	10	496
VAT	-	10,425
Directors' loan accounts	242	1,010
Accrued expenses	<u>3,421</u>	<u>4,763</u>
	<u>33,615</u>	<u>43,693</u>

7. **PROVISIONS FOR LIABILITIES**

	31.3.17	31.3.16
	£	£
Deferred tax		
Accelerated capital allowances	<u>3,850</u>	<u>4,310</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

7. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Balance at 1 April 2016	4,310
Accelerated capital allowances	(460)
Balance at 31 March 2017	<u>3,850</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	31.3.17 £	31.3.16 £
Number: Class:				
2 Ordinary		1	<u>2</u>	<u>2</u>

9. **RESERVES**

	Retained earnings £
At 1 April 2016	214,060
Profit for the year	79,240
Dividends	(85,000)
At 31 March 2017	<u>208,300</u>

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year the directors provided the company with an interest free loan. The amount due to the directors at the year end amounted to £242 (2016 - £1010).

Included in rents are amounts paid by the company totalling £12,500 (2016 - £12,500) in respect of office accommodation paid to The Rossiter Group SIPP, the ultimate beneficiaries of which are M F Rossiter and E L Rossiter.

11. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £85,000 (2016 - £113,738) were paid to the directors .

12. **ULTIMATE CONTROLLING PARTY**

The company is controlled by M F Rossiter and E L Rossiter, directors and equal shareholders in the company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.