

REGISTERED NUMBER: 04871384 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
FOR
GULFSTREAM LOGISTICS LIMITED



S. D. Whiting & Co.
76, Ouseley Road
Wraysbury
Staines
Middlesex
TW19 5JH

GULFSTREAM LOGISTICS LIMITED

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for the Year Ended 31 August 2023

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GULFSTREAM LOGISTICS LIMITED

COMPANY INFORMATION

for the Year Ended 31 August 2023

DIRECTOR:

P D Goldsack

SECRETARY:

Mrs S J Goldsack

REGISTERED OFFICE:

76, Ouseley Road
Wraysbury
Staines
Middlesex
TW19 5JH

REGISTERED NUMBER:

04871384 (England and Wales)

ACCOUNTANTS:

S. D. Whiting & Co.
76, Ouseley Road
Wraysbury
Staines
Middlesex
TW19 5JH

BALANCE SHEET
31 August 2023

	Notes	31.8.23 £	31.8.22 £
FIXED ASSETS			
Tangible assets	4	27,377	34,221
CURRENT ASSETS			
Debtors	5	-	6,002
Cash at bank		793,405	847,180
		<u>793,405</u>	<u>853,182</u>
CREDITORS			
Amounts falling due within one year	6	16,175	17,594
NET CURRENT ASSETS		<u>777,230</u>	<u>835,588</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>804,607</u>	<u>869,809</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings	8	804,507	869,709
SHAREHOLDERS' FUNDS		<u>804,607</u>	<u>869,809</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

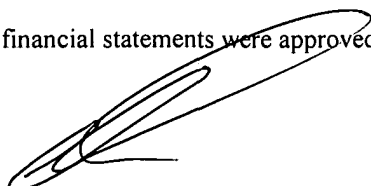
The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 January 2024 and were signed by:



P D Goldsack - Director

GULFSTREAM LOGISTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31 August 2023**

1. STATUTORY INFORMATION

GULFSTREAM LOGISTICS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2).

GULFSTREAM LOGISTICS LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 August 2023**4. TANGIBLE FIXED ASSETS**

	Motor vehicles £
COST	
At 1 September 2022 and 31 August 2023	53,470
DEPRECIATION	
At 1 September 2022	19,249
Charge for year	6,844
At 31 August 2023	26,093
NET BOOK VALUE	
At 31 August 2023	27,377
At 31 August 2022	34,221

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23 £	31.8.22 £
Trade debtors	-	6,002

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23 £	31.8.22 £
Taxation and social security	11,012	11,879
Other creditors	5,163	5,715
	16,175	17,594

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
100	Ordinary	£1	
		31.8.23 £ 100	31.8.22 £ 100

8. RESERVES

	Retained earnings £
At 1 September 2022	869,709
Profit for the year	24,798
Dividends	(90,000)
At 31 August 2023	804,507