

PICNICHOUSE LIMITED

**Company Registration Number:
04871467 (England and Wales)**

Unaudited abridged accounts for the year ended 31 August 2018

Period of accounts

Start date: 01 September 2017

End date: 31 August 2018

PICNICHOUSE LIMITED

Contents of the Financial Statements for the Period Ended 31 August 2018

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Balance sheet

As at 31 August 2018

	<i>Notes</i>	2018	2017
		£	£
Fixed assets			
Investments:	3	292,885	262,480
Total fixed assets:		292,885	262,480
Current assets			
Debtors:	4	166,258	133,748
Cash at bank and in hand:		935	13,411
Total current assets:		167,193	147,159
Creditors: amounts falling due within one year:	5	(207,009)	(202,489)
Net current assets (liabilities):		(39,816)	(55,330)
Total assets less current liabilities:		253,069	207,150
Provision for liabilities:		(29,366)	
Total net assets (liabilities):		223,703	207,150
Capital and reserves			
Called up share capital:		1,000	1,000
Revaluation reserve:	6	143,378	142,339
Profit and loss account:		79,325	63,811
Shareholders funds:		223,703	207,150

The notes form part of these financial statements

PICNICHOUSE LIMITED

Balance sheet statements

For the year ending 31 August 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 13 February 2019
and signed on behalf of the board by:**

Name: G SORRELL
Status: Director

The notes form part of these financial statements

PICNICHOUSE LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Other accounting policies

GOING CONCERNNo material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the director.
BASIS OF PREPARATIONThese financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value. The functional currency of the company is considered to be pounds sterling (£) because that is the currency of the primary economic environment in which the company operates. The financial statements are presented in pounds sterling (£).
TAXATIONCorporation tax is payable on taxable profits at the current rate of tax. The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantially enacted by the reporting date in the countries where the company operates and generates taxable income. Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounting purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.
FIXED ASSET INVESTMENTSFixed asset investments comprise listed securities and are initially stated at cost and subsequently included in the balance sheet at market value.

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Notes to the Financial Statements for the Period Ended 31 August 2018

2. Employees

	<i>2018</i>	<i>2017</i>
Average number of employees during the period	0	0

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Notes to the Financial Statements

for the Period Ended 31 August 2018

3. Fixed investments

VALUATION AND NET BOOK VALUEAt 1 September 2017 262480Fair value adjustments 30405 -----At 31 August 2018
292885 -----The aggregate historical cost (reflecting any write-downs to recoverable amount) that would have been included
had the listed investments not been revalued at 31 August 2018 was £120,141 (2017: £120,141)

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Notes to the Financial Statements for the Period Ended 31 August 2018

4. Debtors

	<i>2018</i>	<i>2017</i>
	£	£
Debtors due after more than one year:	0	0

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Notes to the Financial Statements for the Period Ended 31 August 2018

6. Revaluation reserve

	2018
	£
Balance at 01 September 2017	142,339
Surplus or deficit after revaluation	1,039
Balance at 31 August 2018	<u>143,378</u>

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Notes to the Financial Statements for the Period Ended 31 August 2018

7. Related party transactions

Name of the related party:	W L Babcock	
Relationship:	Director	
Description of the Transaction:	The transaction was a loan to the company	
		£
Balance at 01 September 2017		199,408
Balance at 31 August 2018		202,647

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Notes to the Financial Statements

for the Period Ended 31 August 2018

8. Post balance sheet events

There have been no significant events between the year end and the date of approval of these financial statements which would require a change to, or disclosure in, the financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.